

SHIRE OF CRANBROOK

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

For the period ended 30 June 2025

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

Statement of Financial Activity	2
Statement of Financial Position	3
Note 1 Basis of Preparation	4
Note 2 Net Current Assets Information	5
Note 3 Explanation of Material Variances	6

SHIRE OF CRANBROOK
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2025

Note	Amended Budget Estimates (a) \$	YTD Budget Estimates (b) \$	YTD Actual (c) \$	Variance* \$ (c) - (b)	Variance* % ((c) - (b))/(b)	Var.
OPERATING ACTIVITIES						
Revenue from operating activities						
General rates	3,133,275	3,133,275	3,127,938	(5,337)	(0.17%)	
Rates excluding general rates	81,146	81,146	81,174	28	0.03%	
Grants, subsidies and contributions	878,580	878,580	1,951,778	1,073,198	122.15%	▲
Fees and charges	435,179	435,179	422,640	(12,539)	(2.88%)	
Interest revenue	145,963	145,963	218,268	72,305	49.54%	▲
Other revenue	269,612	269,611	141,192	(128,419)	(47.63%)	▼
Profit on asset disposals	177,082	177,082	181,281	4,199	2.37%	
Fair value adjustments to financial assets at fair value through profit or loss	1,200	1,200	0	(1,200)	(100.00%)	
	5,122,037	5,122,036	6,124,271	1,002,235	19.57%	
Expenditure from operating activities						
Employee costs	(2,924,290)	(2,924,290)	(2,603,222)	321,068	10.98%	▲
Materials and contracts	(2,212,499)	(2,212,499)	(1,833,904)	378,595	17.11%	▲
Utility charges	(153,296)	(153,296)	(159,579)	(6,283)	(4.10%)	
Depreciation	(7,612,187)	(7,612,187)	(7,183,785)	428,402	5.63%	
Finance costs	(30,271)	(30,271)	(271)	30,000	99.10%	▲
Insurance	(252,365)	(252,365)	(252,358)	7	0.00%	
Other expenditure	(129,300)	(129,300)	(86,119)	43,181	33.40%	▲
Loss on asset disposals	(68,500)	(68,500)	(16,200)	52,300	76.35%	▲
	(13,382,708)	(13,382,708)	(12,135,438)	1,247,270	9.32%	
Non cash amounts excluded from operating activities	2(c) 7,526,318	7,508,199	7,024,498	(483,701)	(6.44%)	
Amount attributable to operating activities	(734,353)	(752,473)	1,013,331	1,765,804	234.67%	
INVESTING ACTIVITIES						
Inflows from investing activities						
Proceeds from capital grants, subsidies and contributions	4,881,049	4,881,049	2,135,136	(2,745,913)	(56.26%)	▼
Proceeds from disposal of assets	764,602	679,602	615,591	(64,011)	(9.42%)	
Proceeds on other loans and receivables - clubs/institutions	8,000	8,000	4,500	(3,500)	(43.75%)	
	5,653,651	5,568,651	2,755,227	(2,813,424)	(50.52%)	
Outflows from investing activities						
Payments for property, plant and equipment	(2,929,774)	(2,929,774)	(1,903,255)	1,026,519	35.04%	▲
Payments for construction of infrastructure	(5,039,275)	(5,039,275)	(4,822,125)	217,150	4.31%	
Payments for financial assets at fair values through other comprehensive income	(30,000)	(30,000)	(30,000)	0	0.00%	
	(7,999,049)	(7,999,049)	(6,755,380)	1,243,669	15.55%	
Amount attributable to investing activities	(2,345,398)	(2,430,398)	(4,000,153)	(1,569,755)	(64.59%)	
FINANCING ACTIVITIES						
Inflows from financing activities						
Transfer from reserves	824,399	0	0	0	0.00%	
	824,399	0	0	0	0.00%	
Outflows from financing activities						
Payments for principal portion of lease liabilities	(19,412)	(19,412)	(19,412)	0	0.00%	
Transfer to reserves	(723,514)	0	(131,693)	(131,693)	0.00%	
	(742,926)	(19,412)	(151,105)	(131,693)	(678.41%)	
Amount attributable to financing activities	81,473	(19,412)	(151,105)	(131,693)	(678.41%)	
MOVEMENT IN SURPLUS OR DEFICIT						
Surplus or deficit at the start of the financial year	2(a) 2,998,278	2,998,278	2,998,279	1	0.00%	
Amount attributable to operating activities	(734,353)	(752,473)	1,013,331	1,765,804	234.67%	▲
Amount attributable to investing activities	(2,345,398)	(2,430,398)	(4,000,153)	(1,569,755)	(64.59%)	▼
Amount attributable to financing activities	81,473	(19,412)	(151,105)	(131,693)	(678.41%)	▼
Surplus or deficit after imposition of general rates	0	(204,005)	(139,648)	64,357	31.55%	▲

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.

▲ Indicates a variance with a positive impact on the financial position.

▼ Indicates a variance with a negative impact on the financial position.

Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF CRANBROOK
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 30 JUNE 2025

	Actual 30 June 2024	Actual as at 30 June 2025
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	6,878,567	5,590,480
Trade and other receivables	175,694	415,852
Other financial assets	5,000	500
Inventories	40,170	36,562
Other assets	196,553	56,234
TOTAL CURRENT ASSETS	7,295,984	6,099,628
NON-CURRENT ASSETS		
Trade and other receivables	49,937	49,937
Other financial assets	75,878	105,878
Property, plant and equipment	22,272,473	22,277,161
Infrastructure	211,337,152	210,442,455
Right-of-use assets	25,282	6,373
TOTAL NON-CURRENT ASSETS	233,760,722	232,881,804
TOTAL ASSETS	241,056,706	238,981,432
CURRENT LIABILITIES		
Trade and other payables	142,914	615,431
Other liabilities	279,412	1,627,065
Lease liabilities	19,412	0
Employee related provisions	468,342	468,342
TOTAL CURRENT LIABILITIES	910,080	2,710,838
NON-CURRENT LIABILITIES		
Lease liabilities	6,542	6,542
Employee related provisions	70,435	70,435
Other provisions	441,640	441,640
TOTAL NON-CURRENT LIABILITIES	518,617	518,617
TOTAL LIABILITIES	1,428,697	3,229,455
NET ASSETS	239,628,009	235,751,977
EQUITY		
Retained surplus	76,742,471	72,734,747
Reserve accounts	3,558,539	3,690,230
Revaluation surplus	159,326,999	159,326,999
TOTAL EQUITY	239,628,009	235,751,976

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF CRANBROOK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2025

1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the Local Government Act 1995 read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

The Local Government (Financial Management) Regulations 1996 provide that:

- land and buildings classified as property, plant and equipment; or
- infrastructure; or
- vested improvements that the local government controls ;

and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 Property, Plant and Equipment, which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 11 July 2025

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

MATERIAL ACCOUNTING POLICES

Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment
 - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Assets held for sale
- Investment property
- Estimated useful life of intangible assets
- Measurement of employee benefits
- Measurement of provisions
- Estimation uncertainties and judgements made in relation to lease

SHIRE OF CRANBROOK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2025

2 NET CURRENT ASSETS INFORMATION

(a) Net current assets used in the Statement of Financial Activity

Current assets

Cash and cash equivalents
Trade and other receivables
Other financial assets
Inventories
Other assets

Less: current liabilities

Trade and other payables
Other liabilities
Lease liabilities
Employee related provisions
Other provisions

Net current assets

Less: Total adjustments to net current assets

Closing funding surplus / (deficit)

Note	Amended Budget Opening 1 July 2024	Actual as at 30 June 2024	Actual as at 30 June 2025
	\$	\$	\$
	3,639,857	6,878,567	5,590,480
	192,962	175,694	415,852
	0	5,000	500
	38,580	40,170	36,562
	184,886	196,553	56,234
	4,056,285	7,295,984	6,099,628
	(164,705)	(142,914)	(615,431)
	0	(279,412)	(1,627,065)
	(6,542)	(19,412)	0
	(455,566)	(468,342)	(468,342)
	(42,776)	0	0
	(669,589)	(910,080)	(2,710,838)
	3,386,696	6,385,904	3,388,790
2(b)	(3,386,696)	(3,387,625)	(3,528,436)
	0	2,998,279	(139,646)

(b) Current assets and liabilities excluded from budgeted deficiency

Adjustments to net current assets

Less: Reserve accounts
Less: Financial assets at amortised cost - self supporting loans
Add: Current liabilities not expected to be cleared at the end of the year
- Current portion of lease liabilities
- Current portion of employee benefit provisions held in reserve

Total adjustments to net current assets

	(3,573,653)	(3,558,539)	(3,690,232)
	0	(5,000)	(500)
	6,542	19,412	0
	180,415	156,502	162,296
2(a)	(3,386,696)	(3,387,625)	(3,528,436)

(c) Non-cash amounts excluded from operating activities

Adjustments to operating activities

Less: Profit on asset disposals
Less: Fair value adjustments to financial assets at amortised cost
Add: Loss on asset disposals
Add: Depreciation
Movement in current employee provisions associated with restricted cash
Non-cash movements in non-current assets and liabilities:
- Pensioner deferred rates
- Receivables for employee related provisions
- Employee provisions

Total non-cash amounts excluded from operating activities

	Amended Budget Estimates 30 June 2025	YTD Budget Estimates 30 June 2025	YTD Actual 30 June 2025
	\$	\$	\$
	(177,082)	(177,082)	(181,281)
	(1,200)	(1,200)	0
	68,500	68,500	16,200
	7,612,187	7,612,187	7,183,785
	23,913	5,794	5,794
	(5,000)	(5,000)	0
	(5,000)	(5,000)	0
	10,000	10,000	0
	7,526,318	7,508,199	7,024,498

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the local governments' operational cycle.

FM Reg 34 (2)(b)

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.
The material variance adopted by Council for the 2024-25 year is \$10,000 and 10.00% whichever is the greater.

Description	Var. \$ \$	Var. % %	
Revenue from operating activities			
Grants, subsidies and contributions	1,073,198	122.15%	▲
Variance due to advance payment of 25/26 Financial Assistance Grant		Permanent	
Interest revenue	72,305	49.54%	▲
Additional interest received on term deposit investments (refer Note 3) and Penalty Interest Raised on Rates		Timing	
Other revenue	(128,419)	(47.63%)	▼
CB Sports Club Bowling Green Insurance payout will not be received until completion of project in 2025/26.		Timing	
Expenditure from operating activities			
Employee costs	321,068	10.98%	▲
Employee costs are below year to date budget due to a number of vacancies within the works crews.		Permanent	
Materials and contracts	378,595	17.11%	▲
A number of accounts make up this variance. Variances that are impacted by staff vacancies are expected to be permanent while other variances are considered timing. Main variances are found in professional services \$52k below, local laws \$8k below, public works overheads \$29k below and plant op costs \$41k below, CB Sports Club Bowling Green \$180k under (Carried over), Animal Control \$22k under, Cranbrook Fire Shed \$48k under,		Timing	
Finance costs	30,000	99.10%	▲
Variance is due to budget for Short Term Borrowings however these are not needed.		Timing	
Other expenditure	43,181	33.40%	▲
Timing variance - multiple minor variances.		Timing	
Loss on asset disposals	52,300	76.35%	▲
This is due to receiving better trade in amounts for the majority of our traded assets.		Timing	
Inflows from investing activities			
Proceeds from capital grants, subsidies and contributions	(2,745,913)	(56.26%)	▼
Timing of funding for capital projects, LRCI and roads grants.		Timing	
Outflows from investing activities			
Payments for property, plant and equipment	1,026,519	35.04%	▲
Timing of plant replacement program		Timing	
Surplus or deficit after imposition of general rates	64,357	31.55%	▲

SHIRE OF CRANBROOK

SUPPLEMENTARY INFORMATION

TABLE OF CONTENTS

1	Key Information	8
2	Key Information - Graphical	9
3	Cash and Financial Assets	10
4	Reserve Accounts	11
5	Capital Acquisitions	12
6	Disposal of Assets	14
7	Receivables	15
8	Other Current Assets	16
9	Payables	17
10	Lease Liabilities	18
11	Other Current Liabilities	19
12	Grants and contributions	20
13	Capital grants and contributions	21
14	Budget Amendments	22

BASIS OF PREPARATION - SUPPLEMENTARY INFORMATION

Supplementary information is presented for information purposes. The information does not comply with the disclosure requirements of the Australian Accounting Standards.

**SHIRE OF CRANBROOK
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 JUNE 2025**

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)				
	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$3.00 M	\$3.00 M	\$3.00 M	\$0.00 M
Closing	\$0.00 M	(\$0.20 M)	(\$0.14 M)	\$0.06 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$5.59 M	% of total
Unrestricted Cash	\$1.90 M	34.0%
Restricted Cash	\$3.69 M	66.0%

Refer to 3 - Cash and Financial Assets

Payables	
	\$0.62 M
Trade Payables	\$0.50 M
0 to 30 Days	100.0%
Over 30 Days	0.0%
Over 90 Days	0.0%

Refer to 9 - Payables

Receivables	
	\$0.28 M
Rates Receivable	\$0.14 M
Trade Receivable	\$0.28 M
Over 30 Days	53.9%
Over 90 Days	18.1%

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.73 M)	(\$0.75 M)	\$1.01 M	\$1.77 M

Refer to Statement of Financial Activity

Rates Revenue		
YTD Actual	\$3.13 M	% Variance
YTD Budget	\$3.13 M	(0.2%)

Grants and Contributions		
YTD Actual	\$1.95 M	% Variance
YTD Budget	\$0.88 M	122.2%

Refer to 12 - Grants and Contributions

Fees and Charges		
YTD Actual	\$0.42 M	% Variance
YTD Budget	\$0.44 M	(2.9%)

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$2.35 M)	(\$2.43 M)	(\$4.00 M)	(\$1.57 M)

Refer to Statement of Financial Activity

Proceeds on sale		
YTD Actual	\$0.62 M	%
Amended Budget	\$0.76 M	(19.5%)

Refer to 6 - Disposal of Assets

Asset Acquisition		
YTD Actual	\$4.82 M	% Spent
Amended Budget	\$5.04 M	(4.3%)

Refer to 5 - Capital Acquisitions

Capital Grants		
YTD Actual	\$2.14 M	% Received
Amended Budget	\$4.88 M	(56.3%)

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.08 M	(\$0.02 M)	(\$0.15 M)	(\$0.13 M)

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	\$0.00 M
Interest expense	\$0.00 M
Principal due	\$0.00 M

Reserves	
Reserves balance	\$3.69 M
Net Movement	\$0.13 M

Refer to 4 - Cash Reserves

Lease Liability	
Principal repayments	(\$0.02 M)
Interest expense	(\$0.00 M)
Principal due	\$0.01 M

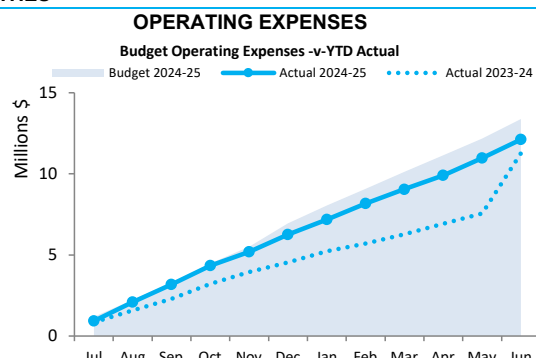
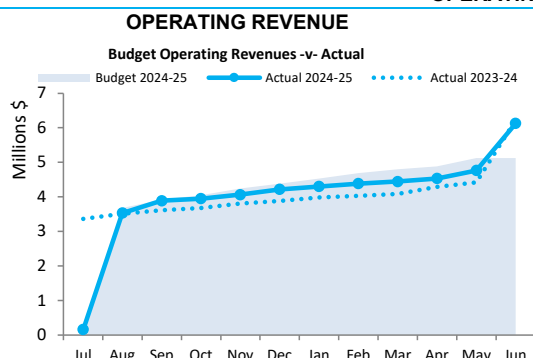
Refer to Note 10 - Lease Liabilities

This information is to be read in conjunction with the accompanying Financial Statements and notes.

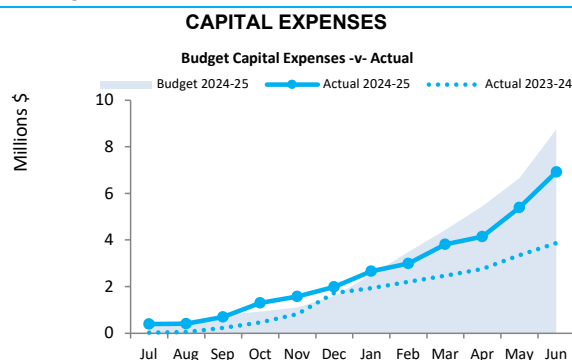
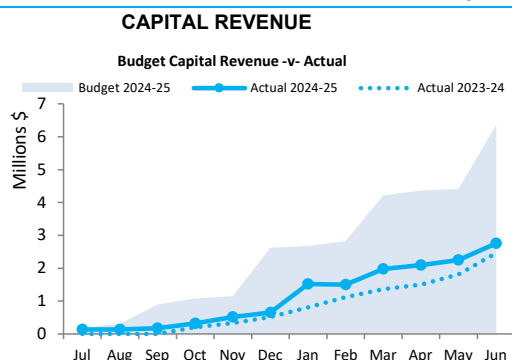
SHIRE OF CRANBROOK
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 JUNE 2025

2 KEY INFORMATION - GRAPHICAL

OPERATING ACTIVITIES



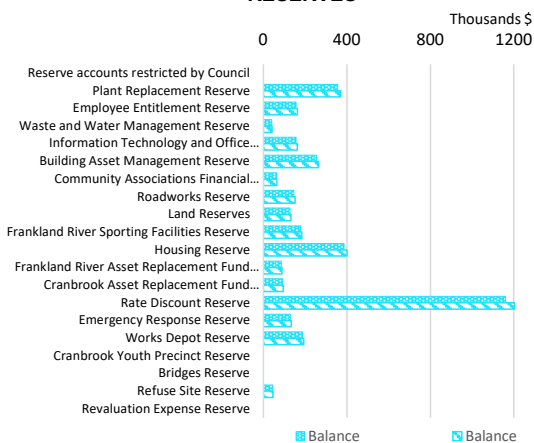
INVESTING ACTIVITIES



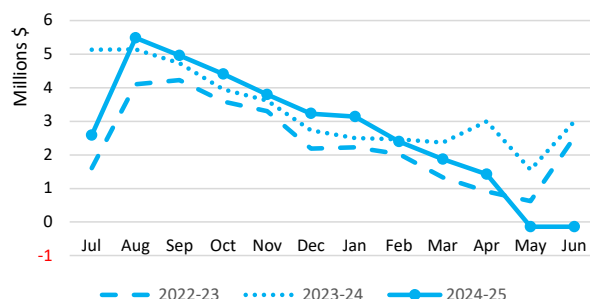
FINANCING ACTIVITIES

BORROWINGS

RESERVES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

3 CASH AND FINANCIAL ASSETS AT AMORTISED COST

Description	Classification	Unrestricted	Reserve Accounts	Total	Institution	Interest Rate	Maturity Date
		\$	\$	\$			
Municipal Bank Account	Cash and cash equivalents	1,102,193		1,102,193	Bendigo	0.00%	At Call
Municipal Easy-Saver Savings Account	Cash and cash equivalents	797,406		797,406	Bendigo	0.95%	At Call
Cash On Hand	Cash and cash equivalents	650		650	N/A	0.00%	On Hand
Reserve Easy-Saver Savings Account	Cash and cash equivalents	0	370,358	370,358	Bendigo	1.45%	At Call
Reserve Term Deposit	Cash and cash equivalents	0	1,583,771	1,583,771	Bendigo	2.90%	28/09/2025
Reserve - Term Deposit 5	Cash and cash equivalents	0	527,389	527,389	Bendigo	1.50%	1/08/2025
Reserve - Term Deposit 6	Cash and cash equivalents	0	530,136	530,136	Bendigo	2.90%	1/09/2025
Reserve - Term Deposit 7	Cash and cash equivalents	0	678,575	678,575	Bendigo	2.90%	1/09/2025
Total		1,900,249	3,690,229	5,590,478			
Comprising							
Cash and cash equivalents		1,900,249	3,690,229	5,590,478			
		1,900,249	3,690,229	5,590,478			

KEY INFORMATION

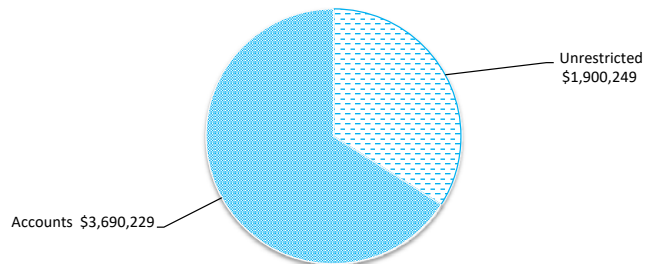
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 8 - Other assets.



SHIRE OF CRANBROOK
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 JUNE 2025

4 RESERVE ACCOUNTS

Reserve account name	Budget				Actual			
	Opening	Transfers	Transfers	Closing	Opening	Transfers	Transfers	Closing
	Balance	In (+)	Out (-)	Balance	Balance	In (+)	Out (-)	Balance
	\$	\$	\$	\$	\$	\$	\$	\$
Reserve accounts restricted by Council								
Plant Replacement Reserve	356,226	8,906	(49,900)	315,232	356,226	13,169	0	369,395
Employee Entitlement Reserve	156,502	53,913	(30,000)	180,415	156,502	5,794	0	162,296
Waste and Water Management Reserve	39,495	10,987	0	50,482	39,495	1,449	0	40,944
Information Technology and Office Equipment Reserve	155,828	103,896	(20,000)	239,724	155,828	5,794	0	161,622
Building Asset Management Reserve	254,674	6,367	(89,525)	171,516	254,674	9,482	0	264,156
Community Associations Financial assistance Reserve	62,161	9,554	(30,000)	41,715	62,161	2,239	0	64,400
Roadworks Reserve	145,888	53,647	0	199,535	145,888	5,399	0	151,287
Land Reserves	127,632	3,191	(45,000)	85,823	127,632	4,741	0	132,373
Frankland River Sporting Facilities Reserve	177,956	4,449	0	182,405	177,956	6,585	0	184,541
Housing Reserve	386,382	9,660	0	396,042	386,382	14,354	0	400,736
Frankland River Asset Replacement Fund (Bowling Green)	86,057	7,151	0	93,208	86,057	3,161	0	89,218
Cranbrook Asset Replacement Fund (Bowling Green)	91,257	7,281	(71,000)	27,538	91,257	3,413	0	94,670
Rate Discount Reserve	1,159,333	185,533	(219,974)	1,124,892	1,159,333	42,866	0	1,202,199
Emergency Response Reserve	128,000	13,200	0	141,200	128,000	4,723	0	132,723
Works Depot Reserve	186,564	4,664	(150,000)	41,228	186,564	6,848	0	193,412
Cranbrook Youth Precinct Reserve	0	0	0	0	0	0	0	0
Bridges Reserve	0	200,000	(119,000)	81,000	0	0	0	0
Refuse Site Reserve	44,584	16,115	0	60,699	44,584	1,676	0	46,260
Revaluation Expense Reserve	0	25,000		25,000	0	0	0	0
	3,558,538	723,514	(824,399)	3,457,653	3,558,539	131,693	0	3,690,232

5 CAPITAL ACQUISITIONS

Capital acquisitions	Amended		YTD Actual	YTD Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land - freehold land	45,000	45,000	33,032	(11,968)
Buildings - specialised	1,027,414	1,027,414	296,727	(730,687)
Furniture and equipment	36,000	36,000	49,037	13,037
Plant and equipment	1,821,360	1,821,360	1,524,459	(296,901)
Acquisition of property, plant and equipment	2,929,774	2,929,774	1,903,255	(1,026,519)
Infrastructure - Roads	4,670,978	4,670,978	4,650,624	(20,354)
Infrastructure - Other	368,297	368,297	171,501	(196,796)
Acquisition of infrastructure	5,039,275	5,039,275	4,822,125	(2,270,188)
Total of PPE and Infrastructure.	7,969,049	7,969,049	6,725,380	(4,027,395)
Total capital acquisitions	7,969,049	7,969,049	6,725,380	(3,296,707)
Capital Acquisitions Funded By:				
Capital grants and contributions	4,881,049	4,881,049	2,135,136	(2,745,913)
Other (disposals & C/Fwd)	764,602	679,602	615,591	(64,011)
Reserve accounts				
Plant Replacement Reserve	49,900		0	0
Employee Entitlement Reserve	30,000		0	0
Information Technology and Office Equipment Reserve	20,000		0	0
Building Asset Management Reserve	89,525		0	0
Community Associations Financial assistance Reserves	30,000		0	0
Land Reserves	45,000		0	0
Cranbrook Asset Replacement Fund (Bowling Green) Res	71,000		0	0
Rate Discount Reserve	219,974		0	0
Works Depot Reserve	150,000		0	0
Bridges Reserve	119,000		0	0
Contribution - operations	1,498,999	2,408,398	3,974,653	1,566,255
Capital funding total	7,969,049	7,969,049	6,725,380	(1,243,669)

KEY INFORMATION

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable Value

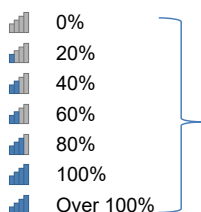
In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

5 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total

Level of completion indicators

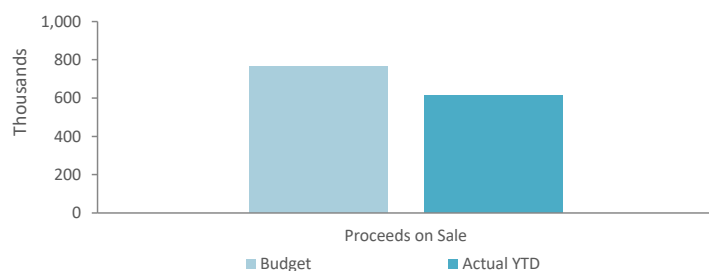


Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

		Amended			Variance
Account Description		Budget	YTD Budget	YTD Actual	(Under)/Over
		\$	\$	\$	\$
Buildings - Specialised					0
051200	Capital Expense - Buildings (Cranbrook Fire Shed) - Fire Shed				
		634,410	634,410	1,976	632,434
111200	Capital Expense - Frankland River Hall Major Maintenance	199,100	199,100	237,714	(38,614)
111207	Capital Expense - Buildings - Unicup Hall	14,525	14,525	0	14,525
111208	Capital Expense - Cranbrook Regional Community Hub Development/Major Maintenance	19,379	19,379	5,405	13,974
113204	Capital Expense - Frederick Square Pavilion	10,000	10,000	9,521	479
121214	Capital Expense - Depot Upgrade Cranbrook - Buildings	150,000	150,000	42,111	107,889
		0	0	0	0
Buildings - Specialised Total		1,027,414	1,027,414	296,727	730,687
Furniture & Equipment					0
042204	Capital Expense - Major Office Equipment	16,000	16,000	8,815	7,185
042208	Capital Expense - Admin Centre Telephone System Upgrade	20,000	20,000	10,990	9,010
042209	Capital Expense - Server Cabinet + Cabling Upgrade	0	0	29,232	(29,232)
Furniture & Equipment Total		36,000	36,000	49,037	(13,037)
Land Freehold					
147201	Capital Expense - Purchase of Land	45,000	45,000	33,032	11,968
Land Freehold Total		45,000	45,000	33,032	11,968
Plant & Equipment					0
042212	Capital Expense - Admin Vehicles	150,500	150,500	56,646	93,854
123200	Capital Expense - Light Plant & Equipment	243,996	243,996	225,216	18,780
123201	Capital Expense - Heavy Plant & Equipment	1,426,864	1,426,864	1,242,597	184,267
Plant & Equipment Total		1,821,360	1,821,360	1,524,459	296,901
Infrastructure - Roads					0
RG003	Capital Expense - Salt River Road	276,000	276,000	244,173	31,827
RG007	Capital Expense - Shamrock Road	270,000	270,000	259,918	10,082
RG523	Capital Expense - Wingebellup Road	290,000	290,000	287,566	2,434
RG531	Capital Expense - Cranbrook Frankland Road	270,000	270,000	246,743	23,257
RG560	Capital Expense - Kojonup Frankland Road	80,000	80,000	68,329	11,671
RG560A	Capital Expense - Kojonup Frankland Road	285,000	285,000	251,774	33,226
CF013	Capital Expense - Bokerup Road	120,000	120,000	128,267	(8,267)
CF024	Capital Expense - Newton Road	60,000	60,000	78,602	(18,602)
AU001	Capital Expense - Yeriminup Road	356,087	356,087	232,818	123,269
AU047	Capital Expense - Boyup Brook Cranbrook Road	356,086	356,086	394,803	(38,717)
LR125	Capital Expense - Gardiner Street, Cranbrook	107,805	107,805	60,926	46,879
CR001	Capital Expense - Commodity Route - Yeriminup Road	150,000	150,000	150,253	(253)
SF001	Capital Expense - Yeriminup Road - Secondary Freight Network Funded	1,640,000	1,640,000	1,641,886	(1,886)

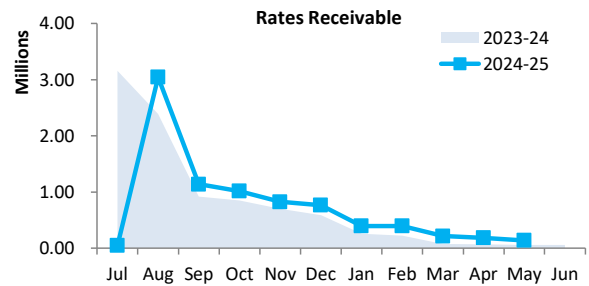
6 DISPOSAL OF ASSETS

		Budget				YTD Actual			
Asset Ref.	Asset description	Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment								
CB1	CEO vehicle	43,000	50,000	7,000	0	41,348	39,673	0	(1,675)
CB01	MOW vehicle	48,000	40,000	0	(8,000)	0	0	0	0
CB6	CDO vehicle	28,000	35,000	7,000	0	0	0	0	0
CB06	WS Utility	44,432	49,932	5,500	0	40,189	46,364	6,175	0
CB04	Gardens Utility	34,664	37,164	2,500	0	32,730	34,251	1,521	0
CB08	Ranger Utility	39,665	40,165	500	0	36,806	38,932	2,126	0
CB05	Works Utility	36,571	41,071	4,500	0	34,019	37,696	3,678	0
007FR	Gardens Utility	35,164	38,164	3,000	0	30,194	35,160	4,966	0
CB09	Daf 8x4 tipping truck	132,500	170,000	37,500	0	132,707	118,182	0	(14,525)
CB02	Isuzu 4.5T T/Top (Maintenance)	15,924	33,924	18,000	0	9,111	31,818	22,707	0
CB007	FUSO S/Tipper	38,000	100,000	62,000	0	21,838	127,273	105,434	0
CB009	Canter Crew Cab	26,000	28,182	2,182	0	25,194	28,181	2,987	0
CB293	Ammann Roller	55,500	26,000	0	(29,500)	23,244	26,000	2,756	0
CB013	Toro Ground Master 360	5,600	20,000	14,400	0	5,601	16,364	10,763	0
	FAI Tree Mulcher	0	10,000	10,000	0	0	0	0	0
CB5284	Allroads Float	66,000	35,000	0	(31,000)	11,028	25,698	14,670	0
006FR	Frankland River Community Bus (Ford)	7,000	10,000	3,000	0	6,502	10,000	3,498	0
		656,020	764,602	177,082	(68,500)	450,510	615,591	181,281	(16,200)



7 RECEIVABLES

Rates receivable	30 June 2024	30 Jun 2025
	\$	\$
Opening arrears previous year	27,318	56,016
Levied this year	2,657,981	3,127,938
Less - collections to date	(2,629,283)	(3,047,627)
Net rates collectable	56,016	136,327
% Collected	97.9%	95.7%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(133)	46,109	35,634	0	18,029	99,639
Percentage	(0.1%)	46.3%	35.8%	0.0%	18.1%	
Balance per trial balance						
Trade receivables						99,639
GST receivable						155,914
Receivables for employee related provisions						23,972
Total receivables general outstanding						279,525

Amounts shown above include GST (where applicable)

KEY INFORMATION

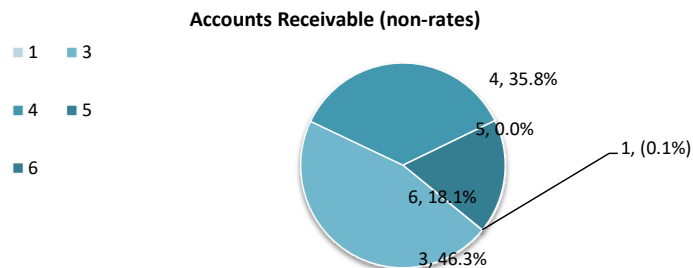
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



8 OTHER CURRENT ASSETS

	Opening Balance 1 July 2024	Asset Increase	Asset Reduction	Closing Balance 30 June 2025
	\$	\$	\$	\$
Other current assets				
Other financial assets at amortised cost				
Loans receivable - clubs/institutions	5,000	0	(4,500)	500
Inventory				
Inventories - fuel and materials	40,170	0	(3,608)	36,562
Other assets				
Accrued income	196,553	0	(140,319)	56,234
Total other current assets	241,723	0	(148,427)	93,296
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	486,806	0	0	0	486,806
Percentage	0.0%	100.0%	0.0%	0.0%	0.0%	
Balance per trial balance						
Sundry creditors						502,197
ATO liabilities						87,169
Other payables						26,065
Total payables general outstanding						615,431
Amounts shown above include GST (where applicable)						

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

10 LEASE LIABILITIES

Movement in carrying amounts

Information on leases Particulars	Lease No.	New Leases			Principal Repayments		Principal Outstanding		Interest Repayments	
		1 July 2024	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
CESM vehicle lease		25,954	0	0	(19,412)	(19,412)	6,541.88	6,542	(271)	(271)
Total		25,954	0	0	(19,412)	(19,412)	6,541.88	6,542	(271)	(271)
Current lease liabilities		19,412					0.00			
Non-current lease liabilities		6,542					6,542.00			
		25,954					6,542.00			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is or contains a lease, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

11 OTHER CURRENT LIABILITIES

	Note	Opening Balance 1 July 2024	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 30 June 2025
		\$	\$	\$	\$	\$
Other current liabilities						
Other liabilities						
Grant/contributions liabilities		279,412	0	3,906,469	(2,558,816)	1,627,065
Total other liabilities		279,412	0	3,906,469	(2,558,816)	1,627,065
Employee Related Provisions						
Provision for annual leave		258,701	0	0	0	258,701
Provision for long service leave		166,865	0	0	0	166,865
Other employee leave provisions		42,776	0	0	0	42,776
Total Provisions		468,342	0	0	0	468,342
Total other current liabilities		747,754	0	3,906,469	(2,558,816)	2,095,407

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

12 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and contributions revenue		
	Liability	Increase in	Decrease in	Liability	Current	Amended	YTD	YTD
	1 July 2024	Liability	Liability	30 Jun 2025	Liability	Budget Revenue	Budget	Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$
Grants and subsidies								
Financial Assistance Grants - General Purpose	0	0	0	0	0	147,678	147,678	747,408
Financial Assistance Grants - Road Component	0	0	0	0	0	76,227	76,227	546,057
DFES Local Government Grant Scheme	0	121,164	(99,314)	21,850	21,850	110,675	110,675	99,314
DFES Mitigation Activity Fund - Round 2	2,500	0	(2,500)	0	0	26,000	26,000	2,500
Youth Week 2024-2025	0	0	0	0	0	1,000	1,000	69,000
Communities Funding 2024-2025	0	0	0	0	0	1,000	1,000	0
Seniors Activities - Age Friendly Communities 2024-2025	0	0	0	0	0	1,000	1,000	1,000
Seniors Project Funding	0	0	0	0	0	1,000	1,000	0
Council of the Aging - Exercise Program	3,949	0	(3,949)	(0)	(0)	3,949	3,949	2,984
0-4 Grant 2024-2025		0	0	0	0	1,000	1,000	1,909
Afterschool Care Program	47,165	15,000	(42,676)	19,489	19,489	47,165	47,165	42,676
Thank a Volunteer Grant 2024-2025	0	0	0	0	0	1,000	1,000	0
Disaster Risk Fund 2023 - Cranbrook Stormwater Drainage Design	35,000	35,000	(35,000)	35,000	35,000	70,000	70,000	35,000
Childrens Book Week Grant	0	0	0	0	0	1,650	1,650	0
Local Government Heritage Consultancy Grant	2,288	0	(150)	2,138	2,138	17,288	17,288	150
Main Roads WA Direct Grant	0	240,091	(240,091)	0	0	240,091	240,091	240,091
	90,902	411,255	(423,680)	78,477	78,477	746,723	746,723	1,788,090
Contributions								
CESM Reimbursement	0	0	0	0	0	129,957	129,957	161,771
Main Roads WA - Street Lighting	0	0	0	0	0	1,900	1,900	1,917
	0	0	0	0	0	131,857	131,857	163,689
TOTALS	90,902	411,255	(423,680)	78,477	78,477	878,580	878,580	1,951,778

13 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities					Capital grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability (As revenue)	Liability	Current Liability	Amended Budget Revenue	YTD Budget	YTD Revenue Actual
	1 July 2024			30 Jun 2025	30 Jun 2025			
	\$	\$	\$	\$	\$	\$	\$	\$
Capital grants and subsidies								
Cranbrook Fire Shed	0	0	0	0	0	584,410	584,410	0
Cranbrook Daycare/Playgroup shade shelter - LRCI 4A	0	0	0	0	0	19,379	47,123	0
Frankland River Hall Major Maintenance - LRCI 4A	119,100	0	(157,559)	(38,459)	(38,459)	199,100	171,356	119,100
Frankland River - Playground, Caravan Park, Pumptrack Pathways - LRCI 4A	16,200	26,015	0	42,215	42,215	20,208	20,208	(20,375)
Frankland River - Median Strip Plantings & Community Gardens - LRCI 4A	0	0	0	0	0	42,200	42,200	20,375
Wingebellup Rd shared pathway & Rocky Gully/Frankland Rd intersection upgrades - LRCI 4A	0	0	0	0	0	57	57	20,375
Cranbrook Info Bay landscaping improvements and playground drainage - LRCI 4A	0	0	0	0	0	5,862	5,862	0
Cranbrook & Frankland River Entrance Statements - LRCI 4A	0	0	0	0	0	19,344	19,344	0
Gardiner Street - LRCIP 4B Funded	24,837	0	(1,125)	23,712	23,712	107,232	107,232	19,209
WA Bicycle Network	16,767	0	(16,767)	0	0	40,417	40,417	16,767
RRG - Salt River Road - widen bitumen edges and seal	0	687,587	(461,866)	225,721	225,721	184,000	184,000	461,866
RRG - Shamrock Road - widen bitumen edges and seal	0	30,640	(30,640)	0	0	180,000	180,000	30,640
RRG - Wingebellup Road - widen bitumen edges and seal	0	32,910	(32,910)	0	0	193,333	193,333	32,910
RRG - Cranbrook Frankland Road	0	30,640	(29,139)	1,501	1,501	180,000	180,000	29,139
RRG - Kojonup Frankland Road - widen bitumen edges and seal	0	9,079	(11,229)	(2,150)	(2,150)	53,333	53,333	11,229
RRG - Kojonup Frankland Road - widen bitumen edges and seal	0	32,343	(10,084)	22,259	22,259	190,000	190,000	10,084
R2R - Yeriminup Road - resheet	0	436,308	(214,125)	222,183	222,183	356,087	474,777	214,125
R2R - Boyup Brook Cranbrook Road - resheet	0	89,692	(89,692)	0	0	356,086	237,396	89,692
SFN - Yeriminup Road & Shamrock Road	0	2,020,000	(1,000,000)	1,020,000	1,020,000	2,050,000	2,050,000	1,000,000
CR - Yeriminup Road - drains & shoulders	0	100,000	(80,000)	20,000	20,000	100,000	100,000	80,000
	176,904	3,495,214	(2,135,136)	1,536,982	1,536,982	4,881,047	4,881,047	2,135,136

SHIRE OF CRANBROOK
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 JUNE 2025

14 BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
			\$	\$	\$	\$
Budget adoption						0
113022 Sukey Hill Operating	10112024	Operating expenses		5,000		5,000
122003 Works Depot Building Maintenance CP119A	10112024	Operating expenses		5,000		10,000
113204 Frederick Square Pavilion - Bowling Green Toilet	10112024	Capital expenses			(10,000)	0
113399 Transfer from Building Asset Maintenance Reserve	0512024	Capital revenue		25,000		25,000
111010 Other Halls - Unicap Hall CP402	0512024	Capital expenses			(25,000)	0
Land Reserve	1312024	Capital revenue		45,000		45,000
Purchase of 2 Salt River Road	1312024	Capital expenses			(45,000)	0
				80,000	(80,000)	0