

SHIRE OF CRANBROOK

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

For the period ended 31 May 2024

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

Statements required by regulation

Statement of Financial Activity	2
Statement of Financial Position	3
Note 1 Basis of Preparation	4
Note 2 Statement of Financial Activity Information	5
Note 3 Explanation of Material Variances	6

SHIRE OF CRANBROOK
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2024

	Supplementary	Amended	YTD	YTD	Variance*	Variance*	Var.
	Information	Budget	Budget	Actual	\$	%	
		Estimates	Estimates		(c) - (b)	((c) - (b))/(b)	
		(a)	(b)	(c)	\$	%	
		\$	\$	\$	\$	%	
OPERATING ACTIVITIES							
Revenue from operating activities							
Rates	10	3,089,815	3,089,641	3,090,280	639	0.02%	
Grants, subsidies and contributions	14	692,781	568,226	509,620	(58,606)	(10.31%)	▼
Fees and charges		495,998	463,800	480,430	16,630	3.59%	▲
Interest revenue		154,325	142,447	153,696	11,249	7.90%	▲
Other revenue		123,436	106,282	115,011	8,729	8.21%	
Profit on asset disposals	6	129,534	118,734	60,302	(58,432)	(49.21%)	▼
Fair value adjustments to financial assets at fair value through profit or loss		1,261	1,155	1,261	106	9.18%	
		4,687,150	4,490,285	4,410,600	(79,685)	(1.77%)	
Expenditure from operating activities							
Employee costs		(2,255,480)	(2,079,995)	(2,188,284)	(108,289)	(5.21%)	▼
Materials and contracts		(2,223,116)	(1,763,903)	(1,092,329)	671,574	38.07%	▲
Utility charges		(156,730)	(143,429)	(136,416)	7,013	4.89%	
Depreciation		(2,518,695)	(2,308,625)	(3,802,263)	(1,493,638)	(64.70%)	▼
Finance costs		(1,982)	(1,932)	(1,371)	561	29.04%	▲
Insurance		(250,061)	(242,541)	(234,719)	7,822	3.23%	
Other expenditure		(120,407)	(80,407)	(78,375)	2,032	2.53%	
Loss on asset disposals	6	(39,091)	0	0	0	0.00%	
		(7,565,562)	(6,620,832)	(7,533,757)	(912,925)	(13.79%)	
Non-cash amounts excluded from operating activities	Note 2(b)	2,417,921	2,179,666	3,658,098	1,478,432	67.83%	▲
Amount attributable to operating activities		(460,491)	49,119	534,941	485,822	989.07%	
INVESTING ACTIVITIES							
Inflows from investing activities							
Proceeds from capital grants, subsidies and contributions	15	2,263,186	1,750,020	1,344,996	(405,024)	(23.14%)	▼
Proceeds from disposal of assets	6	707,767	363,585	363,295	(290)	(0.08%)	
Proceeds from financial assets - community loans		11,034	11,034	7,101	(3,933)	(35.64%)	▼
		2,981,987	2,124,639	1,715,392	(409,247)	(19.26%)	
Outflows from investing activities							
Payments for property, plant and equipment	5	(1,694,533)	(970,435)	(538,676)	431,759	44.49%	▲
Payments for construction of infrastructure	5	(2,946,294)	(2,493,224)	(2,163,717)	329,507	13.22%	▲
Amount attributable to investing activities		(1,658,841)	(1,339,020)	(987,001)	352,019	26.29%	
FINANCING ACTIVITIES							
Inflows from financing activities							
Transfer from reserves	4	322,172	129,142	129,142	0	0.00%	
		322,172	129,142	129,142	0	0.00%	
Outflows from financing activities							
Repayment of borrowings	11	(36,001)	(36,001)	(36,001)	0	0.00%	
Payments for principal portion of lease liabilities	12	(19,106)	(17,502)	(17,502)	0	0.00%	
Transfer to reserves	4	(680,438)	(595,865)	(595,865)	0	0.00%	
		(735,545)	(649,368)	(649,368)	0	0.00%	
Amount attributable to financing activities		(413,373)	(520,226)	(520,226)	0	0.00%	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year		2,532,705	2,532,705	2,532,709	4	0.00%	
Amount attributable to operating activities		(460,491)	49,119	534,941	485,822	989.07%	▲
Amount attributable to investing activities		(1,658,841)	(1,339,020)	(987,001)	352,019	26.29%	▲
Amount attributable to financing activities		(413,373)	(520,226)	(520,226)	0	0.00%	
Surplus or deficit after imposition of general rates		0	722,578	1,560,423	837,845	115.95%	▲

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

* Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF CRANBROOK
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 MAY 2024

	Supplementary Information	30 June 2024	31 May 2024
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents	3	5,917,606	5,574,780
Trade and other receivables		116,008	184,403
Other financial assets		1,534	(5,567)
Inventories	8	35,698	43,283
Other assets	8	161,914	83,862
TOTAL CURRENT ASSETS		6,232,760	5,880,761
NON-CURRENT ASSETS			
Trade and other receivables		25,569	25,569
Other financial assets		111,519	112,780
Property, plant and equipment		23,054,478	22,326,785
Infrastructure		214,765,762	214,107,947
Right-of-use assets		44,192	26,837
TOTAL NON-CURRENT ASSETS		238,001,520	236,599,918
TOTAL ASSETS		244,234,280	242,480,679
CURRENT LIABILITIES			
Trade and other payables	9	226,727	115,386
Other liabilities	13	72,866	262,272
Lease liabilities	12	19,106	1,604
Borrowings	11	36,002	0
Employee related provisions	13	473,363	473,363
TOTAL CURRENT LIABILITIES		828,064	852,625
NON-CURRENT LIABILITIES			
Lease liabilities	12	25,954	25,954
Employee related provisions		86,845	86,845
Other provisions		410,852	410,852
TOTAL NON-CURRENT LIABILITIES		523,651	523,651
TOTAL LIABILITIES		1,351,715	1,376,276
NET ASSETS		242,882,565	241,104,403
EQUITY			
Retained surplus		80,403,426	78,158,540
Reserve accounts	4	3,152,140	3,618,864
Revaluation surplus		159,326,999	159,326,999
TOTAL EQUITY		242,882,565	241,104,403

This statement is to be read in conjunction with the accompanying notes.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 MAY 2024

1 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

Judgements and estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

SIGNIFICANT ACCOUNTING POLICES

Significant accounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 13 June 2024

SHIRE OF CRANBROOK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2024

2 STATEMENT OF FINANCIAL ACTIVITY INFORMATION

(a) Net current assets used in the Statement of Financial Activity	Supplementary Information	Amended Budget Opening 30 June 2023	Last Year Closing 30 June 2023	Year to Date 31 May 2024
		\$	\$	\$
Current assets				
Cash and cash equivalents	3	5,917,606	5,917,606	5,574,780
Trade and other receivables		116,008	116,008	184,406
Other financial assets		1,534	1,534	(5,567)
Inventories	8	35,698	35,698	43,283
Other assets	8	161,914	161,914	83,862
		<u>6,232,760</u>	<u>6,232,760</u>	<u>5,880,764</u>
Less: current liabilities				
Trade and other payables	9	(226,727)	(226,727)	(115,386)
Other liabilities	13	(72,866)	(72,866)	(262,272)
Lease liabilities	12	(19,106)	(19,106)	(1,604)
Borrowings	11	(36,002)	(36,002)	0
Employee related provisions	13	(473,363)	(473,363)	(473,363)
		<u>(828,064)</u>	<u>(828,064)</u>	<u>(852,625)</u>
Net current assets		5,404,696	5,404,696	5,028,139
Less: Total adjustments to net current assets	Note 2(c)	(2,925,562)	(2,871,987)	(3,467,716)
Closing funding surplus / (deficit)		2,479,134	2,532,709	1,560,423

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Non-cash amounts excluded from operating activities		Amended Budget	YTD Budget (a)	YTD Actual (b)
		\$	\$	\$
Adjustments to operating activities				
Less: Profit on asset disposals	6	(129,534)	(118,734)	(60,302)
Less: Fair value adjustments to financial assets at fair value through profit or loss		(1,261)	(1,155)	(1,261)
Add: Loss on asset disposals	6	39,091	0	0
Add: Depreciation		2,518,695	2,308,625	3,802,263
Movement in current employee provisions associated with restricted cash		(9,070)	(9,070)	(82,602)
Total non-cash amounts excluded from operating activities		2,417,921	2,179,666	3,658,098

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets		Amended Budget Opening 30 June 2023	Last Year Closing 30 June 2023	Year to Date 31 May 2024
		\$	\$	\$
Less: Reserve accounts	4	(3,152,140)	(3,152,139)	(3,618,863)
Less: Loans receivable - clubs/institutions	8	0	(1,534)	5,567
Add: Current liabilities not expected to be cleared at the end of the year:				
- Current portion of borrowings	11		36,002	0
- Current portion of lease liabilities	12		19,106	1,604
- Current portion of employee benefit provisions held in reserve	4	226,578	226,578	143,976
Total adjustments to net current assets	Note 2(a)	(2,925,562)	(2,871,987)	(3,467,716)

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

SHIRE OF CRANBROOK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2024

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2023-24 year is \$10,000 or 10.00% whichever is the greater.

Description	Var. \$ \$	Var. % %	
Revenue from operating activities			
Grants, subsidies and contributions	(58,606)	(10.31%)	▼
Last quarterly payment for LGGs (bushfire grants) still to come \$23k CESM contributions will remain below budget for remainder of year, \$22k Receipts of Fire Mitigation funding down, project waiting on opportunity for burns, may have some carryover to 2024-25			
Fees and charges	16,630	3.59%	▲
A number of accounts with small variances. Main variances are decreased rental income \$6.5k, increased revenue from CBH units \$19k.			
Interest revenue	11,249	7.90%	▲
Municipal funds interest \$30k higher, reserve interest \$21k lower for reporting period.			
Profit on asset disposals	(58,432)	(49.21%)	▼
Not all asset disposals have yet occurred, profit not realised. No impact as is a non-cash revenue.			
Expenditure from operating activities			
Employee costs	(108,289)	(5.21%)	▼
Many accounts have small variances contributing to the overall difference. Main variances include CESM employee expenses which will remain lower than budgeted this financial year with little overall impact due to funding arrangements; employee entitlements, some of which are offset by budgeted transfers from Employee Entitlement Reserve; CB parks & gardens program below budget due to staff vacancies, while road maintenance over. Labour overheads also contributing to current variance with final reallocations to be finalised in June.			
Materials and contracts	671,574	38.07%	▲
Many accounts currently below YTD budget. Main variances are: valuation expense for GRV roll; legal and professional services; fire mitigation and prevention; waste site maintenance; after school care program which will carryover to 2024-25; parks & gardens; road maintenance; employee costs; area promotion and signage; and plant & vehicle parts and repairs. Some of these variances are considered timing differences, but it is now expected that a number will be permanent at 30 June 2024.			
Depreciation	(1,493,638)	(64.70%)	▼
Increase in depreciation expense due to increase in fair values of assets. Does not affect Statement of Financial Activity as non-cash and is excluded			
Non-cash amounts excluded from operating activities	1,478,432	67.83%	▲
Main variance due to increased depreciation per comment above.			
Inflows from investing activities			
Proceeds from capital grants, subsidies and contributions	(405,024)	(23.14%)	▼
Variance due to timing of works for LRCI Phase 4 projects, and grant funded capital roads projects.			
Outflows from investing activities			
Payments for property, plant and equipment	431,759	44.49%	▲
Shade shelter at Daycare currently under budget \$19.5k Heavy plant purchase \$404k variance - items ordered but not expected to arrive before 30 June 2024.			
Payments for construction of infrastructure	329,507	13.22%	▲
RRG funded roads over YTD budget, with roads completed in June on budget. R2R funded roads tracking according to budget and expected to be complete by 30 June 2024. Commodity Route funded below YTD budget, but expected to be completed by 30 June. LRCIP 4B projects completed below budget, seeking variation to include another project. Council funded road projects will not be done this year. LRCIP 4A projects underway and costs starting to			
Surplus or deficit after imposition of general rates	837,845	115.95%	▲
Due to variances described above			

SHIRE OF CRANBROOK
SUPPLEMENTARY INFORMATION

TABLE OF CONTENTS

1	Key Information	8
2	Key Information - Graphical	9
3	Cash and Financial Assets	10
4	Reserve Accounts	11
5	Capital Acquisitions	12
6	Disposal of Assets	14
7	Receivables	15
8	Other Current Assets	16
9	Payables	17
10	Rate Revenue	18
11	Borrowings	19
12	Lease Liabilities	20
13	Other Current Liabilities	21
14	Grants and contributions	22
15	Capital grants and contributions	23
16	Budget Amendments	24

SHIRE OF CRANBROOK
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 MAY 2024

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)				
	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$2.53 M	\$2.53 M	\$2.53 M	\$0.00 M
Closing	\$0.00 M	\$0.72 M	\$1.56 M	\$0.84 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$5.57 M	% of total
Unrestricted Cash	\$1.96 M	35.1%
Restricted Cash	\$3.62 M	64.9%

Refer to 3 - Cash and Financial Assets

Payables		
	\$0.12 M	% Outstanding
Trade Payables	\$0.04 M	
0 to 30 Days		100.0%
Over 30 Days		0.0%
Over 90 Days		0.0%

Refer to 9 - Payables

Receivables		
	\$0.13 M	% Collected
Rates Receivable	\$0.06 M	98.1%
Trade Receivable	\$0.13 M	% Outstanding
Over 30 Days		(70.1%)
Over 90 Days		(72.0%)

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.46 M)	\$0.05 M	\$0.53 M	\$0.49 M

Refer to Statement of Financial Activity

Rates Revenue		
	\$3.09 M	% Variance
YTD Actual	\$3.09 M	0.0%
YTD Budget	\$3.09 M	

Refer to 10 - Rate Revenue

Grants and Contributions		
	\$0.51 M	% Variance
YTD Actual	\$0.51 M	(10.3%)
YTD Budget	\$0.57 M	

Refer to 14 - Grants and Contributions

Fees and Charges		
	\$0.48 M	% Variance
YTD Actual	\$0.48 M	3.6%
YTD Budget	\$0.46 M	

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$1.66 M)	(\$1.34 M)	(\$0.99 M)	\$0.35 M

Refer to Statement of Financial Activity

Proceeds on sale		
	\$0.36 M	%
YTD Actual	\$0.36 M	
Amended Budget	\$0.71 M	(48.7%)

Refer to 6 - Disposal of Assets

Asset Acquisition		
	\$2.16 M	% Spent
YTD Actual	\$2.16 M	
Amended Budget	\$2.95 M	(26.6%)

Refer to 5 - Capital Acquisitions

Capital Grants		
	\$1.34 M	% Received
YTD Actual	\$1.34 M	
Amended Budget	\$2.26 M	(40.6%)

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.41 M)	(\$0.52 M)	(\$0.52 M)	\$0.00 M

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	(\$0.04 M)
Interest expense	(\$0.00 M)
Principal due	\$0.00 M

Refer to 11 - Borrowings

Reserves	
Reserves balance	\$3.62 M
Interest earned	\$0.08 M

Refer to 4 - Cash Reserves

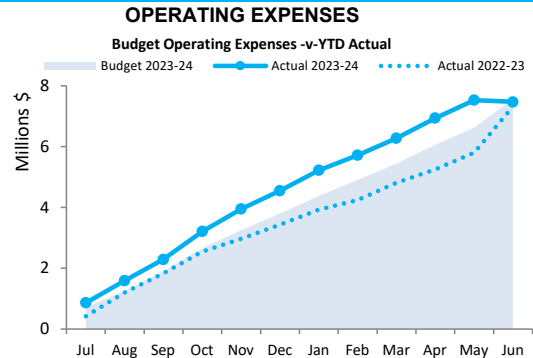
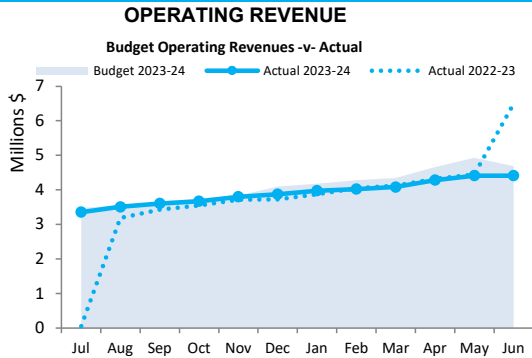
Lease Liability	
Principal repayments	(\$0.02 M)
Interest expense	(\$0.00 M)
Principal due	\$0.00 M

Refer to Note 12 - Lease Liabilities

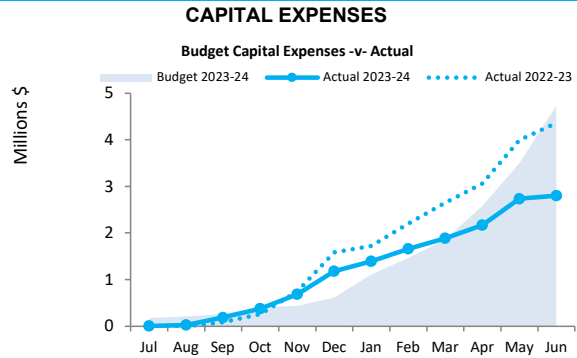
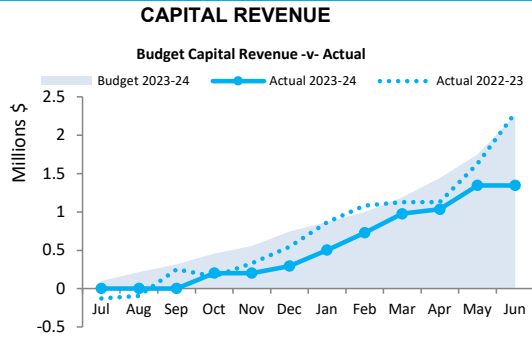
This information is to be read in conjunction with the accompanying Financial Statements and notes.

2 KEY INFORMATION - GRAPHICAL

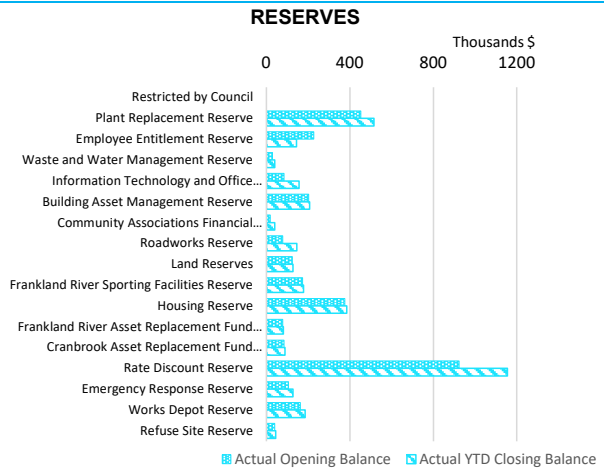
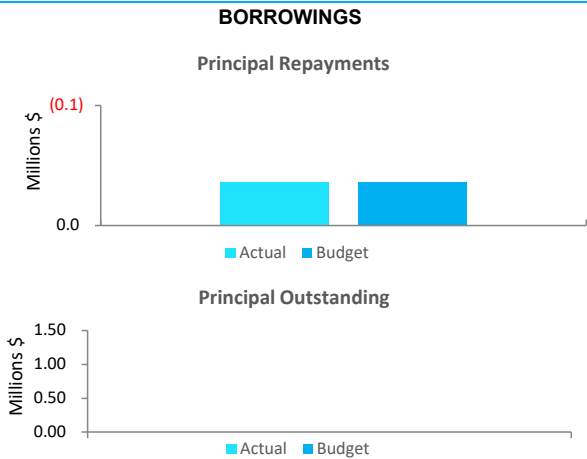
OPERATING ACTIVITIES



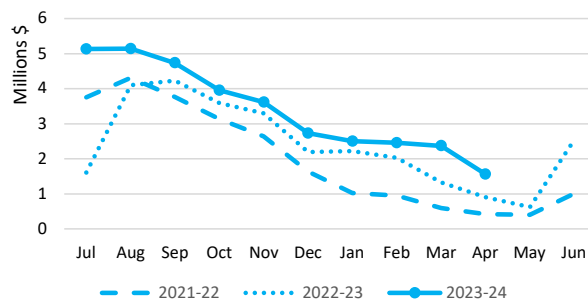
INVESTING ACTIVITIES



FINANCING ACTIVITIES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF CRANBROOK
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 MAY 2024**

3 CASH AND FINANCIAL ASSETS

Description	Classification	Unrestricted \$	Restricted \$	Total Cash \$	Trust \$	Institution	Interest Rate	Maturity Date
Municipal Bank Account	Cash and cash equivalents	273,623		273,623		Bendigo	0.00%	At Call
Municipal Easy-Saver Savings Account	Cash and cash equivalents	1,176,079		1,176,079		Bendigo	1.45%	At Call
Municipal - Term Deposit 2	Cash and cash equivalents	505,565		505,565		Bendigo	3.50%	1/06/2024
Cash On Hand	Cash and cash equivalents	650		650		N/A	0.00%	On Hand
Reserve Easy-Saver Savings Account	Cash and cash equivalents	0	447,230	447,230		Bendigo	1.45%	At Call
Reserve Term Deposit	Cash and cash equivalents	0	1,508,420	1,508,420		Bendigo	3.50%	28/06/2024
Reserve - Term Deposit 5	Cash and cash equivalents	0	505,516	505,516		Bendigo	1.24%	1/06/2024
Reserve - Term Deposit 6	Cash and cash equivalents	0	505,516	505,516		Bendigo	3.50%	1/08/2024
Reserve - Term Deposit 7	Cash and cash equivalents	0	652,181	652,181		Bendigo	3.50%	1/08/2024
Total		1,955,917	3,618,863	5,574,780	0			
Comprising								
Cash and cash equivalents		1,955,917	3,618,863	5,574,780	0			
		1,955,917	3,618,863	5,574,780	0			

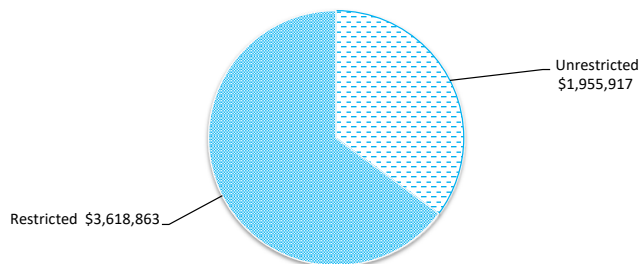
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



SHIRE OF CRANBROOK
 SUPPLEMENTARY INFORMATION
 FOR THE PERIOD ENDED 31 MAY 2024

4 RESERVE ACCOUNTS

Reserve name	Budget	Budget	Budget	Budget	Budget	Actual	Actual	Actual	Actual	Actual YTD
	Opening	Interest	Transfers In	Transfers	Closing	Opening	Interest	Transfers In	Transfers	Closing
	Balance	Earned	(+)	Out (-)	Balance	Balance	Earned	(+)	Out (-)	Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by Council										
Plant Replacement Reserve	451,915	15,817	52,047	(161,500)	358,279	451,915	11,690	52,047	0	515,652
Employee Entitlement Reserve	226,578	7,930	20,930	(97,937)	157,501	226,578	5,886	20,930	(109,418)	143,976
Waste and Water Management Reserve	28,629	1,002	10,000	0	39,631	28,629	736	10,000	0	39,365
Information Technology and Office Equipment Reserve	83,326	2,916	70,000	0	156,242	83,326	2,126	70,000	0	155,452
Building Asset Management Reserve	201,723	7,060	50,000	(42,735)	216,048	201,723	5,232	0	0	206,955
Community Associations Financial assistance Reserves	18,148	635	21,034	0	39,817	18,148	491	21,034	0	39,673
Roadworks Reserve	78,282	2,740	65,200	0	146,222	78,282	2,044	65,200	0	145,526
Land Reserves	123,878	4,336	0	0	128,214	123,878	3,188	0	0	127,066
Frankland River Sporting Facilities Reserve	172,662	6,043	0	0	178,705	172,662	4,496	0	0	177,158
Housing Reserve	374,928	13,122	0	0	388,050	374,928	9,728	0	0	384,656
Frankland River Asset Replacement Fund (Bowling Green) Reserve	78,651	2,753	5,000	0	86,404	78,651	2,044	1,000	0	81,695
Cranbrook Asset Replacement Fund (Bowling Green) Reserve	83,658	2,928	5,000	0	91,586	83,658	2,207	3,000	0	88,865
Rate Discount Reserve	923,030	32,306	227,825	(20,000)	1,163,161	923,030	23,953	227,825	(19,724)	1,155,084
Emergency Response Reserve	104,823	3,669	20,000	0	128,492	104,823	2,698	20,000	0	127,521
Works Depot Reserve	161,655	5,658	20,000	0	187,313	161,655	4,169	20,000	0	185,824
Refuse Site Reserve	40,254	1,409	3,078	0	44,741	40,254	1,063	3,078	0	44,395
	3,152,140	110,324	570,114	(322,172)	3,510,406	3,152,140	81,751	514,114	(129,142)	3,618,863

5 CAPITAL ACQUISITIONS

	Amended		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Capital acquisitions				
Buildings - non-specialised	413,616	171,521	143,576	(27,945)
Plant and equipment	1,280,917	798,914	395,100	(403,814)
Acquisition of property, plant and equipment	1,694,533	970,435	538,676	(431,759)
Infrastructure - roads	2,150,221	1,859,136	1,732,048	(127,088)
Infrastructure - other	685,273	624,288	421,869	(202,419)
Infrastructure - bridges	110,800	9,800	9,800	0
Acquisition of infrastructure	2,946,294	2,493,224	2,163,717	(1,193,026)
Total capital acquisitions	4,640,827	3,463,659	2,702,393	(1,624,785)
Capital Acquisitions Funded By:				
Capital grants and contributions	2,263,186	1,750,020	1,344,996	(405,024)
Other (disposals & C/Fwd)	707,767	363,585	363,295	(290)
Reserve accounts				
Employee Entitlement Reserve	97,937	109,418	109,418	0
Plant Replacement Reserve	161,500	0	0	0
Building Asset Management Reserve	42,735		0	0
Rate Discount Reserve	20,000	19,724	19,724	0
Contribution - operations	1,347,703	1,220,912	864,960	(355,952)
Capital funding total	4,640,827	3,463,659	2,702,393	(761,266)

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

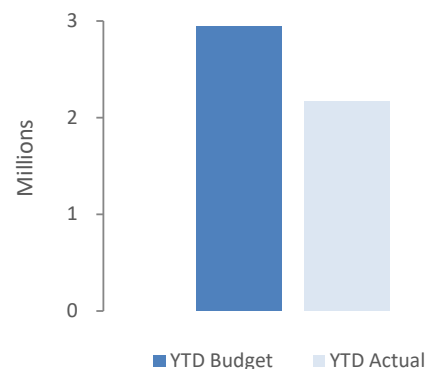
Initial recognition and measurement for assets held at cost

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

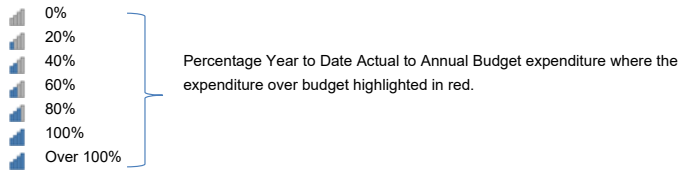
In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Payments for Capital Acquisitions



5 CAPITAL ACQUISITIONS - DETAILED

Capital expenditure total
Level of completion indicators

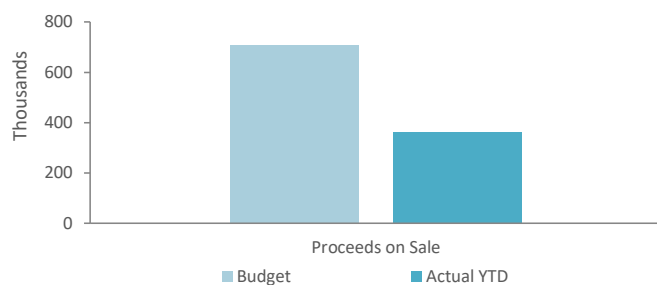


Level of completion indicator, please see table at the end of this note for further detail.

Account Description		Amended		YTD Actual	Variance (Under)/Over
		Budget	YTD Budget		
		\$	\$	\$	\$
Buildings - specialised					
102200	Capital Expense - Waste Site Upgrade	25,000	22,913	20,120	2,793
111200	Capital Expense - Frankland River Hall Major Maintenance	200,000	0	900	(900)
111207	Capital Expense - Buildings - Unicap Hall	42,735	2,735	2,200	535
111208	Capital Expense - Cranbrook Regional Community Hub Development/Major Maintenance	55,000	55,000	35,471	19,529
111210	Capital Expense - Unicap Hall Other Infrastructure	12,259	12,259	12,351	(92)
112203	Capital Expense - Lake Poorrarecup Major Maintenance	34,363	34,360	30,364	3,997
112205	Capital Expense - Lake Nunijup Ablutions	44,259	44,254	42,170	2,084
	Buildings - specialised Total	413,616	171,521	143,576	27945.23
Buildings - non-specialised					
		0	0	0	
	Buildings - non-specialised Total	0	0	0	
Furniture & Equipment					
	Furniture & Equipment Total	0	0	0	0
Plant & Equipment					
042212	Capital Expense - Admin Vehicles	91,217	91,217	91,216	1
123200	PLANT - Light Plant & Equipment (Capital)	277,697	277,697	277,697	0
123201	PLANT - Heavy Plant & Equipment (Capital)	912,003	430,000	26,186	403,814
		0	0	0	0
	Plant & Equipment Total	1,280,917	798,914	395,100	403,814
Infrastructure - Bridges					
BR274	Bridge 274 - Boyup Brook - bridge works	23,000	0	0	0
BR4254	Bridge 4254 - Shamrock Road Bridgeworks	9,800	9,800	9,800	0
B4258	Bridge 4258 - Yeriminup Road	30,000	0	0	0
BR4257	Bridge 4257 - Brooklyn - bridge works	23,000	0	0	0
BR4265	Bridge 4265 - Boyacup - bridge works	25,000	0	0	0
	Infrastructure - Bridges Total	110,800	9,800	9,800	0
Infrastructure - Roads					
RG003	Capital Expense - Salt River Road	285,000	237,474	262,536	(25,062)
RG007	Capital Expense - Shamrock Road	240,000	199,979	240,037	(40,058)
RG523	Capital Expense - Wingebellup Road	270,000	224,979	270,023	(45,044)
RG560	Capital Expense - Kojonup Frankland Road	285,000	237,479	285,004	(47,525)
CF013	Capital Expense - Bokerup Road	60,000	49,990	0	49,990
CF024	Capital Expense - Newton Road	60,000	49,990	0	49,990
CF106	Capital Expense - Thompson Road	60,000	49,990	0	49,990
AU001	Capital Expense - Yeriminup Road	323,711	269,738	244,084	25,654
AU047	Capital Expense - Boyup Brook Cranbrook Road	161,861	134,868	162,804	(27,936)
LR087	Capital Expense - Hardy Road - LRCIP 4B Funded	120,000	120,000	80,841	39,159
LR086	Capital Expense - Rubbish Tip Road - LRCIP 4B Funded	120,000	120,000	45,558	74,442
LRWM3	Capital Expense - Frankland River Waste Site Access Road - LRCIP 4B Funded	14,649	14,649	20,445	(5,796)
CR001	Capital Expense - Commodity Route - Yeriminup Road	150,000	150,000	120,716	29,284
	Infrastructure - Roads Total	2,150,221	1,859,136	1,732,048	127,088
Infrastructure - Other					
102204	Capital Expense - Other Infrastructure	60,000	60,000	56,480	3,520
113225	Capital Expense - Tenterden Tennis Courts Upgrade	101,740	101,740	99,460	2,280
FRC001	Capital Expense - FR Capital - Playground Upgrade LRCI 3	0	0	5,000	(5,000)
FRC002	Capital Expense - FR Capital - Pump Track LRCI 3	9,400	9,400	0	9,400
FRC004	Capital Expense - Capital - Wingebellup Rd shared pathway & Rocky Gully/Frankland Rd intersection upgrades	236,500	197,077	90,909	106,168
FRC005	Capital Expense - Frankland River Oval Goal Posts	12,126	12,126	9,526	2,600
FRC006	Capital Expense - Frankland River - pathway connection of playground, caravan park and pump track	65,000	54,166	22,800	31,366
FRC007	Capital Expense - Frankland River - Median Strip Plantings & Community Gardens	20,000	16,666	13,813	2,853
121209	Capital Expense - Depot Upgrade Cranbrook	50,000	45,837	18,579	27,258
121219	Capital Expense - Town Entrance Statements	19,344	16,116	0	16,116
126201	Capital Expenses - Infrastructure	88,163	88,160	88,163	(3)
132206	Capital Expense - Cranbrook Information Bay Upgrade	23,000	23,000	17,138	5,862
	Infrastructure - Other Total	685,273	624,288	421,869	202,419
		4,640,827	3,463,659	2,702,393	761,268

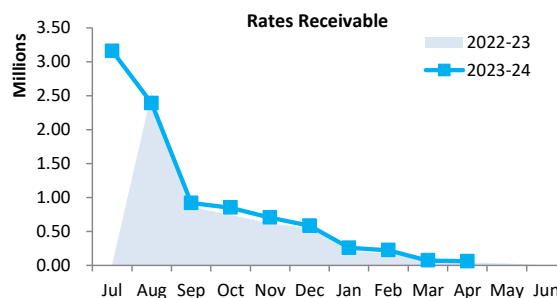
6 DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book		Profit	(Loss)	Net Book		Profit	(Loss)
		Value	Proceeds			Value	Proceeds		
\$	\$	\$	\$	\$	\$	\$	\$		
Plant and equipment									
CB1	CEO - Ford Everest	46,269	47,273	1,004	0	46,269	47,273	1,004	0
CB01	MFA - Isuzu MUX	39,228	48,956	9,727	0	39,229	48,956	9,727	0
CB6	BO - Toyota RAV4	11,080	30,865	19,785	0	11,080	30,865	19,785	0
CB00	MOW - Isuzu MUX	40,814	52,047	11,233	0	40,814	52,046	11,232	0
CB06	WS - Isuzu Dmax Dcab	37,504	41,326	3,822	0	37,504	41,326	3,822	0
CB04	Gardens - Isuzu Dmax Single Cab	33,000	33,894	894	0	31,124	33,894	2,770	0
CB08	Ranger - Isuzu DMax Extra Cab	33,500	37,000	3,500	0	29,205	36,635	7,429	0
CB05	Works - Isuzu Dmax Dual Cab	34,908	37,497	2,589	0	34,908	37,497	2,589	0
007FR	Gardens - Isuzu Dmax Single Cab	35,000	34,727	0	(273)	32,860	34,803	1,943	0
CB09	Daf 8x4 tipping truck	146,000	170,000	24,000	0	0	0	0	0
CB009	Canter Crew Cab	30,000	28,182	0	(1,818)	0	0	0	0
CB4400	Komatsu 14t Excavator	59,520	100,000	40,480	0	0	0	0	0
CB004	CAT Rubber Tyred Roller	63,000	26,000	0	(37,000)	0	0	0	0
	FAI Tree Mulcher	0	10,000	10,000	0	0	0	0	0
006FR	Frankland River Community Bus (Forc	7,500	10,000	2,500	0	0	0	0	0
		617,324	707,767	129,534	(39,091)	302,994	363,295	60,301	0



7 RECEIVABLES

Rates receivable	30 June 2023	31 May 2024
	\$	\$
Opening arrears previous years	27,318	32,986
Levied this year	2,657,981	3,090,280
Less - collections to date	(2,652,313)	(3,065,114)
Gross rates collectable	32,986	58,152
Net rates collectable	32,986	58,152
% Collected	98.8%	98.1%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(407)	91,256	1,011	0	(38,438)	53,422
Percentage	(0.8%)	170.8%	1.9%	0.0%	(72.0%)	
Balance per trial balance						
Trade receivables						53,422
GST receivable						45,801
Receivables for employee related provisions						27,028
Total receivables general outstanding						126,251

Amounts shown above include GST (where applicable)

KEY INFORMATION

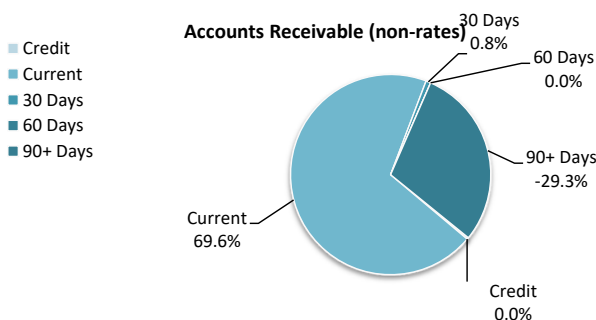
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



8 OTHER CURRENT ASSETS

	Opening Balance 1 July 2023	Asset Increase	Asset Reduction	Closing Balance 31 May 2024
	\$	\$	\$	\$
Other current assets				
Other financial assets at amortised cost				
Loans receivable - clubs/institutions	1,534	0	(7,101)	(5,567)
Inventory				
Inventories - fuel and materials	35,698	7,585	0	43,283
Other assets				
Accrued income	161,914	0	(78,052)	83,862
Total other current assets	199,146	7,585	(85,153)	121,578

Amounts shown above include GST (where applicable)

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	29,516	0	0	0	29,516
Percentage	0.0%	100.0%	0.0%	0.0%	0.0%	
Balance per trial balance						
Sundry creditors						43,033
ATO liabilities						72,354
Total payables general outstanding						115,387

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

10 RATE REVENUE

General rate revenue

RATE TYPE	Rate in	Number of	Rateable	Rate	Budget	Total	Rate	YTD Actual	Total
	\$ (cents)	Properties	Value	Revenue	Reassessed	Revenue	Revenue	Reassessed	Revenue
				\$	\$	\$	\$	\$	\$
Gross rental value									
Gross Rental Value	0.1338	248	2,289,188	306,293	250	306,543	306,293	0	306,293
Unimproved value									
Unimproved Value	0.0056	421	456,047,000	2,551,127	1,000	2,552,127	2,551,127	2,203	2,553,330
Sub-Total		669	458,336,188	2,857,420	1,250	2,858,670	2,857,420	2,203	2,859,623
Minimum payment									
Gross rental value									
Gross Rental Value	710	147	229,542	104,370	0	104,370	104,370	392	104,762
Unimproved value									
Unimproved Value	750	64	4,204,635	48,000	750	48,750	48,000	(130)	47,870
Sub-total		211	4,434,177	152,370	750	153,120	152,370	262	152,632
Amount from general rates						3,011,790			3,012,255
Ex-gratia rates						78,025			78,025
Total general rates						3,089,815			3,090,280

11 BORROWINGS

Repayments - borrowings

Information on borrowings	Loan No.	1 July 2023	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Particulars		\$	\$	\$	\$	\$	\$	\$	\$	\$
Lot 9 Edward Street MOW Residence	77	36,001	0	0	(36,001)	(36,001)	0	0	(830)	(1,405)
Total		36,001	0	0	(36,001)	(36,001)	0	0	(830)	(1,405)
Current borrowings		36,001					0			
		36,001					0			

All debenture repayments were financed by general purpose revenue.

KEY INFORMATION

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Non-current borrowings fair values are based on discounted cash flows using a current borrowing rate.

12 LEASE LIABILITIES

Movement in carrying amounts

Information on leases Particulars	Lease No.	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments		
		1 July 2023	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	
CESM vehicle lease		19,106	0	0	(17,502)	(19,106)	1,604	0	(541)	(577)
Total		19,106	0	0	(17,502)	(19,106)	1,604	0	(541)	(577)
Current lease liabilities		19,106					1,604			
Non-current lease liabilities		25,954					25,954			
		45,060					27,558			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is or contains a lease, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

13 OTHER CURRENT LIABILITIES

	Note	Opening Balance 1 July 2023	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 31 May 2024
		\$	\$	\$	\$	\$
Other current liabilities						
Other liabilities						
Grant/contributions liabilities		72,866	0	1,725,556	(1,536,150)	262,272
Total other liabilities		72,866	0	1,725,556	(1,536,150)	262,272
Employee Related Provisions						
Provision for annual leave		296,021	0	0	0	296,021
Provision for long service leave		145,355	0	0	0	145,355
Other employee leave provisions		31,987	0	0	0	31,987
Total Provisions		473,363	0	0	0	473,363
Total other current liabilities		546,229	0	1,725,556	(1,536,150)	735,635
Amounts shown above include GST (where applicable)						

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 15

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

14 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and contributions revenue		
	Liability	Increase in	Decrease in	Liability	Current	Amended	YTD	YTD
	1 July 2023	Liability	Liability	31 May 2024	Liability	Budget	Budget	Revenue
	\$	\$	(As revenue)	\$	\$	\$	\$	\$
Grants and subsidies								
Financial Assistance Grants - General Purpose	0	0	0	0	0	48,120	48,120	48,120
Financial Assistance Grants - Road Component	0	0	0	0	0	39,917	39,916	39,917
DFES Local Government Grant Scheme	0	13,885	(13,885)	0	0	85,330	85,328	69,587
DFES Mitigation Activity Fund	0	0	0	0	0	(2,040)	(2,040)	12,460
DFES Mitigation Activity Fund - Round 2	0	23,500	(14,500)	9,000	9,000	47,000	30,000	0
Communities Funding	0	0	0	0	0	1,000	1,000	0
Youth Week	0	0	0	0	0	1,500	1,500	50,496
Seniors Award WA	0	0	0	0	0	1,000	913	909
Age Friendly Communities Connectivity	0	0	0	0	0	1,000	1,000	0
Council of the Aging	0	6,860	(2,911)	3,949	3,949	6,860	4,000	2,911
0-4 Grant	0	0	0	0	0	1,000	1,000	0
Afterschool Care Program	0	0	0	0	0	47,832	47,832	0
Thank a Volunteer Grant	0	0	0	0	0	1,000	913	1,000
Disaster Risk Fund 2023 - Cranbrook Stormwater Drainage Design	0	35,000	0	35,000	35,000	70,000	0	0
Childrens Book Week Grant	0	0	0	0	0	1,650	1,507	1,650
Australia Day	0	0	0	0	0	8,000	8,000	10,000
Local Government Heritage Consultancy Grant	0	4,575	0	4,575	4,575	4,575	4,575	0
Main Roads WA Direct Grant	0	196,940	(196,940)	0	0	196,940	196,940	196,940
	0	280,760	(228,235)	52,524	52,524	560,684	470,504	433,990
Contributions								
CESM Reimbursement	0	0	0	0	0	130,297	97,722	75,630
Main Roads WA - Street Lighting	0	0	0	0	0	1,800	0	0
	0	0	0	0	0	132,097	97,722	75,630
TOTALS	0	280,760	(228,235)	52,524	52,524	692,781	568,226	509,620

15 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities					Capital grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Amended Budget Revenue	YTD Budget	YTD Revenue Actual
	1 July 2023		(As revenue)	31 May 2024	31 May 2024			
	\$	\$	\$	\$	\$	\$	\$	\$
Capital grants and subsidies								
E-Waste Infrastructure Grant Round 1	0	22,000	(22,000)	0	0	22,000	22,000	22,000
Lake Poorrarecup Ablutions Upgrade - LRCI 3	8,830	0	(8,830)	0	0	22,083	22,083	8,830
Tenterden Tennis Club Resurface - CSRFF	27,582	0	(27,582)	0	0	27,582	27,582	27,582
Frankland River Hall Major Maintenance - LRCI4A	0	120,000	0	120,000	120,000	200,000	43,137	0
Cranbrook Daycare/Playgroup shade shelter install - LRCI 4A	0	33,000	(33,000)	0	0	55,000	11,863	33,900
Wingebellup Rd shared pathway & Rocky Gully/Frankland Rd intersection upgrades - LRCI 4A	0	35,475	(11,364)	24,111	24,111	59,125	49,269	0
Frankland River - Playground, Caravan Park, Pumptrack Pathways - LRCI 4A	0	39,001	(149,182)	(110,181)	(110,181)	65,000	54,165	46,163
Frankland River - Median Strip Plantings & Community Gardens - LRCI 4A	0	12,000	0	12,000	12,000	20,000	16,666	0
Cranbrook & Frankland River Entrance Statements - LRCI 4A	0	11,606	0	11,606	11,606	19,344	14,508	8,920
Cranbrook Info Bay landscaping improvements and playground drainage - LRCI 4A	0	13,800	(13,800)	0	0	23,000	21,076	25,164
WA Bicycle Network	0	59,125	(35,475)	23,650	23,650	118,250	50,000	35,475
Hardy Road - LRCIP 4B Funded	0	72,000	(7,649)	64,351	64,351	120,000	90,000	55,336
Rubbish Tip Road - LRCIP 4B Funded	0	72,000	(7,790)	64,210	64,210	120,000	90,000	55,336
Frankland River Waste Site Access Road - LRCIP 4B Funded	0	8,789	(8,789)	0	0	14,649	10,987	6,755
Unicup Hall Water Tank	8,872	0	(8,872)	0	0	9,759	9,759	8,872
RRG - Salt River Road - widen bitumen edges and seal	0	152,000	(152,000)	0	0	190,000	174,167	152,000
RRG - Shamrock Road - widen bitumen edges and seal	0	128,000	(128,000)	0	0	160,000	146,667	128,000
RRG - Wingebellup Road - widen bitumen edges and seal	0	144,000	(144,000)	0	0	180,000	165,000	144,000
RRG - Kojonup Frankland Road - widen bitumen edges and seal	0	152,000	(152,000)	0	0	190,000	174,167	152,000
R2R - Yeriminup Road - resheet	0	145,000	(170,381)	(25,381)	(25,381)	323,711	296,733	193,331
R2R - Boyup Brook Cranbrook Road - resheet	0	145,000	(119,619)	25,381	25,381	161,861	148,371	96,669
CR - Yeriminup Road - drains & shoulders	0	80,000	(80,000)	0	0	100,000	50,000	80,000
Regional Airports Program - Round 3	0	0	0	0	0	31,250	31,250	34,091
	45,284	1,444,796	(1,280,333)	209,747	209,747	2,232,613	1,719,447	1,314,424
Capital contributions								
Tenterden Tennis Club Resurface - Club Contribution	27,582	0	(27,582)	0	0	30,572	30,572	30,572
	27,582	0	(27,582)	0	0	30,572	30,572	30,572
TOTALS	72,866	1,444,796	(1,307,915)	209,747	209,747	2,263,185	1,750,019	1,344,996

SHIRE OF CRANBROOK
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 MAY 2024

16 BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

Description	Council Resolution	Classification	Non Cash	Increase in	Decrease in	Amended Budget Running Balance
			Adjustment	Available Cash	Available Cash	
			\$	\$	\$	\$
Budget adoption						0
Financial Assistance Grant adjustment	04092023	Operating revenue		48,120		48,120
Local Roads Grant adjustment	04092023	Operating revenue		39,917		88,037
Frankland River Caravan Park	04092023	Operating expenses			(10,000)	78,037
Building Surveyor employee costs	04092023	Operating expenses		6,084		84,121
Building Surveyor contract costs	04092023	Operating expenses			(10,084)	74,037
Contract EHO costs	04092023	Operating expenses			(8,000)	66,037
Contract financial services	04092023	Operating expenses			(10,000)	56,037
Legal expenses	04092023	Operating expenses			(10,000)	46,037
Professional Services	04092023	Operating expenses			(46,037)	0
Transfer to Roadworks Reserve	05122023	Capital expenses		9,800		9,800
Bridge Program Works	05122023	Capital expenses			(9,800)	0
Interest revenue	06032024	Operating revenue		5,500		5,500
Interest revenue	06032024	Operating revenue		1,500		7,000
Election expenses	06032024	Operating expenses			(21,980)	(14,980)
Councillor meeting fees	06032024	Operating expenses			(10,000)	(24,980)
UPS and switch replacement for phone system	06032024	Operating expenses			(7,850)	(32,830)
Contract financial services	06032024	Operating expenses		10,000		(22,830)
Admin advertising	06032024	Operating expenses		5,000		(17,830)
Office equipment	06032024	Operating expenses		5,000		(12,830)
Profit on sale	06032024	Operating revenue	10,584			(12,830)
Purchase of admin vehicles	06032024	Capital expenses		71,283		58,453
Proceeds on sale of admin vehicles	06032024	Capital revenue			(13,506)	44,947
Additional transfers from employee entitlements re	06032024	Capital revenue		50,937		95,884
Revaluation costs	06032024	Operating expenses		22,827		118,711
Professional services	06032024	Operating expenses		20,000		138,711
Adjustment MAF carryover 22/23	06032024	Operating expenses		25,892		164,603
MAF expenditure 2023/2024	06032024	Operating expenses			(47,000)	117,603
MAF revenue 23/24	06032024	Operating revenue		47,000		164,603
Adjustment MAF carryover 22/23	06032024	Operating revenue			(27,932)	136,671
Cranbrook fire shed expenditure	06032024	Capital expenses		1,920,000		2,056,671
Cranbrook fire shed - move to reserves	06032024	Capital expenses			(50,000)	2,006,671
Cranbrook fire shed - grant income	06032024	Operating revenue			(1,870,000)	136,671
Ranger services - less due to AMOW	06032024	Operating expenses		30,000		166,671
CCTV grant expenditure	06032024	Capital expenses		40,000		206,671
CCTV grant income	06032024	Operating revenue			(40,000)	166,671
Tenterden event - funds not required	06032024	Operating expenses		5,000		171,671
Seniors project funding	06032024	Operating expenses			(1,000)	170,671
Seniors Grant	06032024	Operating expenses			(6,860)	163,811
Seniors project expenditure	06032024	Operating revenue		1,000		164,811
Seniors Grant	06032024	Operating revenue		6,860		171,671
Thank a volunteer grant funding	06032024	Operating expenses			(1,000)	170,671
Thank a volunteer grant expenditure	06032024	Operating revenue		1,000		171,671
Fit out of unit for Police	06032024	Operating expenses			(10,000)	161,671
Waste Sites - additional labour costs	06032024	Operating expenses			(5,389)	156,282
Tip fence	06032024	Capital expenses		30,000		186,282
Cemetery - less labour and materials	06032024	Operating expenses		7,549		193,831
Unmarked graves	06032024	Operating expenses			(3,000)	190,831
Tenterden Hall maint not LGGS eligible	06032024	Operating expenses			(3,530)	187,301
Unicup Hall Maintenance - pest and electricity	06032024	Operating expenses			(4,000)	183,301
Lake Nunijup toilet block completed	06032024	Capital expenses		13,500		196,801
CB parks and gardens	06032024	Operating expenses			(44,757)	152,044
FR parks and gardens	06032024	Operating expenses			(28,934)	123,110
Frederick Square	06032024	Operating expenses			(21,865)	101,245
Bins at CB Playground	06032024	Operating expenses			(1,000)	100,245
FR Oval Goal Posts	06032024	Capital expenses			(12,126)	88,119
Childrens book Council Grant	06032024	Operating expenses			(1,650)	86,469
Childrens book Council Grant	06032024	Operating revenue		1,650		88,119
Heritage Grant expenditure	06032024	Operating expenses			(9,150)	78,969
Australia Day Grant	06032024	Operating revenue			(2,000)	76,969
Heritage Grant	06032024	Operating revenue		4,575		81,544
Road maintenance	06032024	Operating expenses			(57,574)	23,970
Profit on sale of plant and equipment	06032024	Operating revenue	8,482			23,970
Purchase of mow vehicle and utilities	06032024	Capital expenses			(9,097)	14,873
Purchase heavy plant	06032024	Capital expenses		11,997		26,870
Sales of passenger vehicle to reserves	06032024	Capital expenses			(52,047)	(25,177)
Proceeds on sale of vehicles	06032024	Capital revenue				(25,177)
Proceeds on sale of heavy plant	06032024	Capital revenue			(53,827)	(79,004)
Transfer from reserves	06032024	Capital revenue		25,450		(53,554)
Loss on sale of assets	06032024	Operating expenses				(53,554)
Airstrip Upgrade	06032024	Capital expenses			(25,663)	(79,217)
Great Southern Treasures	06032024	Operating expenses			(2,000)	(81,217)
Events budget	06032024	Operating expenses		2,500		(78,717)
CB Caravan Park charges	06032024	Operating revenue		20,000		(58,717)
FR Caravan Park charges	06032024	Operating revenue		15,000		(43,717)
Contract building surveyor	06032024	Operating expenses		5,084		(38,633)
Building surveyor - employee expenses	06032024	Operating expenses			(5,084)	(43,717)
Private works expenditure	06032024	Operating expenses			(13,560)	(57,277)
Private works income	06032024	Operating revenue		22,000		(35,277)
Training - works	06032024	Operating revenue			(10,000)	(45,277)
Increase to equity share in LG House Trust	06032024	Operating revenue	1,261			(45,277)
movement in surplus	06032024	Opening surplus(deficit)		45,277		0
				2,577,302	(2,577,302)	0