SHIRE OF CRANBROOK

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

For the period ended 31 July 2026

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF CRANBROOK
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2026

	Note	Adopted Budget Estimates (a)	YTD Budget Estimates (b)	YTD Actual (c)	Variance* $ (c) - (b)	Variance* % ((c) - (b))/(b)	Var.
		$	$	$	$	%	
OPERATING ACTIVITIES							
Revenue from operating activities							
General rates		3,410,943	0	**0**	0		
Rates excluding general rates		115,219	0	**30,000**	30,000		▲
Grants, subsidies and contributions		1,003,957	0	**31,792**	31,792		▲
Fees and charges		532,165	28,351	**42,203**	13,852	48.86%	▲
Interest revenue		208,527	17,377	**3,388**	(13,989)	(80.50%)	▼
Other revenue		60,600	4,217	**2,758**	(1,459)	(34.60%)	
Profit on asset disposals		9,000	0	**0**	0		
		5,340,411	**49,945**	**110,141**	**60,196**	120.52%	
Expenditure from operating activities							
Employee costs		(3,399,558)	(305,499)	**(343,770)**	(38,271)	(12.53%)	▼
Materials and contracts		(2,408,590)	(206,605)	**(223,297)**	(16,692)	(8.08%)	
Utility charges		(190,120)	(30,245)	**(7,936)**	22,309	73.76%	▲
Depreciation		(7,245,934)	(603,828)	**0**	603,828	100.00%	▲
Insurance		(265,333)	(132,667)	**(40,241)**	92,426	69.67%	▲
Other expenditure		(122,848)	(13,200)	**(20)**	13,180	99.85%	▲
Loss on asset disposals		(4,843)	0	**0**	0		
		(13,637,226)	**(1,292,044)**	**(615,264)**	**676,780**	52.38%	
Amounts excluded from operating activities	2(c)	7,241,777	603,828	**0**	(603,828)	(100.00%)	▼
Amount attributable to operating activities		**(1,055,038)**	**(638,271)**	**(505,123)**	**133,148**	20.86%	
INVESTING ACTIVITIES							
Inflows from investing activities							
Proceeds from capital grants, subsidies and contributions		2,516,469	0	**0**	0		
Proceeds from disposal of property, plant and equipment		311,157	0	**0**	0		
		2,827,626	**0**	**0**	**0**		
Outflows from investing activities							
Acquisition of property, plant and equipment		(1,203,675)	(582,626)	**(240)**	582,386	99.96%	▲
Acquisition of infrastructure		(4,308,446)	(138,212)	**8,036**	146,249	105.81%	▲
		(5,512,121)	**(720,839)**	**7,796**	**728,635**	101.08%	
Amount attributable to investing activities		**(2,684,495)**	**(720,839)**	**7,796**	**728,635**	101.08%	
FINANCING ACTIVITIES							
Inflows from financing activities							
Transfer from reserves		872,163	0	**0**	0		
		872,163	**0**	**0**	**0**		
Outflows from financing activities							
Transfer to reserves		(300,522)	0	**(2,456)**	(2,456)		
		(300,522)	**0**	**(2,456)**	**(2,456)**		
Amount attributable to financing activities		**571,641**	**0**	**(2,456)**	**(2,456)**		
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year	2(a)	2,649,200	2,649,200	**2,649,416**	216	0.01%	
Amount attributable to operating activities		(1,055,038)	(638,271)	**(505,123)**	133,148	20.86%	▲
Amount attributable to investing activities		(2,684,495)	(720,839)	**7,796**	728,635	101.08%	▲
Amount attributable to financing activities		571,641	0	**(2,456)**	(2,456)		
Surplus or deficit after imposition of general rates		**(518,692)**	**1,290,090**	**2,149,633**	**859,543**	66.63%	▲

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.

▲ Indicates a variance with a positive impact on the financial position.

▼ Indicates a variance with a negative impact on the financial position.

Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF CRANBROOK
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 JULY 2026

	Actual 30 June 2026	Actual as at 31 July 2026
	$	$
CURRENT ASSETS		
Cash and cash equivalents	6,653,666	6,183,730
Trade and other receivables	469,746	203,402
Other financial assets	7,000	7,000
Inventories	67,291	68,711
Other assets	50,947	0
TOTAL CURRENT ASSETS	7,248,650	6,462,843
NON-CURRENT ASSETS		
Trade and other receivables	30,033	30,033
Other financial assets	142,383	142,383
Property, plant and equipment	22,263,959	22,264,199
Infrastructure	208,189,110	208,181,074
TOTAL NON-CURRENT ASSETS	230,625,485	230,617,689
TOTAL ASSETS	237,874,135	237,080,532
CURRENT LIABILITIES		
Trade and other payables	341,255	79,281
Other liabilities	152,077	125,571
Employee related provisions	421,946	421,946
TOTAL CURRENT LIABILITIES	915,278	626,798
NON-CURRENT LIABILITIES		
Employee related provisions	78,172	78,172
Other provisions	351,018	351,018
TOTAL NON-CURRENT LIABILITIES	429,190	429,190
TOTAL LIABILITIES	1,344,468	1,055,988
NET ASSETS	**236,529,667**	**236,024,544**
EQUITY		
Retained surplus	73,388,991	72,881,413
Reserve accounts	3,813,674	3,816,130
Revaluation surplus	159,326,999	159,326,999
TOTAL EQUITY	**236,529,664**	**236,024,542**

This statement is to be read in conjunction with the accompanying notes.

1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements
Section 6.4(2) of the Local Government Act 1995 read with the *Local Government (Financial Management) Regulations 1996,* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied with exception to the following:

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 07 September 2026

The local government reporting entity
All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

Material accounting policies
Material accounting policies utilised in the preparation of these statements are as described within the 2026-27 Annual Budget. Please refer to the adopted budget document for details of these policies.

Critical accounting estimates and judgements
The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:
- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment
  - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Measurement of employee benefits
- Measurement of provisions

SHIRE OF CRANBROOK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2026

2 NET CURRENT ASSETS INFORMATION

(a) Net current assets used in the Statement of Financial Activity

	Note	Adopted Budget Opening 1 July 2026	Actual as at 30 June 2026	Actual as at 31 July 2026
Current assets		$	$	$
Cash and cash equivalents		3,432,825	6,653,666	6,183,730
Trade and other receivables		472,280	469,746	203,402
Other financial assets		7,000	7,000	7,000
Inventories		67,291	67,291	68,711
Other assets		50,947	50,947	0
		4,030,343	7,248,650	6,462,843
Less: current liabilities				
Trade and other payables		(344,005)	(341,255)	(79,281)
Other liabilities		(152,077)	(152,077)	(125,571)
Employee related provisions		(421,946)	(421,946)	(421,946)
		(918,028)	(915,278)	(626,798)
Net current assets		3,112,315	6,333,372	5,836,045
Less: Total adjustments to net current assets	2(b)	(3,683,956)	(3,683,956)	(3,686,316)
Closing funding surplus / (deficit)		**(571,641)**	**2,649,416**	**2,149,729**

(b) Current assets and liabilities excluded from budgeted deficiency

	Note	Adopted Budget Opening 1 July 2026	Actual as at 30 June 2026	Actual as at 31 July 2026
Adjustments to net current assets				
Less: Reserve accounts		(3,813,674)	(3,813,674)	(3,816,130)
Less: Current assets not expected to be received at end of year				
- Financial assets at amortised cost - self supporting loans			(7,000)	(7,000)
Add: Current liabilities covered by funds held in reserve account				
- Current portion of employee benefit provisions		129,718	136,718	136,814
Total adjustments to net current assets	2(a)	**(3,683,956)**	**(3,683,956)**	**(3,686,316)**

(c) Amounts excluded from operating activities

	Adopted Budget Estimates 30 June 2027	YTD Budget Estimates 31 July 2026	YTD Actual 31 July 2026
	$	$	$
Less: Profit on asset disposals	(9,000)	0	0
Add: Loss on disposal of assets	4,843	0	0
Add: Depreciation	7,245,934	603,828	0
Total amounts excluded from operating activities	**7,241,777**	**603,828**	**0**

CURRENT AND NON-CURRENT CLASSIFICATION
In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the local governments' operational cycle.

SHIRE OF CRANBROOK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2026

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.
The material variance adopted by Council for the 2026-27 year is $10,000 and 10.00% whichever is the greater.

Description	Var. $	Var. %	
	$	%	
Revenue from operating activities			
Rates excluding general rates	**30,000**		▲
Due to receiving the payment for 26/27 financial year in 25/26 financial year		Timing	
Grants, subsidies and contributions	**31,792**		▲
Due to receiving ESL Q1 payment earlier than budgeted		Timing	
Fees and charges	**13,852**	**48.86%**	▲
Due to $11k additional planning fees and $2.7 additional horse paddock fees being received earlier than budgeted		Timing	
Interest revenue	**(13,989)**	**(80.50%)**	▼
Due to timing of expected interest earned		Timing	
Expenditure from operating activities			
Employee costs	**(38,271)**	**(12.53%)**	▼
Due to timing of capital works jobs starting		Timing	
Utility charges	**22,309**	**73.76%**	▲
Due to timing of Utility Payments not aligning with budget phasing		Timing	
Depreciation	**603,828**	**100.00%**	▲
Depreciation will be run after final audit completed		Timing	
Insurance	**92,426**	**69.67%**	▲
Due to timing of Insurance Payments against the budget phasing		Timing	
Other expenditure	**13,180**	**99.85%**	▲
Due to timing of Plant Registration Payment against the budget phasing		Timing	
Amounts excluded from operating activities	**(603,828)**	**(100.00%)**	▼
See Depreciation		Timing	
Outflows from investing activities			
Acquisition of property, plant and equipment	**582,386**	**99.96%**	▲
Timing of Asset Replacement against the budget phasing		Timing	
Acquisition of infrastructure	**146,249**	**105.81%**	▲
Timing of Capital Works against the budget phasing		Timing	
Surplus or deficit after imposition of general rates	**859,543**	**66.63%**	▲

SHIRE OF CRANBROOK

SUPPLEMENTARY INFORMATION

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BASIS OF PREPARATION - SUPPLEMENTARY INFORMATION

Supplementary information is presented for information purposes. The information does not comply with the disclosure requirements of the Australian Accounting Standards.

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)

	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)
Opening	$2.65 M	$2.65 M	$2.65 M	$0.00 M
Closing	($0.52 M)	$1.29 M	$2.15 M	$0.86 M

Refer to Statement of Financial Activity

Cash and cash equivalents

	$6.18 M	% of total
Unrestricted Cash	$2.37 M	38.3%
Restricted Cash	$3.82 M	61.7%

Refer to 3 - Cash and Financial Assets

Payables

	$0.08 M	% Outstanding
Trade Payables	$0.00 M	
0 to 30 Days		0.0%
Over 30 Days		0.0%
Over 90 Days		0.0%

Refer to 9 - Payables

Receivables

	$0.12 M	% Collected
Rates Receivable	$0.08 M	30.0%
Trade Receivable	$0.12 M	% Outstanding
Over 30 Days		73.7%
Over 90 Days		57.1%

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)
($1.06 M)	($0.64 M)	($0.51 M)	$0.13 M

Refer to Statement of Financial Activity

Rates Revenue

		% Variance
YTD Actual	$0.00 M	
YTD Budget	$0.00 M	0.0%

Grants and Contributions

		% Variance
YTD Actual	$0.03 M	
YTD Budget	$0.00 M	0.0%

Refer to 11 - Grants and Contributions

Fees and Charges

		% Variance
YTD Actual	$0.04 M	
YTD Budget	$0.03 M	48.9%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)
($2.68 M)	($0.72 M)	$0.01 M	$0.73 M

Refer to Statement of Financial Activity

Proceeds on sale

		%
YTD Actual	$0.00 M	
Adopted Budget	$0.31 M	(100.0%)

Refer to 6 - Disposal of Assets

Asset Acquisition

		% Spent
YTD Actual	($0.01 M)	
Adopted Budget	$4.31 M	(100.2%)

Refer to 5 - Capital Acquisitions

Capital Grants

		% Received
YTD Actual	$0.00 M	
Adopted Budget	$2.52 M	(100.0%)

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)
$0.57 M	$0.00 M	($0.00 M)	($0.00 M)

Refer to Statement of Financial Activity

Borrowings

Principal repayments	$0.00 M
Interest expense	$0.00 M
Principal due	$0.00 M

Reserves

Reserves balance	$3.82 M
Net Movement	$0.00 M

Refer to 4 - Cash Reserves

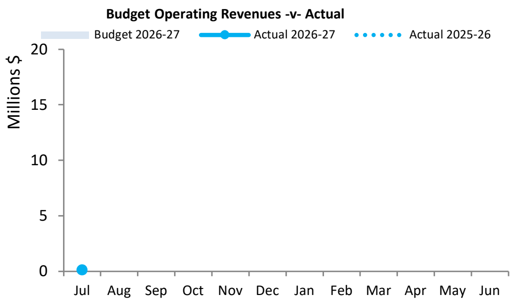
This information is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF CRANBROOK
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2026

2 KEY INFORMATION - GRAPHICAL

OPERATING ACTIVITIES

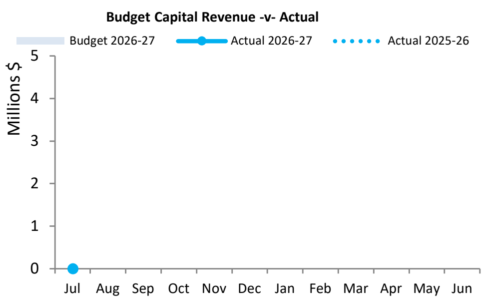
OPERATING REVENUE



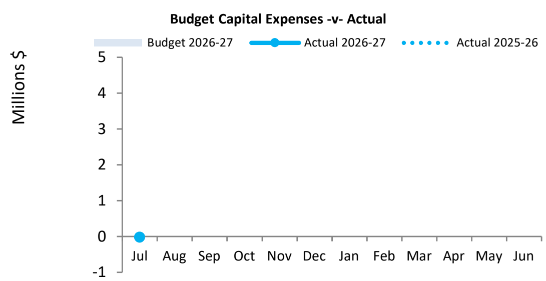
OPERATING EXPENSES

INVESTING ACTIVITIES

CAPITAL REVENUE



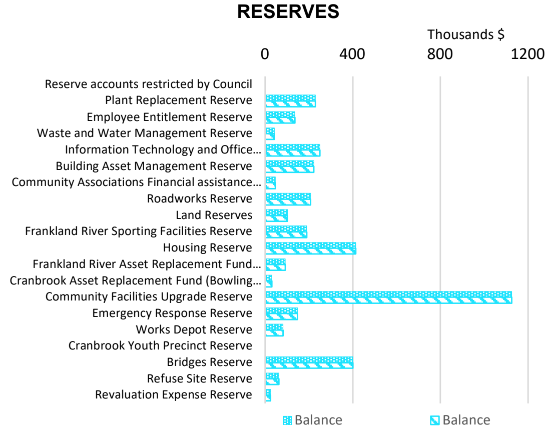
CAPITAL EXPENSES



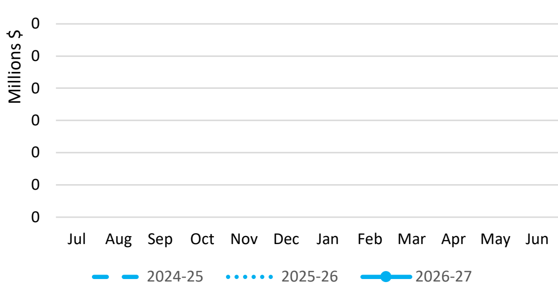
FINANCING ACTIVITIES

BORROWINGS

RESERVES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

3 CASH AND CASH EQUIVALENTS

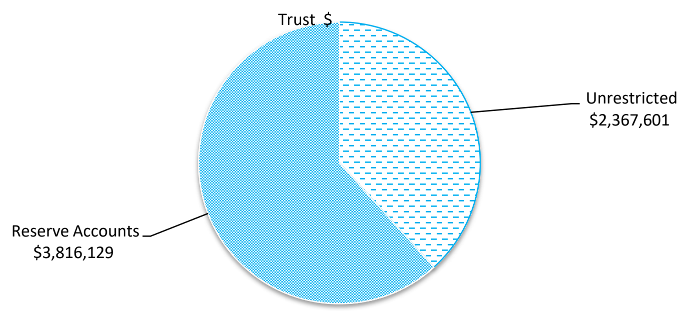
Description	Classification	Unrestricted	Reserve Accounts	Total	Trust	Institution	Interest Rate	Maturity Date
		$	$	$	$			
Municipal Bank Account	Cash and cash equivalents	865,209		865,209		Bendigo	0.00%	At Call
Municipal Easy-Saver Savings	Cash and cash equivalents	1,501,742		1,501,742		Bendigo	0.95%	At Call
Cash On Hand	Cash and cash equivalents	650		650		N/A	0.00%	On Hand
Reserve Easy-Saver Savings A	Cash and cash equivalents	0	3,816,129	3,816,129		Bendigo	1.45%	At Call
Total		**2,367,601**	**3,816,129**	**6,183,730**	**0**			
Comprising								
Cash and cash equivalents		2,367,601	3,816,129	6,183,730	0			
		2,367,601	**3,816,129**	**6,183,730**	**0**			

KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.
Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:
- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 8 - Other assets.



4 RESERVE ACCOUNTS

Reserve account name	Budget Opening Balance	Budget Transfers In (+)	Budget Transfers Out (-)	Budget Closing Balance	Actual Opening Balance	Actual Transfers In (+)	Actual Transfers Out (-)	Actual Closing Balance
	$	$	$	$	$	$	$	$
Reserve accounts restricted by Council								
Plant Replacement Reserve	230,190	7,545		237,735	230,190	162.00	0.00	230,352
Employee Entitlement Reserve	136,718	4,481		141,199	136,718	96.00	0.00	136,814
Waste and Water Management Reserve	42,305	1,387		43,692	42,305	30.00	0.00	42,335
Information Technology and Office Equipment Re	249,682	8,184		257,866	249,682	175.00	0.00	249,857
Building Asset Management Reserve	222,581	7,295		229,876	222,581	156.00	0.00	222,737
Community Associations Financial assistance Re	47,749	6,565		54,314	47,749	34.00	0.00	47,783
Roadworks Reserve	208,004	6,818		214,822	208,004	146.00	0.00	208,150
Land Reserves	102,638	3,364		106,002	102,638	72.00	0.00	102,710
Frankland River Sporting Facilities Reserve	190,768	6,253		197,021	190,768	134.00	0.00	190,902
Housing Reserve	414,169	13,575		427,744	414,169	291.00	0.00	414,460
Frankland River Asset Replacement Fund (Bowli	92,149	3,020		95,169	92,149	65.00	0.00	92,214
Cranbrook Asset Replacement Fund (Bowling Gr	31,390	1,029		32,419	31,390	22.00	0.00	31,412
Community Facilities Upgrade Reserve	1,125,188	207,402	(456,163)	876,427	1,125,188	791.00	0.00	1,125,979
Emergency Response Reserve	147,485	4,834		152,319	147,485	104.00	0.00	147,589
Works Depot Reserve	82,641	2,709	(40,000)	45,350	82,641	58.00	0.00	82,699
Cranbrook Youth Precinct Reserve	0			0	0	0.00	0.00	0
Bridges Reserve	400,827	13,138	(376,000)	37,965	400,827	57.00	0.00	400,884
Refuse Site Reserve	63,335	2,076		65,411	63,335	45.00	0.00	63,380
Revaluation Expense Reserve	25,855	847		26,702	25,855	18.00	0.00	25,873
	3,813,674	**300,522**	**(872,163)**	**3,242,033**	**3,813,674**	**2,456**	**0**	**3,816,130**

5 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted Budget	YTD Budget	YTD Actual	YTD Variance
	$	$	$	$
Buildings - specialised	457,928	18,626	240	(18,386)
Plant and equipment	745,747	564,000	0	(564,000)
Acquisition of property, plant and equipment	**1,203,675**	**582,626**	**240**	**(582,386)**
Infrastructure - Roads	3,331,897	113,333	(8,036)	(121,370)
Infrastructure - Bridges	564,000	0	0	0
Infrastructure - Other	412,549	24,879	0	(24,879)
Acquisition of infrastructure	**4,308,446**	**138,212**	**(8,036)**	**(146,249)**
Total capital acquisitions	**5,512,121**	**720,839**	**(7,796)**	**(728,635)**
Capital Acquisitions Funded By:				
Capital grants and contributions	2,516,469	0	0	0
Other (disposals & C/Fwd)	311,157	0	0	0
Reserve accounts				
Community Facilities Upgrade Reserve	456,163		0	0
Works Depot Reserve	40,000		0	0
Bridges Reserve	376,000		0	0
Contribution - operations	1,812,332	720,839	(7,796)	(728,635)
Capital funding total	**5,512,121**	**720,839**	**(7,796)**	**(728,635)**

KEY INFORMATION

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under $5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5).* These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2).* Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2),* the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

5 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total
Level of completion indicators

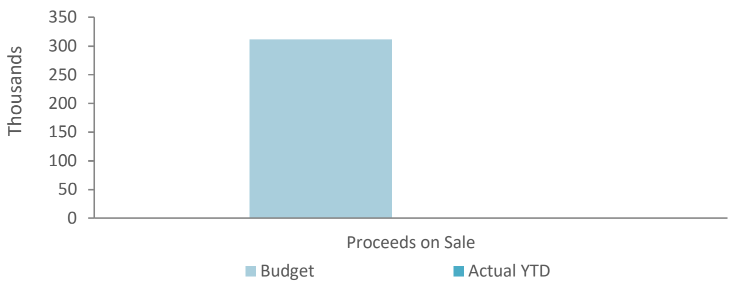
0%
20%
40%
60%
80%
100%
Over 100%

Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Account	Description	Adopted Budget	YTD Budget	YTD Actual	Variance (Under)/Over
		$	$	$	$
Buildings - Specialised					0
111200	Capital Expense - Frankland River Hall Major Maintenance	154,915	12,910	0.00	12,910
121214	Capital Expense - Depot Upgrade Cranbrook - Buildings	40,000	0	0.00	0
111204	Capital Expense - Frankland River Hall Kitchen	20,000	1,667	240.04	1,427
51200	Capital Expense - Buildings (Cranbrook Fire Shed)	15,000	1,250	0.00	1,250
113222	Capital Expense - Frankland River Buildings	13,600	1,133	0.00	1,133
113232	Capital Expense - Cranbrook Sporting Club Building	20,000	1,667	0.00	1,667
132202	Capital Expense - Cranbrook Caravan Park Upgrade	95,100	0	0.00	0
132203	Capital Expense - Cranbrook Caravan Park Campers Kitchen	9,700	0	0.00	0
132212	Capital Expense - Caretaker House Upgrade	70,613	0	0.00	0
121212	Capital Expense - Footpaths	19,000	0	0.00	0
		0	0	0.00	0
Buildings - Specialised Total		**457,928**	**18,626**	**240.04**	18,386
					0
Buildings - non-specialised					0
		0	0	0.00	0
Buildings - non-specialised Total		**0**	**0**	**0.00**	0
					0
Furniture & Equipment					0
		0	0	0.00	0
Furniture & Equipment Total		**0**	**0**	**0.00**	0
Land Freehold					0
		0	0	0.00	0
Land Freehold Total		**0**	**0**	**0.00**	0
					0
Plant & Equipment					0
42212	Capital Expense - Admin Vehicles	145,000	12,083	0.00	12,083
123200	Capital Expense - Light Plant & Equipment	148,747	12,396	0.00	12,396
123201	Capital Expense - Heavy Plant & Equipment	432,000	36,000	0.00	36,000
42204	Capital Expense - Major Office Equipment	20,000	1,667	0.00	1,667
		0	0	0.00	0
Plant & Equipment Total		**745,747**	**62,146**	**0.00**	62,146
					0
Infrastructure - Bridges					0
121200	Capital Expense - Bridges	564,000	0	0.00	0
					0
Infrastructure - Bridges Total		**564,000**	**0**	**0.00**	0
					0
Infrastructure - Roads					0
RG003	Capital Expense - Salt River Road	44,000	0	0.00	0
RG007	Capital Expense - Shamrock Road	319,000	0	0.00	0
RG523	Capital Expense - Wingebellup Road	680,000	0	0.00	0
RG523A	Capital Expense - Wingebellup Road	175,000	0	0.00	0
RG531	Capital Expense - Cranbrook Frankland Road	175,000	0	0.00	0
RG560	Capital Expense - Kojonup Frankland Road	18,000	0	0.00	0
CF013	Capital Expense - Bokerup Road	54,000	0	0.00	0
CF013A	Capital Expense - Bokerup Road SLK 4.80 - 5.70	36,000	0	-8,036.37	8,036
CF024	Capital Expense - Newton Road	90,000	0	0.00	0
CF533	Capital Expense - Cranbrook Frankland Road / Boronia View	40,000	0	0.00	0
AU047	Capital Expense - Boyup Brook Cranbrook Road	593,477	0	0.00	0
AU053	Capital Expense - Archers Road	169,565	0	0.00	0
AU102	Capital Expense - Yonka Road	203,478	0	0.00	0
BS002	Capital Expense - Ballochmyle/Yeriminup Road - Intersection Realignment	314,377	0	0.00	0
CR092	Capital Expense - Peter Valley Road	340,000	113,333	0.00	113,333
121212	Capital Expense - Capital Expense - Footpaths	80,000	0	0.00	0
					0
Infrastructure - Roads Total		**3,331,897**	**113,333**	**-8,036.37**	121,370
Infrastructure - Other					0
147202	Capital Expense - Environmental Initiatives	235,643	19,637	0.00	19,637
132217	Capital Expense - Sukey Hill Upgrade	35,000	0	0.00	0
132201	Capital Expense - Tourism Information Bays	15,000	0	0.00	0
121222	Capital Expenditure - VMS Message Sign Board	64,000	0	0.00	0
116203	Capital Expense - Heritage Walk Trail	38,150	3,179	0.00	3,179
113229	Capital Expense - Horse Paddocks Upgrade	24,756	2,063	0.00	2,063
Infrastructure - Other Total		**412,549**	**24,879**	**0**	24,879

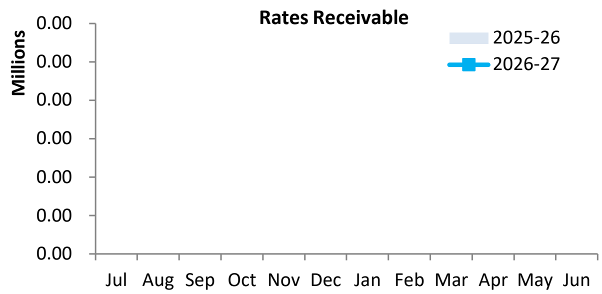
6 DISPOSAL OF ASSETS

		Budget				YTD Actual			
Asset Ref.	Asset description	Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		$	$	$	$	$	$	$	$
	Plant and equipment								
903	CB01 MOW Hilux	63,000	63,000	0	0			0	0
901	CB6 Pool Car	16,000	25,000	9,000	0			0	0
922	CB06 WS Isuzu Dmax	48,000	47,700	0	(300)			0	0
918	CB08 Rangers Isuzu Dmax	43,000	38,700	0	(4,300)			0	0
927	CB05 Works Isuzu Dmax	40,000	39,757	0	(243)			0	0
830	CB006 Isuzu Tip Truck	36,000	36,000	0	0			0	0
827	CB4871 CAT Mini Excavator	21,000	21,000	0	0			0	0
731	CB004 CAT Multi Tyre Roller	40,000	40,000	0	0			0	0
		307,000	**311,157**	**9,000**	**(4,843)**	**0**	**0**	**0**	**0**



7 RECEIVABLES

Rates receivable	30 Jun 2026	31 Jul 2026
	$	$
Opening arrears previous year	136,135	85,561
Levied this year	3,358,175	30,000
Less - collections to date	(3,408,749)	(34,681)
Net rates collectable	**85,561**	**80,880**
% Collected	97.6%	30.0%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	$	$	$	$	$	$
Receivables - general	0	14,245	7,948	1,112	31,081	54,386
Percentage	0.0%	26.2%	14.6%	2.0%	57.1%	
Balance per trial balance						
Trade receivables						54,386
GST receivable						38,250
Receivables for employee related provisions						29,886
Total receivables general outstanding						**122,522**

Amounts shown above include GST (where applicable)

KEY INFORMATION

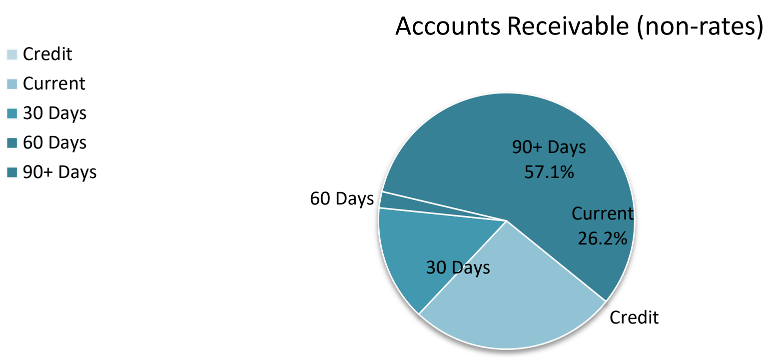
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



8 OTHER CURRENT ASSETS

Other current assets	Opening Balance 1 July 2026	Asset Increase	Asset Reduction	Closing Balance 31 July 2026
	$	$	$	$
Other financial assets at amortised cost				
Financial assets at amortised cost - self supporting loans	7,000	0	0	7,000
Inventory				
Inventories - Fuel and Materials	67,291	1,420	0	68,711
Other assets				
Accrued income	50,947	0	(50,947)	0
Total other current assets	**125,238**	**1,420**	**(50,947)**	**75,711**

Amounts shown above include GST (where applicable)

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	$	$	$	$	$	$
Payables - general	0	0	0	0	0	0
Percentage	0.0%	0.0%	0.0%	0.0%	0.0%	
Balance per trial balance						
ATO liabilities						59,882
Pre-paid Rates						60,356
Other payables						(40,957)
Total payables general outstanding						**79,281**
Amounts shown above include GST (where applicable)						

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.
The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

10 OTHER CURRENT LIABILITIES

Other current liabilities	Note	Opening Balance 1 July 2026	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 31 July 2026
		$	$	$	$	$
Other liabilities						
Capital grant/contributions liabilities		152,077	0	0	(26,506)	125,571
Total other liabilities		152,077	0	0	(26,506)	125,571
Employee Related Provisions						
Provision for annual leave		248,185	0			248,185
Provision for long service leave		149,129	0			149,129
Other employee leave provisions		24,632	0			24,632
Total Provisions		421,946	0	0	0	421,946
Total other current liabilities		**574,023**	**0**	**0**	**(26,506)**	**547,517**

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 1

KEY INFORMATION
Provisions
Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.
Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions
Short-term employee benefits
Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.
The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits
The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities
An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities
Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

11 GRANTS, SUBSIDIES AND CONTRIBUTIONS

	Unspent grant, subsidies and contributions liability					Grants, subsidies and contributions revenue		
Provider	Liability 1 July 2026	Increase in Liability	Decrease in Liability (As revenue)	Liability 31 Jul 2026	Current Liability 31 Jul 2026	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	$	$	$	$	$	$	$	$
Grants and subsidies								
Financial Assistance Grants - General Purpose	0	0	0	0	0	228,862	0	0
Financial Assistance Grants - Road Component	0	0	0	0	0	125,017	0	0
DFES Local Government Grant Scheme	71,875	0	(26,506)	45,369	45,369	112,000	0	26,505.62
Youth Week 2025-2026	0	0	0	0	0	1,000	0	0
Seniors Activities - Age Friendly Communities 2025-2026	0	0	0	0	0	1,000	0	0
Council of the Aging - Exercise Program	0	0	0	0	0	1,000	0	0
0-4 Grant 2025-2026	0	0	0	0	0	1,000	0	0
Afterschool Care Program	0	0	0	0	0	69,000	0	0
Thank a Volunteer Grant 2025-2026	0	0	0	0	0	1,000	0	0
Childrens Book Week Grant	0	0	0	0	0	1,650	0	0
Main Roads WA Direct Grant	0	0	0	0	0	252,733	0	0
Bike Path Planning	0	0	0	0	0	25,000	0	
	71,875	**0**	**(26,506)**	**45,369**	**45,369**	**819,262**	**0**	**26,506**
Contributions								
CESM Reimbursment	0	0	0	0	0	140,495	0	0
Main Roads WA - Street Lighting	0	0	0	0	0	2,100	0	2,561
Admin Reimbursements	0	0	0	0	0	1,000	0	0
Revenue - Staff Housing Reimbursements	0	0	0	0	0	5,000	0	0
Revenue - Reimbursement Rest Bay Maintenance	0	0	0	0	0	25,000	0	0
Revenue - Reimbursed Revenue Only (CBH Units)	0	0	0	0	0	6,000	0	0
Revenue - Reimbursements Public Works Overheads	0	0	0	0	0	50	0	0
Revenue - Staff Training Funding/Reimbursements	0	0	0	0	0	50	0	0
Revenue - Workers Compensation Reimbursements	0	0	0	0	0	5,000	0	0
Revenue - Property Insurance Reimbursements	0	0	0	0	0	0	0	2,725
	0	**0**	**0**	**0**	**0**	**184,695**	**0**	**5,286**
TOTALS	**71,875**	**0**	**(26,506)**	**45,369**	**45,369**	**1,003,957**	**0**	**31,792**

12 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Liability 1 July 2026	Increase in Liability	Decrease in Liability (As revenue)	Liability 31 Jul 2026	Current Liability 31 Jul 2026	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	Capital grant/contribution liabilities					Capital grants, subsidies and contributions revenue		
	$	$	$	$	$	$	$	$
Capital grants and subsidies								
WA Bicycle Network	0	0.00	0.00	0.00	0.00	25,000.00	0.00	0.00
RRG - Salt River Road	0	0.00	0.00	0	0.00	44,000	0.00	0.00
RRG - Shamrock Road	0	0.00	0.00	0	0.00	319,000	0.00	0.00
RRG - Wingebellup Road	0	0.00	0.00	0	0.00	680,000	0.00	0.00
RRG - Wingebellup Road	0	0.00	0.00	0	0.00	175,000	0.00	0.00
RRG - Cranbrook Frankland Road	0	0.00	0.00	0	0.00	175,000	0.00	0.00
RRG - Kojonup Frankland Road	0	0.00	0.00	0	0.00	18,000	0.00	0.00
R2R - Boyup Brook Cranbrook Road	0	0.00	0.00	0	0.00	593,477	0.00	0.00
R2R - Archers Road	0	0.00	0.00	0	0.00	169,565	0.00	0.00
R2R - Yonka Road	0	0.00	0.00	0	0.00	203,478	0.00	0.00
BS - Balochmyle / Yeriminup Road Intersection	73,575	0.00	0.00	73,575	73,575.00	314,377	0.00	0.00
CR- Peter Valley Road	0	0.00	0.00	0	0.00	340,000	0.00	0.00
Special Project Grant - Bridges	0	0.00	0.00	0	0.00	564,000	0.00	0.00
DWER Water Tanks	0	0.00	0.00	0	0.00	235,643	0	0.00
	73,575	**0**	**0**	**73,575**	**73,575**	**3,856,540**	**0**	**0**