

# SHIRE OF CRANBROOK

## MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

For the period ended 31 March 2024

*LOCAL GOVERNMENT ACT 1995*

*LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996*

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**SHIRE OF CRANBROOK**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 MARCH 2024**

|   | Supplementary | Amended            | YTD                | YTD                | Variance*   | Variance*       | Var. |
|---|---------------|--------------------|--------------------|--------------------|-------------|-----------------|------|
|   | Information   | Budget             | Budget             | Actual             | \$          | %               |      |
|   |               | Estimates          | Estimates          |                    | (c) - (b)   | ((c) - (b))/(b) |      |
|   |               | (a)                | (b)                | (c)                | \$          | %               |      |
|   |               | \$                 | \$                 | \$                 | \$          | %               |      |
| <b>OPERATING ACTIVITIES</b>   |               |                    |                    |                    |             |                 |      |
| <b>Revenue from operating activities</b>  |               |                    |                    |                    |             |                 |      |
| Rates   | 10            | 3,089,815          | 3,089,309          | <b>3,090,162</b>   | 853         | 0.03%           |      |
| Grants, subsidies and contributions   | 14            | 692,781            | 405,298            | <b>384,115</b>     | (21,183)    | (5.23%)         | ▼    |
| Fees and charges  |               | 495,998            | 399,272            | <b>427,197</b>     | 27,925      | 6.99%           | ▲    |
| Interest revenue  |               | 154,325            | 118,729            | <b>94,434</b>      | (24,295)    | (20.46%)        | ▼    |
| Other revenue   |               | 123,436            | 85,094             | <b>79,758</b>      | (5,336)     | (6.27%)         |      |
| Profit on asset disposals   | 6             | 129,534            | 97,146             | <b>50,929</b>      | (46,217)    | (47.57%)        | ▼    |
| Fair value adjustments to financial assets at fair value through profit or loss |               | 1,261              | 945                | <b>1,261</b>       | 316         | 33.44%          | ▲    |
|   |               | <b>4,687,150</b>   | <b>4,195,793</b>   | <b>4,127,856</b>   | (67,937)    | (1.62%)         |      |
| <b>Expenditure from operating activities</b>                                    |               |                    |                    |                    |             |                 |      |
| Employee costs  |               | (2,255,480)        | (1,718,475)        | <b>(1,760,687)</b> | (42,212)    | (2.46%)         | ▼    |
| Materials and contracts   |               | (2,223,116)        | (1,429,819)        | <b>(1,003,449)</b> | 426,370     | 29.82%          | ▲    |
| Utility charges   |               | (156,730)          | (117,351)          | <b>(102,529)</b>   | 14,822      | 12.63%          | ▲    |
| Depreciation  |               | (2,518,695)        | (1,888,875)        | <b>(3,108,150)</b> | (1,219,275) | (64.55%)        | ▼    |
| Finance costs   |               | (1,982)            | (1,836)            | <b>(1,291)</b>     | 545         | 29.68%          | ▲    |
| Insurance   |               | (250,061)          | (227,979)          | <b>(234,446)</b>   | (6,467)     | (2.84%)         |      |
| Other expenditure   |               | (120,407)          | (62,828)           | <b>(60,356)</b>    | 2,472       | 3.93%           |      |
| Loss on asset disposals   | 6             | (39,091)           | 0                  | <b>0</b>           | 0           | 0.00%           |      |
|   |               | <b>(7,565,562)</b> | <b>(5,447,163)</b> | <b>(6,270,908)</b> | (823,745)   | (15.12%)        |      |
| Non-cash amounts excluded from operating activities                             | Note 2(b)     | 2,417,921          | 1,781,714          | <b>2,971,020</b>   | 1,189,306   | 66.75%          | ▲    |
| <b>Amount attributable to operating activities</b>                              |               | <b>(460,491)</b>   | <b>530,344</b>     | <b>827,968</b>     | 297,624     | 56.12%          |      |
| <b>INVESTING ACTIVITIES</b>   |               |                    |                    |                    |             |                 |      |
| <b>Inflows from investing activities</b>  |               |                    |                    |                    |             |                 |      |
| Proceeds from capital grants, subsidies and contributions                       | 15            | 2,263,186          | 1,192,212          | <b>976,369</b>     | (215,843)   | (18.10%)        | ▼    |
| Proceeds from disposal of assets  | 6             | 707,767            | 291,858            | <b>291,857</b>     | (1)         | (0.00%)         |      |
| Proceeds from financial assets - community loans                                |               | 11,034             | 11,034             | <b>7,101</b>       | (3,933)     | (35.64%)        | ▼    |
|   |               | <b>2,981,987</b>   | <b>1,495,104</b>   | <b>1,275,327</b>   | (219,777)   | (14.70%)        |      |
| <b>Outflows from investing activities</b>                                       |               |                    |                    |                    |             |                 |      |
| Payments for property, plant and equipment                                      | 5             | (1,694,533)        | (441,841)          | <b>(450,632)</b>   | (8,791)     | (1.99%)         |      |
| Payments for construction of infrastructure                                     | 5             | (2,946,294)        | (1,317,005)        | <b>(1,402,965)</b> | (85,960)    | (6.53%)         | ▼    |
| <b>Amount attributable to investing activities</b>                              |               | <b>(1,658,841)</b> | <b>(263,742)</b>   | <b>(578,271)</b>   | (314,529)   | (119.26%)       |      |
| <b>FINANCING ACTIVITIES</b>   |               |                    |                    |                    |             |                 |      |
| <b>Inflows from financing activities</b>  |               |                    |                    |                    |             |                 |      |
| Transfer from reserves  | 4             | 322,172            | 129,142            | <b>129,142</b>     | 0           | 0.00%           |      |
|   |               | <b>322,172</b>     | <b>129,142</b>     | <b>129,142</b>     | 0           | 0.00%           |      |
| <b>Outflows from financing activities</b>                                       |               |                    |                    |                    |             |                 |      |
| Repayment of borrowings   | 11            | (36,001)           | (36,001)           | <b>(36,001)</b>    | 0           | 0.00%           |      |
| Payments for principal portion of lease liabilities                             | 12            | (19,106)           | (14,301)           | <b>(14,301)</b>    | 0           | 0.00%           |      |
| Transfer to reserves  | 4             | (680,438)          | (563,389)          | <b>(563,389)</b>   | 0           | 0.00%           |      |
|   |               | <b>(735,545)</b>   | <b>(613,691)</b>   | <b>(613,691)</b>   | 0           | 0.00%           |      |
| <b>Amount attributable to financing activities</b>                              |               | <b>(413,373)</b>   | <b>(484,549)</b>   | <b>(484,549)</b>   | 0           | 0.00%           |      |
| <b>MOVEMENT IN SURPLUS OR DEFICIT</b>   |               |                    |                    |                    |             |                 |      |
| <b>Surplus or deficit at the start of the financial year</b>                    |               | 2,532,705          | 2,532,705          | <b>2,532,709</b>   | 4           | 0.00%           |      |
| Amount attributable to operating activities                                     |               | (460,491)          | 530,344            | <b>827,968</b>     | 297,624     | 56.12%          | ▲    |
| Amount attributable to investing activities                                     |               | (1,658,841)        | (263,742)          | <b>(578,271)</b>   | (314,529)   | (119.26%)       | ▼    |
| Amount attributable to financing activities                                     |               | (413,373)          | (484,549)          | <b>(484,549)</b>   | 0           | 0.00%           |      |
| <b>Surplus or deficit after imposition of general rates</b>                     |               | <b>0</b>           | <b>2,314,757</b>   | <b>2,297,857</b>   | (16,901)    | (0.73%)         | ▼    |

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

\* Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF CRANBROOK**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDED 31 MARCH 2024**

|                                      | Supplementary<br>Information | 30 June 2024       | 31 March 2024      |
|--------------------------------------|------------------------------|--------------------|--------------------|
|                                      |                              | \$                 | \$                 |
| <b>CURRENT ASSETS</b>                |                              |                    |                    |
| Cash and cash equivalents            | 3                            | 5,917,606          | 6,642,666          |
| Trade and other receivables          |                              | 116,008            | 170,124            |
| Other financial assets               |                              | 1,534              | (5,567)            |
| Inventories                          | 8                            | 35,698             | 36,750             |
| Other assets                         | 8                            | 161,914            | 83,862             |
| <b>TOTAL CURRENT ASSETS</b>          |                              | <b>6,232,760</b>   | <b>6,927,835</b>   |
| <b>NON-CURRENT ASSETS</b>            |                              |                    |                    |
| Trade and other receivables          |                              | 25,569             | 25,569             |
| Other financial assets               |                              | 111,519            | 112,780            |
| Property, plant and equipment        |                              | 23,054,478         | 22,474,687         |
| Infrastructure                       |                              | 214,765,762        | 213,864,268        |
| Right-of-use assets                  |                              | 44,192             | 29,997             |
| <b>TOTAL NON-CURRENT ASSETS</b>      |                              | <b>238,001,520</b> | <b>236,507,301</b> |
| <b>TOTAL ASSETS</b>                  |                              | <b>244,234,280</b> | <b>243,435,136</b> |
| <b>CURRENT LIABILITIES</b>           |                              |                    |                    |
| Trade and other payables             | 9                            | 226,727            | 69,127             |
| Other liabilities                    | 13                           | 72,866             | 648,309            |
| Lease liabilities                    | 12                           | 19,106             | 4,805              |
| Borrowings                           | 11                           | 36,002             | 0                  |
| Employee related provisions          | 13                           | 473,363            | 473,363            |
| <b>TOTAL CURRENT LIABILITIES</b>     |                              | <b>828,064</b>     | <b>1,195,604</b>   |
| <b>NON-CURRENT LIABILITIES</b>       |                              |                    |                    |
| Lease liabilities                    | 12                           | 25,954             | 25,954             |
| Employee related provisions          |                              | 86,845             | 86,845             |
| Other provisions                     |                              | 410,852            | 410,852            |
| <b>TOTAL NON-CURRENT LIABILITIES</b> |                              | <b>523,651</b>     | <b>523,651</b>     |
| <b>TOTAL LIABILITIES</b>             |                              | <b>1,351,715</b>   | <b>1,719,255</b>   |
| <b>NET ASSETS</b>                    |                              | <b>242,882,565</b> | <b>241,715,881</b> |
| <b>EQUITY</b>                        |                              |                    |                    |
| Retained surplus                     |                              | 80,403,426         | 78,802,495         |
| Reserve accounts                     | 4                            | 3,152,140          | 3,586,387          |
| Revaluation surplus                  |                              | 159,326,999        | 159,326,999        |
| <b>TOTAL EQUITY</b>                  |                              | <b>242,882,565</b> | <b>241,715,881</b> |

This statement is to be read in conjunction with the accompanying notes.

# NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 MARCH 2024

## 1 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

### BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

#### **Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

*Local Government (Financial Management) Regulations 1996*, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

### THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

### Judgements and estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

### SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

### PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 10 April 2024

**SHIRE OF CRANBROOK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 MARCH 2024**

**2 STATEMENT OF FINANCIAL ACTIVITY INFORMATION**

| <b>(a) Net current assets used in the Statement of Financial Activity</b> | <b>Supplementary Information</b> | <b>Amended Budget Opening 30 June 2023</b> | <b>Last Year Closing 30 June 2023</b> | <b>Year to Date 31 March 2024</b> |
|---|----------------------------------|--|---------------------------------------|-----------------------------------|
|   |                                  | <b>\$</b>                                  | <b>\$</b>                             | <b>\$</b>                         |
| <b>Current assets</b>   |                                  |  |                                       |                                   |
| Cash and cash equivalents   | 3                                | 5,917,606                                  | 5,917,606                             | 6,642,669                         |
| Trade and other receivables   |                                  | 116,008                                    | 116,008                               | 170,124                           |
| Other financial assets  |                                  | 1,534                                      | 1,534                                 | (5,567)                           |
| Inventories   | 8                                | 35,698                                     | 35,698                                | 36,750                            |
| Other assets  | 8                                | 161,914                                    | 161,914                               | 83,862                            |
|   |                                  | <u>6,232,760</u>                           | <u>6,232,760</u>                      | <u>6,927,838</u>                  |
| <b>Less: current liabilities</b>  |                                  |  |                                       |                                   |
| Trade and other payables  | 9                                | (226,727)                                  | (226,727)                             | (69,127)                          |
| Other liabilities   | 13                               | (72,866)                                   | (72,866)                              | (648,309)                         |
| Lease liabilities   | 12                               | (19,106)                                   | (19,106)                              | (4,805)                           |
| Borrowings  | 11                               | (36,002)                                   | (36,002)                              | 0                                 |
| Employee related provisions   | 13                               | (473,363)                                  | (473,363)                             | (473,363)                         |
|   |                                  | <u>(828,064)</u>                           | <u>(828,064)</u>                      | <u>(1,195,604)</u>                |
| <b>Net current assets</b>   |                                  | <b>5,404,696</b>                           | <b>5,404,696</b>                      | <b>5,732,234</b>                  |
| <b>Less: Total adjustments to net current assets</b>                      | Note 2(c)                        | (2,925,562)                                | (2,871,987)                           | (3,434,377)                       |
| <b>Closing funding surplus / (deficit)</b>                                |                                  | <b>2,479,134</b>                           | <b>2,532,709</b>                      | <b>2,297,857</b>                  |

**(b) Non-cash amounts excluded from operating activities**

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

| <b>Non-cash amounts excluded from operating activities</b>                            |   | <b>Amended Budget</b> | <b>YTD Budget (a)</b> | <b>YTD Actual (b)</b> |
|---|---|-----------------------|-----------------------|-----------------------|
|   |   | <b>\$</b>             | <b>\$</b>             | <b>\$</b>             |
| <b>Adjustments to operating activities</b>  |   |                       |                       |                       |
| Less: Profit on asset disposals   | 6 | (129,534)             | (97,146)              | (50,929)              |
| Less: Fair value adjustments to financial assets at fair value through profit or loss |   | (1,261)               | (945)                 | (1,261)               |
| Add: Loss on asset disposals  | 6 | 39,091                | 0                     | 0                     |
| Add: Depreciation   |   | 2,518,695             | 1,888,875             | 3,108,150             |
| Movement in current employee provisions associated with restricted cash               |   | (9,070)               | (9,070)               | (84,940)              |
| <b>Total non-cash amounts excluded from operating activities</b>                      |   | <b>2,417,921</b>      | <b>1,781,714</b>      | <b>2,971,020</b>      |

**(c) Current assets and liabilities excluded from budgeted deficiency**

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

| <b>Adjustments to net current assets</b>                                    |           | <b>Amended Budget Opening 30 June 2023</b> | <b>Last Year Closing 30 June 2023</b> | <b>Year to Date 31 March 2024</b> |
|---|-----------|--|---------------------------------------|-----------------------------------|
|   |           | <b>\$</b>                                  | <b>\$</b>                             | <b>\$</b>                         |
| Less: Reserve accounts  | 4         | (3,152,140)                                | (3,152,139)                           | (3,586,387)                       |
| Less: Loans receivable - clubs/institutions                                 | 8         | 0  | (1,534)                               | 5,567                             |
| Add: Current liabilities not expected to be cleared at the end of the year: |           |  |                                       |                                   |
| - Current portion of borrowings   | 11        |  | 36,002                                | 0                                 |
| - Current portion of lease liabilities                                      | 12        |  | 19,106                                | 4,805                             |
| - Current portion of employee benefit provisions held in reserve            | 4         | 226,578                                    | 226,578                               | 141,638                           |
| <b>Total adjustments to net current assets</b>                              | Note 2(a) | <b>(2,925,562)</b>                         | <b>(2,871,987)</b>                    | <b>(3,434,377)</b>                |

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

**SHIRE OF CRANBROOK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 MARCH 2024**

**3 EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.  
The material variance adopted by Council for the 2023-24 year is \$10,000 or 10.00% whichever is the greater.

| Description   | Var. \$<br>\$ | Var. %<br>% |   |
|---|---------------|-------------|---|
| <b>Revenue from operating activities</b>  |               |             |   |
| <b>Grants, subsidies and contributions</b>  | (21,183)      | (5.23%)     | ▼ |
| Decrease in CESH contributions of \$14k   |               |             |   |
| <b>Fees and charges</b>   | 27,925        | 6.99%       | ▲ |
| Decreased rental income \$8k, increased revenue from CBH units \$19k, increased caravan park revenue \$7k, increased private works revenue \$6k.  |               |             |   |
| <b>Interest revenue</b>   | (24,295)      | (20.46%)    | ▼ |
| Municipal funds interest \$10k higher, reserve interest \$35k lower for reporting period.   |               |             |   |
| <b>Profit on asset disposals</b>  | (46,217)      | (47.57%)    | ▼ |
| Not all asset disposals have yet occurred, profit not realised. No impact as is a non-cash revenue.   |               |             |   |
| <b>Expenditure from operating activities</b>  |               |             |   |
| <b>Employee costs</b>   | (42,212)      | (2.46%)     | ▼ |
| Many accounts have small variances resulting in employee costs being currently over budget. Main variances are considered timing variances and are for admin building expenses, animal control, Cranbrook parks & gardens, road maintenance, long services leave, staff training and reallocation of overheads. CESH employee expenses will remain lower than budgeted this financial year, little overall budgeted impact due to funding arrangements. |               |             |   |
| <b>Materials and contracts</b>  | 426,370       | 29.82%      | ▲ |
| Many accounts currently below YTD budget. Main variances are considered timing variances and are for professional services, plant parts & repairs, and road maintenance.  |               |             |   |
| <b>Utility charges</b>  | 14,822        | 12.63%      | ▲ |
| Decrease in Street lighting \$10k   |               |             |   |
| <b>Depreciation</b>   | (1,219,275)   | (64.55%)    | ▼ |
| Increase in depreciation expense due to increase in fair values of assets. Does not affect Statement of Financial Activity as non-cash and is excluded. Decrease in Members travel expenses \$4k, increase in Fringe Benefits Tax \$25k, decrease in Local laws expenses \$8k, decrease in Health   |               |             |   |
| <b>Non-cash amounts excluded from operating activities</b>  | 1,189,306     | 66.75%      | ▲ |
| Main variance due to increased depreciation per comment above.  |               |             |   |
| <b>Inflows from investing activities</b>  |               |             |   |
| <b>Proceeds from capital grants, subsidies and contributions</b>  | (215,843)     | (18.10%)    | ▼ |
| Variance due to timing of works for LRCI Phase 4 projects, and grant funded capital roads projects.   |               |             |   |
| <b>Outflows from investing activities</b>   |               |             |   |
| <b>Payments for construction of infrastructure</b>  | (85,960)      | (6.53%)     | ▼ |
| Grant funded capital roads projects are under way and waiting on costs to come in. Construction not started on council funded roads (Bokerup, Newton, Thompson Roads) at present. LRCIP 4A projects underway and costs starting to come in.   |               |             |   |
| <b>Surplus or deficit after imposition of general rates</b>   | (16,901)      | (0.73%)     | ▼ |
| Due to variances described above  |               |             |   |

**SHIRE OF CRANBROOK**  
**SUPPLEMENTARY INFORMATION**

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SHIRE OF CRANBROOK  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 MARCH 2024

1 KEY INFORMATION

Funding Surplus or Deficit Components

| Funding surplus / (deficit) |                |                |                |                 |
|-----------------------------|----------------|----------------|----------------|-----------------|
|                             | Amended Budget | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) |
| Opening                     | \$2.53 M       | \$2.53 M       | \$2.53 M       | \$0.00 M        |
| Closing                     | \$0.00 M       | \$2.31 M       | \$2.30 M       | (\$0.02 M)      |

Refer to Statement of Financial Activity

| Cash and cash equivalents |          |            |
|---------------------------|----------|------------|
|                           | \$       | % of total |
| Unrestricted Cash         | \$3.06 M | 46.0%      |
| Restricted Cash           | \$3.59 M | 54.0%      |

Refer to 3 - Cash and Financial Assets

| Payables       |          |               |
|----------------|----------|---------------|
|                | \$       | % Outstanding |
| Trade Payables | \$0.02 M |               |
| 0 to 30 Days   |          | 0.0%          |
| Over 30 Days   |          | 0.0%          |
| Over 90 Days   |          | 0.0%          |

Refer to 9 - Payables

| Receivables      |          |               |
|------------------|----------|---------------|
|                  | \$       | % Collected   |
| Rates Receivable | \$0.07 M | 97.7%         |
| Trade Receivable | \$0.10 M | % Outstanding |
| Over 30 Days     |          | 69.9%         |
| Over 90 Days     |          | 17.9%         |

Refer to 7 - Receivables

Key Operating Activities

| Amount attributable to operating activities |                |                |                 |
|---|----------------|----------------|-----------------|
| Amended Budget                              | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) |
| (\$0.46 M)                                  | \$0.53 M       | \$0.83 M       | \$0.30 M        |

Refer to Statement of Financial Activity

| Rates Revenue |          |            |
|---------------|----------|------------|
|               | \$       | % Variance |
| YTD Actual    | \$3.09 M |            |
| YTD Budget    | \$3.09 M | 0.0%       |

Refer to 10 - Rate Revenue

| Grants and Contributions |          |            |
|--------------------------|----------|------------|
|                          | \$       | % Variance |
| YTD Actual               | \$0.38 M |            |
| YTD Budget               | \$0.41 M | (5.2%)     |

Refer to 14 - Grants and Contributions

| Fees and Charges |          |            |
|------------------|----------|------------|
|                  | \$       | % Variance |
| YTD Actual       | \$0.43 M |            |
| YTD Budget       | \$0.40 M | 7.0%       |

Refer to Statement of Financial Activity

Key Investing Activities

| Amount attributable to investing activities |                |                |                 |
|---|----------------|----------------|-----------------|
| Amended Budget                              | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) |
| (\$1.66 M)                                  | (\$0.26 M)     | (\$0.58 M)     | (\$0.31 M)      |

Refer to Statement of Financial Activity

| Proceeds on sale |          |         |
|------------------|----------|---------|
|                  | \$       | %       |
| YTD Actual       | \$0.29 M |         |
| Amended Budget   | \$0.71 M | (58.8%) |

Refer to 6 - Disposal of Assets

| Asset Acquisition |          |         |
|-------------------|----------|---------|
|                   | \$       | % Spent |
| YTD Actual        | \$1.40 M |         |
| Amended Budget    | \$2.95 M | (52.4%) |

Refer to 5 - Capital Acquisitions

| Capital Grants |          |            |
|----------------|----------|------------|
|                | \$       | % Received |
| YTD Actual     | \$0.98 M |            |
| Amended Budget | \$2.26 M | (56.9%)    |

Refer to 5 - Capital Acquisitions

Key Financing Activities

| Amount attributable to financing activities |                |                |                 |
|---|----------------|----------------|-----------------|
| Amended Budget                              | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) |
| (\$0.41 M)                                  | (\$0.48 M)     | (\$0.48 M)     | \$0.00 M        |

Refer to Statement of Financial Activity

| Borrowings           |            |
|----------------------|------------|
| Principal repayments | (\$0.04 M) |
| Interest expense     | (\$0.00 M) |
| Principal due        | \$0.00 M   |

Refer to 11 - Borrowings

| Reserves         |          |
|------------------|----------|
| Reserves balance | \$3.59 M |
| Interest earned  | \$0.05 M |

Refer to 4 - Cash Reserves

| Lease Liability      |            |
|----------------------|------------|
| Principal repayments | (\$0.01 M) |
| Interest expense     | (\$0.00 M) |
| Principal due        | \$0.00 M   |

Refer to Note 12 - Lease Liabilities

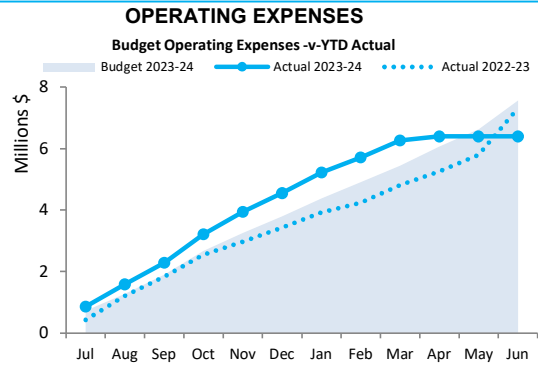
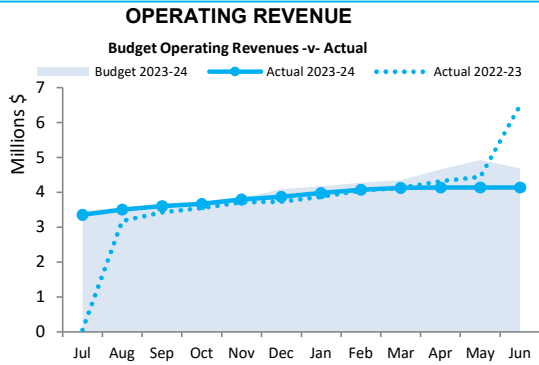
This information is to be read in conjunction with the accompanying Financial Statements and notes.



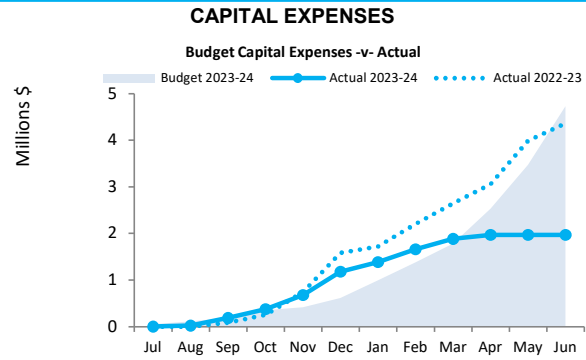
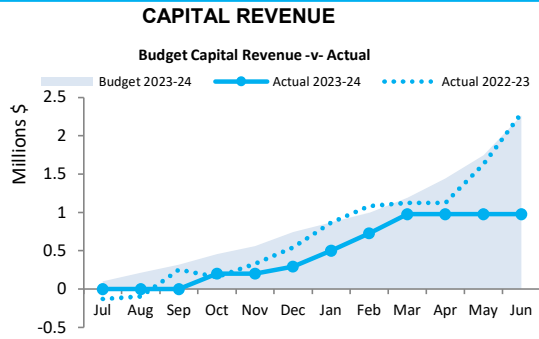
**SHIRE OF CRANBROOK  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 MARCH 2024**

**2 KEY INFORMATION - GRAPHICAL**

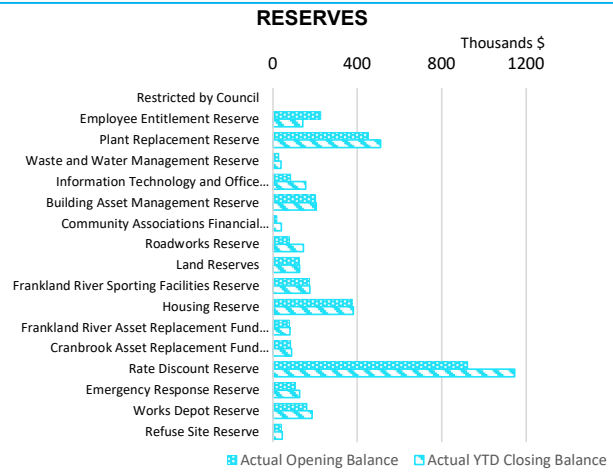
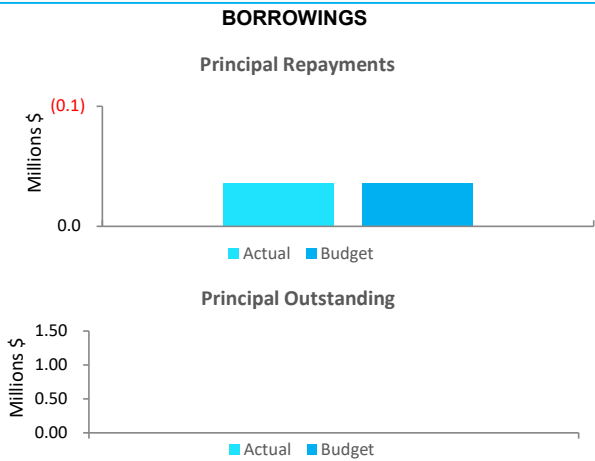
**OPERATING ACTIVITIES**



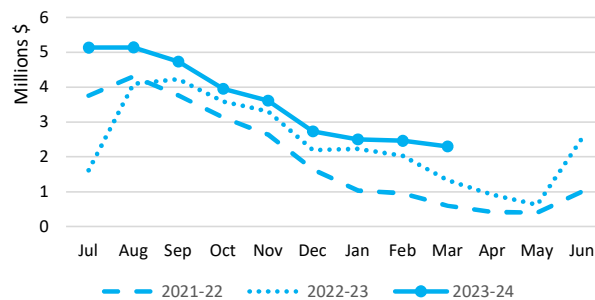
**INVESTING ACTIVITIES**



**FINANCING ACTIVITIES**



**Closing funding surplus / (deficit)**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF CRANBROOK  
 SUPPLEMENTARY INFORMATION  
 FOR THE PERIOD ENDED 31 MARCH 2024

3 CASH AND FINANCIAL ASSETS

| Description                          | Classification            | Unrestricted<br>\$ | Restricted<br>\$ | Total<br>Cash<br>\$ | Trust<br>\$ | Institution | Interest<br>Rate | Maturity<br>Date |
|--------------------------------------|---------------------------|--------------------|------------------|---------------------|-------------|-------------|------------------|------------------|
| Municipal Bank Account               | Cash and cash equivalents | 399,848            |                  | 399,848             |             | Bendigo     | 0.00%            | At Call          |
| Municipal Easy-Saver Savings Account | Cash and cash equivalents | 1,146,194          |                  | 1,146,194           |             | Bendigo     | 1.45%            | At Call          |
| Municipal - Term Deposit 2           | Cash and cash equivalents | 505,565            |                  | 505,565             |             | Bendigo     | 3.50%            | 1/06/2024        |
| Municipal - Term Deposit 4           | Cash and cash equivalents | 504,023            |                  | 504,023             |             | Bendigo     | 3.50%            | 1/05/2024        |
| Municipal - Term Deposit 8           | Cash and cash equivalents | 500,000            |                  | 500,000             |             | Bendigo     | 4.00%            | 1/05/2024        |
| Cash On Hand                         | Cash and cash equivalents | 650                |                  | 650                 |             | N/A         | 0.00%            | On Hand          |
| Reserve Easy-Saver Savings Account   | Cash and cash equivalents | 0                  | 437,966          | 437,966             |             | Bendigo     | 1.45%            | At Call          |
| Reserve Term Deposit                 | Cash and cash equivalents | 0                  | 1,508,420        | 1,508,420           |             | Bendigo     | 3.50%            | 28/06/2024       |
| Reserve - Term Deposit 5             | Cash and cash equivalents | 0                  | 500,000          | 500,000             |             | Bendigo     | 4.00%            | 1/05/2024        |
| Reserve - Term Deposit 6             | Cash and cash equivalents | 0                  | 500,000          | 500,000             |             | Bendigo     | 4.00%            | 1/05/2024        |
| Reserve - Term Deposit 7             | Cash and cash equivalents | 0                  | 640,000          | 640,000             |             | Bendigo     | 4.00%            | 1/05/2024        |
| <b>Total</b>                         |                           | <b>3,056,280</b>   | <b>3,586,386</b> | <b>6,642,666</b>    | <b>0</b>    |             |                  |                  |
| <b>Comprising</b>                    |                           |                    |                  |                     |             |             |                  |                  |
| Cash and cash equivalents            |                           | 3,056,280          | 3,586,386        | 6,642,666           | 0           |             |                  |                  |
|                                      |                           | <b>3,056,280</b>   | <b>3,586,386</b> | <b>6,642,666</b>    | <b>0</b>    |             |                  |                  |

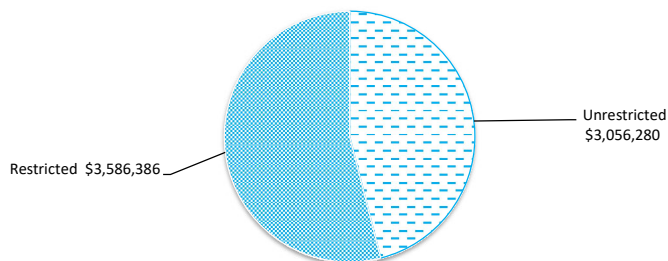
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



SHIRE OF CRANBROOK  
 SUPPLEMENTARY INFORMATION  
 FOR THE PERIOD ENDED 31 MARCH 2024

4 RESERVE ACCOUNTS

| Reserve name   | Budget Opening Balance | Budget Interest Earned | Budget Transfers In (+) | Budget Transfers Out (-) | Budget Closing Balance | Actual Opening Balance | Actual Interest Earned | Actual Transfers In (+) | Actual Transfers Out (-) | Actual YTD Closing Balance |
|--|------------------------|------------------------|-------------------------|--------------------------|------------------------|------------------------|------------------------|-------------------------|--------------------------|----------------------------|
|  | \$                     | \$                     | \$                      | \$                       | \$                     | \$                     | \$                     | \$                      | \$                       | \$                         |
| <b>Restricted by Council</b>                                   |                        |                        |                         |                          |                        |                        |                        |                         |                          |                            |
| Employee Entitlement Reserve                                   | 226,578                | 7,930                  | 20,930                  | (97,937)                 | 157,501                | 226,578                | 3,548                  | 20,930                  | (109,418)                | 141,638                    |
| Plant Replacement Reserve                                      | 451,915                | 15,817                 | 52,047                  | (161,500)                | 358,279                | 451,915                | 7,046                  | 52,047                  | 0                        | 511,008                    |
| Waste and Water Management Reserve                             | 28,629                 | 1,002                  | 10,000                  | 0                        | 39,631                 | 28,629                 | 443                    | 10,000                  | 0                        | 39,072                     |
| Information Technology and Office Equipment Reserve            | 83,326                 | 2,916                  | 70,000                  | 0                        | 156,242                | 83,326                 | 1,281                  | 70,000                  | 0                        | 154,607                    |
| Building Asset Management Reserve                              | 201,723                | 7,060                  | 50,000                  | (42,735)                 | 216,048                | 201,723                | 3,154                  | 0                       | 0                        | 204,877                    |
| Community Associations Financial assistance Reserves           | 18,148                 | 635                    | 21,034                  | 0                        | 39,817                 | 18,148                 | 296                    | 21,034                  | 0                        | 39,478                     |
| Roadworks Reserve  | 78,282                 | 2,740                  | 65,200                  | 0                        | 146,222                | 78,282                 | 1,232                  | 65,200                  | 0                        | 144,714                    |
| Land Reserves  | 123,878                | 4,336                  | 0                       | 0                        | 128,214                | 123,878                | 1,922                  | 0                       | 0                        | 125,800                    |
| Frankland River Sporting Facilities Reserve                    | 172,662                | 6,043                  | 0                       | 0                        | 178,705                | 172,662                | 2,710                  | 0                       | 0                        | 175,372                    |
| Housing Reserve  | 374,928                | 13,122                 | 0                       | 0                        | 388,050                | 374,928                | 5,864                  | 0                       | 0                        | 380,792                    |
| Frankland River Asset Replacement Fund (Bowling Green) Reserve | 78,651                 | 2,753                  | 5,000                   | 0                        | 86,404                 | 78,651                 | 1,232                  | 1,000                   | 0                        | 80,883                     |
| Cranbrook Asset Replacement Fund (Bowling Green) Reserve       | 83,658                 | 2,928                  | 5,000                   | 0                        | 91,586                 | 83,658                 | 1,330                  | 3,000                   | 0                        | 87,988                     |
| Rate Discount Reserve  | 923,030                | 32,306                 | 227,825                 | (20,000)                 | 1,163,161              | 923,030                | 14,437                 | 227,825                 | (19,724)                 | 1,145,568                  |
| Emergency Response Reserve                                     | 104,823                | 3,669                  | 20,000                  | 0                        | 128,492                | 104,823                | 1,626                  | 20,000                  | 0                        | 126,449                    |
| Works Depot Reserve  | 161,655                | 5,658                  | 20,000                  | 0                        | 187,313                | 161,655                | 2,513                  | 20,000                  | 0                        | 184,168                    |
| Refuse Site Reserve  | 40,254                 | 1,409                  | 3,078                   | 0                        | 44,741                 | 40,254                 | 641                    | 3,078                   | 0                        | 43,973                     |
|  | <b>3,152,140</b>       | <b>110,324</b>         | <b>570,114</b>          | <b>(322,172)</b>         | <b>3,510,406</b>       | <b>3,152,140</b>       | <b>49,275</b>          | <b>514,114</b>          | <b>(129,142)</b>         | <b>3,586,387</b>           |

## 5 CAPITAL ACQUISITIONS

| Capital acquisitions                                | Amended          |                  | YTD Actual       | YTD Actual<br>Variance |
|---|------------------|------------------|------------------|------------------------|
|   | Budget           | YTD Budget       |                  |                        |
|   | \$               | \$               | \$               | \$                     |
| Buildings - non-specialised                         | 413,616          | 112,355          | 141,061          | 28,706                 |
| Plant and equipment                                 | 1,280,917        | 329,486          | 309,571          | (19,915)               |
| <b>Acquisition of property, plant and equipment</b> | <b>1,694,533</b> | <b>441,841</b>   | <b>450,632</b>   | <b>8,791</b>           |
| Infrastructure - roads                              | 2,150,221        | 872,557          | 1,135,698        | 263,141                |
| Infrastructure - other                              | 685,273          | 434,648          | 257,467          | (177,181)              |
| Infrastructure - bridges                            | 110,800          | 9,800            | 9,800            | 0                      |
| <b>Acquisition of infrastructure</b>                | <b>2,946,294</b> | <b>1,317,005</b> | <b>1,402,965</b> | <b>103,543</b>         |
| <b>Total capital acquisitions</b>                   | <b>4,640,827</b> | <b>1,758,846</b> | <b>1,853,598</b> | <b>112,334</b>         |
| <b>Capital Acquisitions Funded By:</b>              |                  |                  |                  |                        |
| Capital grants and contributions                    | 2,263,186        | 1,192,212        | 976,369          | (215,843)              |
| Other (disposals & C/Fwd)                           | 707,767          | 291,858          | 291,857          | (1)                    |
| Reserve accounts                                    |                  |                  |                  |                        |
| Employee Entitlement Reserve                        | 97,937           | 109,418          | 109,418          | 0                      |
| Plant Replacement Reserve                           | 161,500          | 0                | 0                | 0                      |
| Building Asset Management Reserve                   | 42,735           |                  | 0                | 0                      |
| Rate Discount Reserve                               | 20,000           | 19,724           | 19,724           | 0                      |
| Contribution - operations                           | 1,347,703        | 145,634          | 456,230          | 310,596                |
| <b>Capital funding total</b>                        | <b>4,640,827</b> | <b>1,758,846</b> | <b>1,853,598</b> | <b>94,752</b>          |

### SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

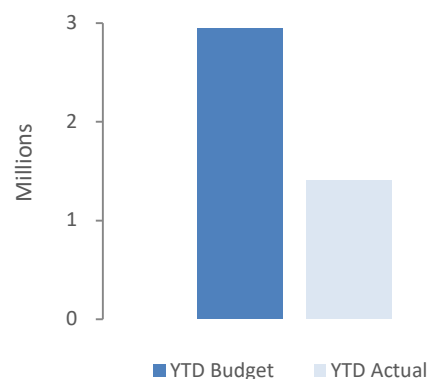
#### Initial recognition and measurement for assets held at cost

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

#### Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

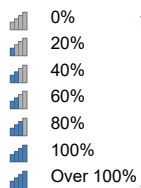
Payments for Capital Acquisitions



5 CAPITAL ACQUISITIONS - DETAILED

Capital expenditure total

Level of completion indicators



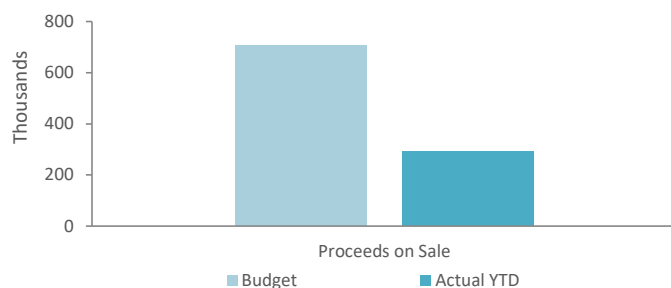
Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Level of completion indicator, please see table at the end of this note for further detail.

| Account Description   | Amended          |                  |                  | Variance<br>(Under)/Over |
|---|------------------|------------------|------------------|--------------------------|
|   | Budget           | YTD Budget       | YTD Actual       |                          |
|   | \$               | \$               | \$               | \$                       |
| <b>Buildings - specialised</b>  |                  |                  |                  |                          |
| 102200 Capital Expense - Waste Site Upgrade   | 25,000           | 18,747           | 20,120           | (1,373)                  |
| 111200 Capital Expense - Frankland River Hall Major Maintenance   | 200,000          | 0                | 0                | 0                        |
| 111207 Capital Expense - Buildings - Unicup Hall  | 42,735           | 2,735            | 2,200            | 535                      |
| 111208 Capital Expense - Cranbrook Regional Community Hub Development/Major Maintenance                           | 55,000           | 0                | 33,856           | (33,856)                 |
| 111210 Capital Expense - Unicup Hall Other Infrastructure   | 12,259           | 12,259           | 12,351           | (92)                     |
| 112203 Capital Expense - Lake Poorrarecup Major Maintenance   | 34,363           | 34,360           | 30,364           | 3,997                    |
| 112205 Capital Expense - Lake Nunijup Ablutions   | 44,259           | 44,254           | 42,170           | 2,084                    |
| <b>Buildings - specialised Total</b>  | <b>413,616</b>   | <b>112,355</b>   | <b>141,061</b>   | <b>-28706.21</b>         |
| <b>Plant &amp; Equipment</b>  |                  |                  |                  |                          |
| 042212 Capital Expense - Admin Vehicles   | 91,217           | 91,217           | 91,216           | 1                        |
| 123200 PLANT - Light Plant & Equipment (Capital)  | 277,697          | 208,269          | 192,168          | 16,101                   |
| 123201 PLANT - Heavy Plant & Equipment (Capital)  | 912,003          | 30,000           | 26,186           | 3,814                    |
| <b>Plant &amp; Equipment Total</b>  | <b>1,280,917</b> | <b>329,486</b>   | <b>309,571</b>   | <b>19914.96</b>          |
| <b>Infrastructure - Bridges</b>   |                  |                  |                  |                          |
| BR274 Bridge 274 - Boyup Brook - bridge works   | 23,000           | 0                | 0                | 0                        |
| BR4254 Bridge 4254 - Shamrock Road Bridgeworks  | 9,800            | 9,800            | 9,800            | 0                        |
| B4258 Bridge 4258 - Yeriminup Road  | 30,000           | 0                | 0                | 0                        |
| BR4257 Bridge 4257 - Brooklyn - bridge works  | 23,000           | 0                | 0                | 0                        |
| BR4265 Bridge 4265 - Boyacup - bridge works   | 25,000           | 0                | 0                | 0                        |
| <b>Infrastructure - Bridges Total</b>   | <b>110,800</b>   | <b>9,800</b>     | <b>9,800</b>     | <b>0</b>                 |
| <b>Infrastructure - Roads</b>   |                  |                  |                  |                          |
| RG003 Capital Expense - Salt River Road   | 285,000          | 142,462          | 229,335          | (86,873)                 |
| RG007 Capital Expense - Shamrock Road   | 240,000          | 119,969          | 203,803          | (83,834)                 |
| RG523 Capital Expense - Wingebellup Road  | 270,000          | 134,965          | 233,081          | (98,116)                 |
| RG560 Capital Expense - Kojonup Frankland Road  | 285,000          | 142,465          | 268,778          | (126,313)                |
| CF013 Capital Expense - Bokerup Road  | 60,000           | 29,990           | 0                | 29,990                   |
| CF024 Capital Expense - Newton Road   | 60,000           | 29,990           | 0                | 29,990                   |
| CF106 Capital Expense - Thompson Road   | 60,000           | 29,990           | 0                | 29,990                   |
| AU001 Capital Expense - Yeriminup Road  | 323,711          | 161,818          | 81,083           | 80,735                   |
| AU047 Capital Expense - Boyup Brook Cranbrook Road  | 161,861          | 80,908           | 119,619          | (38,711)                 |
| LR087 Capital Expense - Hardy Road - LRCIP 4B Funded  | 120,000          | 0                | 0                | 0                        |
| LR086 Capital Expense - Rubbish Tip Road - LRCIP 4B Funded  | 120,000          | 0                | 0                | 0                        |
| LRWM3 Capital Expense - Frankland River Waste Site Access Road - LRCIP 4B Funded                                  | 14,649           | 0                | 0                | 0                        |
| CR001 Capital Expense - Commodity Route - Yeriminup Road  | 150,000          | 0                | 0                | 0                        |
| <b>Infrastructure - Roads Total</b>   | <b>2,150,221</b> | <b>872,557</b>   | <b>1,135,698</b> | <b>(263,141)</b>         |
| <b>Infrastructure - Other</b>   |                  |                  |                  |                          |
| 102204 Capital Expense - Other Infrastructure   | 60,000           | 0                | 0                | 0                        |
| 113225 Capital Expense - Tenterden Tennis Courts Upgrade  | 101,740          | 101,740          | 99,460           | 2,280                    |
| FRC001 Capital Expense - FR Capital - Playground Upgrade LRCI 3   | 0                | 0                | 5,000            | (5,000)                  |
| FRC002 Capital Expense - FR Capital - Pump Track LRCI 3   | 9,400            | 9,400            | 0                | 9,400                    |
| FRC004 Capital Expense - Capital - Wingebellup Rd shared pathway & Rocky Gully/Frankland Rd intersection upgrades | 236,500          | 118,227          | 0                | 118,227                  |
| FRC005 Capital Expense - Frankland River Oval Goal Posts  | 12,126           | 12,126           | 9,526            | 2,600                    |
| FRC006 Capital Expense - Frankland River - pathway connection of playground, caravan park and pump track          | 65,000           | 32,494           | 22,800           | 9,694                    |
| FRC007 Capital Expense - Frankland River - Median Strip Plantings & Community Gardens                             | 20,000           | 9,998            | 0                | 9,998                    |
| 121209 Capital Expense - Depot Upgrade Cranbrook  | 50,000           | 37,503           | 18,579           | 18,924                   |
| 121219 Capital Expense - Town Entrance Statements   | 19,344           | 9,668            | 0                | 9,668                    |
| 126201 Capital Expenses - Infrastructure  | 88,163           | 88,160           | 88,163           | (3)                      |
| 132206 Capital Expense - Cranbrook Information Bay Upgrade  | 23,000           | 15,332           | 13,938           | 1,394                    |
| <b>Infrastructure - Other Total</b>   | <b>685,273</b>   | <b>434,648</b>   | <b>257,467</b>   | <b>177,181</b>           |
|   | <b>4,640,827</b> | <b>1,758,846</b> | <b>1,853,598</b> | <b>(94,750)</b>          |

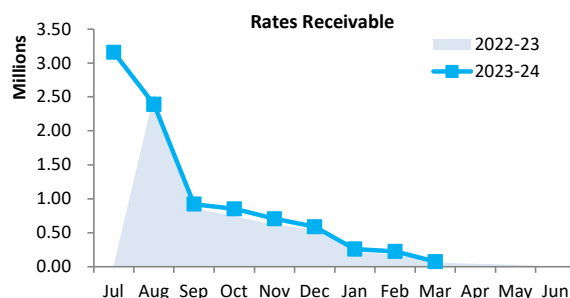
6 DISPOSAL OF ASSETS

| Asset Ref.                 | Asset description                  | Budget         |                |                |                 | YTD Actual     |                |               |          |
|----------------------------|------------------------------------|----------------|----------------|----------------|-----------------|----------------|----------------|---------------|----------|
|                            |                                    | Net Book       |                | Profit         | (Loss)          | Net Book       |                | Profit        | (Loss)   |
|                            |                                    | Value          | Proceeds       |                |                 | Value          | Proceeds       |               |          |
| \$                         | \$                                 | \$             | \$             | \$             | \$              | \$             | \$             |               |          |
| <b>Plant and equipment</b> |                                    |                |                |                |                 |                |                |               |          |
| CB1                        | CEO - Ford Everest                 | 46,269         | 47,273         | 1,004          | 0               | 46,269         | 47,273         | 1,004         | 0        |
| CB01                       | MFA - Isuzu MUX                    | 39,228         | 48,956         | 9,727          | 0               | 39,229         | 48,956         | 9,727         | 0        |
| CB6                        | BO - Toyota RAV4                   | 11,080         | 30,865         | 19,785         | 0               | 11,080         | 30,865         | 19,785        | 0        |
| CB00                       | MOW - Isuzu MUX                    | 40,814         | 52,047         | 11,233         | 0               | 40,814         | 52,046         | 11,232        | 0        |
| CB06                       | WS - Isuzu Dmax Dcab               | 37,504         | 41,326         | 3,822          | 0               | 37,504         | 41,326         | 3,822         | 0        |
| CB04                       | Gardens - Isuzu Dmax Single Cab    | 33,000         | 33,894         | 894            | 0               | 31,124         | 33,894         | 2,770         | 0        |
| CB08                       | Ranger - Isuzu DMax Extra Cab      | 33,500         | 37,000         | 3,500          | 0               | 0              | 0              | 0             | 0        |
| CB05                       | Works - Isuzu Dmax Dual Cab        | 34,908         | 37,497         | 2,589          | 0               | 34,908         | 37,497         | 2,589         | 0        |
| 007FR                      | Gardens - Isuzu Dmax Single Cab    | 35,000         | 34,727         | 0              | (273)           | 0              | 0              | 0             | 0        |
| CB09                       | Daf 8x4 tipping truck              | 146,000        | 170,000        | 24,000         | 0               | 0              | 0              | 0             | 0        |
| CB009                      | Canter Crew Cab                    | 30,000         | 28,182         | 0              | (1,818)         | 0              | 0              | 0             | 0        |
| CB4400                     | Komatsu 14t Excavator              | 59,520         | 100,000        | 40,480         | 0               | 0              | 0              | 0             | 0        |
| CB004                      | CAT Rubber Tyred Roller            | 63,000         | 26,000         | 0              | (37,000)        | 0              | 0              | 0             | 0        |
|                            | FAI Tree Mulcher                   | 0              | 10,000         | 10,000         | 0               | 0              | 0              | 0             | 0        |
| 006FR                      | Frankland River Community Bus (For | 7,500          | 10,000         | 2,500          | 0               | 0              | 0              | 0             | 0        |
|                            |                                    | <b>617,324</b> | <b>707,767</b> | <b>129,534</b> | <b>(39,091)</b> | <b>240,928</b> | <b>291,857</b> | <b>50,929</b> | <b>0</b> |



7 RECEIVABLES

| Rates receivable               | 30 June 2023  | 31 Mar 2024   |
|--------------------------------|---------------|---------------|
|                                | \$            | \$            |
| Opening arrears previous years | 27,318        | 32,986        |
| Levied this year               | 2,657,981     | 3,090,162     |
| Less - collections to date     | (2,652,313)   | (3,050,247)   |
| Gross rates collectable        | <b>32,986</b> | <b>72,901</b> |
| Net rates collectable          | <b>32,986</b> | <b>72,901</b> |
| % Collected                    | 98.8%         | 97.7%         |



| Receivables - general                        | Credit | Current | 30 Days | 60 Days | 90+ Days | Total         |
|--|--------|---------|---------|---------|----------|---------------|
|  | \$     | \$      | \$      | \$      | \$       | \$            |
| Receivables - general                        | (50)   | 14,466  | 20,150  | 4,724   | 8,552    | 47,841        |
| Percentage                                   | (0.1%) | 30.2%   | 42.1%   | 9.9%    | 17.9%    |               |
| <b>Balance per trial balance</b>             |        |         |         |         |          |               |
| Trade receivables                            |        |         |         |         |          | 47,841        |
| GST receivable                               |        |         |         |         |          | 22,354        |
| Receivables for employee related provisions  |        |         |         |         |          | 27,028        |
| <b>Total receivables general outstanding</b> |        |         |         |         |          | <b>97,223</b> |

Amounts shown above include GST (where applicable)

KEY INFORMATION

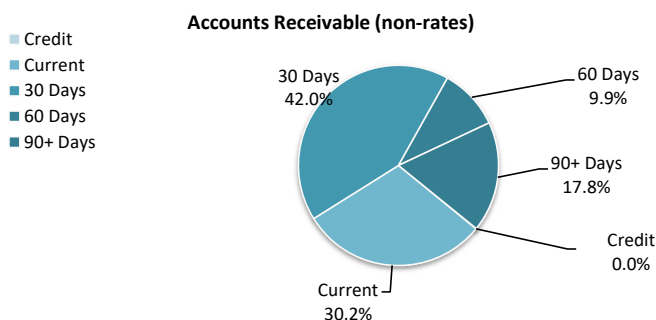
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



8 OTHER CURRENT ASSETS

| Other current assets                            | Opening<br>Balance<br>1 July 2023 | Asset<br>Increase | Asset<br>Reduction | Closing<br>Balance<br>31 March 2024 |
|---|-----------------------------------|-------------------|--------------------|-------------------------------------|
|   | \$                                | \$                | \$                 | \$                                  |
| <b>Other financial assets at amortised cost</b> |                                   |                   |                    |                                     |
| Loans receivable - clubs/institutions           | 1,534                             | 0                 | (7,101)            | (5,567)                             |
| <b>Inventory</b>                                |                                   |                   |                    |                                     |
| Inventories - fuel and materials                | 35,698                            | 1,052             | 0                  | 36,750                              |
| <b>Other assets</b>                             |                                   |                   |                    |                                     |
| Accrued income                                  | 161,914                           | 0                 | (78,052)           | 83,862                              |
| <b>Total other current assets</b>               | <b>199,146</b>                    | <b>1,052</b>      | <b>(85,153)</b>    | <b>115,045</b>                      |

Amounts shown above include GST (where applicable)

KEY INFORMATION

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.



9 PAYABLES

| Payables - general                        | Credit | Current | 30 Days | 60 Days | 90+ Days | Total         |
|---|--------|---------|---------|---------|----------|---------------|
|   | \$     | \$      | \$      | \$      | \$       | \$            |
| Payables - general                        | 0      | 0       | 0       | 0       | 0        | 0             |
| Percentage                                | 0.0%   | 0.0%    | 0.0%    | 0.0%    | 0.0%     |               |
| <b>Balance per trial balance</b>          |        |         |         |         |          |               |
| Sundry creditors                          |        |         |         |         |          | 23,308        |
| ATO liabilities                           |        |         |         |         |          | 45,820        |
| <b>Total payables general outstanding</b> |        |         |         |         |          | <b>69,128</b> |

Amounts shown above include GST (where applicable)

**KEY INFORMATION**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

10 RATE REVENUE

General rate revenue

| RATE TYPE                        | Rate in    | Number of  | Rateable           | Rate             | Budget       | Total            | Rate             | YTD Actual   | Total            |
|----------------------------------|------------|------------|--------------------|------------------|--------------|------------------|------------------|--------------|------------------|
|                                  | \$ (cents) | Properties | Value              | Revenue          | Reassessed   | Revenue          | Revenue          | Reassessed   | Revenue          |
|                                  |            |            |                    | \$               | \$           | \$               | \$               | \$           | \$               |
| <b>Gross rental value</b>        |            |            |                    |                  |              |                  |                  |              |                  |
| Gross Rental Value               | 0.1338     | 248        | 2,289,188          | 306,293          | 250          | 306,543          | 306,293          | 0            | 306,293          |
| <b>Unimproved value</b>          |            |            |                    |                  |              |                  |                  |              |                  |
| Unimproved Value                 | 0.0056     | 421        | 456,047,000        | 2,551,127        | 1,000        | 2,552,127        | 2,551,127        | 2,203        | 2,553,330        |
| <b>Sub-Total</b>                 |            | <b>669</b> | <b>458,336,188</b> | <b>2,857,420</b> | <b>1,250</b> | <b>2,858,670</b> | <b>2,857,420</b> | <b>2,203</b> | <b>2,859,623</b> |
| <b>Minimum payment</b>           |            |            |                    |                  |              |                  |                  |              |                  |
| <b>Minimum Payment \$</b>        |            |            |                    |                  |              |                  |                  |              |                  |
| <b>Gross rental value</b>        |            |            |                    |                  |              |                  |                  |              |                  |
| Gross Rental Value               | 710        | 147        | 229,542            | 104,370          | 0            | 104,370          | 104,370          | 274          | 104,644          |
| <b>Unimproved value</b>          |            |            |                    |                  |              |                  |                  |              |                  |
| Unimproved Value                 | 750        | 64         | 4,204,635          | 48,000           | 750          | 48,750           | 48,000           | (130)        | 47,870           |
| <b>Sub-total</b>                 |            | <b>211</b> | <b>4,434,177</b>   | <b>152,370</b>   | <b>750</b>   | <b>153,120</b>   | <b>152,370</b>   | <b>144</b>   | <b>152,514</b>   |
| <b>Amount from general rates</b> |            |            |                    |                  |              | <b>3,011,790</b> |                  |              | <b>3,012,137</b> |
| Ex-gratia rates                  |            |            |                    |                  |              | 78,025           |                  |              | 78,025           |
| <b>Total general rates</b>       |            |            |                    |                  |              | <b>3,089,815</b> |                  |              | <b>3,090,162</b> |

11 BORROWINGS

Repayments - borrowings

| Information on borrowings         | Loan No. | New Loans     |          |          | Principal Repayments |                 | Principal Outstanding |          | Interest Repayments |                |
|-----------------------------------|----------|---------------|----------|----------|----------------------|-----------------|-----------------------|----------|---------------------|----------------|
|                                   |          | 1 July 2023   | Actual   | Budget   | Actual               | Budget          | Actual                | Budget   | Actual              | Budget         |
| Particulars                       |          | \$            | \$       | \$       | \$                   | \$              | \$                    | \$       | \$                  | \$             |
| Lot 9 Edward Street MOW Residence | 77       | 36,001        | 0        | 0        | (36,001)             | (36,001)        | 0                     | 0        | (830)               | (1,405)        |
| <b>Total</b>                      |          | <b>36,001</b> | <b>0</b> | <b>0</b> | <b>(36,001)</b>      | <b>(36,001)</b> | <b>0</b>              | <b>0</b> | <b>(830)</b>        | <b>(1,405)</b> |
| Current borrowings                |          | 36,001        |          |          |                      |                 | 0                     |          |                     |                |
|                                   |          | <b>36,001</b> |          |          |                      |                 | <b>0</b>              |          |                     |                |

All debenture repayments were financed by general purpose revenue.

KEY INFORMATION

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Non-current borrowings fair values are based on discounted cash flows using a current borrowing rate.

12 LEASE LIABILITIES

Movement in carrying amounts

| Information on leases<br>Particulars | Lease No. | New Leases    |          | Principal Repayments |                 | Principal Outstanding |               | Interest Repayments |              |              |
|--------------------------------------|-----------|---------------|----------|----------------------|-----------------|-----------------------|---------------|---------------------|--------------|--------------|
|                                      |           | 1 July 2023   | Actual   | Budget               | Actual          | Budget                | Actual        | Budget              | Actual       | Budget       |
|                                      |           | \$            | \$       | \$                   | \$              | \$                    | \$            | \$                  | \$           |              |
| CESM vehicle lease                   |           | 19,106        | 0        | 0                    | (14,301)        | (19,106)              | 4,805         | 0                   | (461)        | (577)        |
| <b>Total</b>                         |           | <b>19,106</b> | <b>0</b> | <b>0</b>             | <b>(14,301)</b> | <b>(19,106)</b>       | <b>4,805</b>  | <b>0</b>            | <b>(461)</b> | <b>(577)</b> |
| Current lease liabilities            |           | 19,106        |          |                      |                 |                       | 4,805         |                     |              |              |
| Non-current lease liabilities        |           | 25,954        |          |                      |                 |                       | 25,954        |                     |              |              |
|                                      |           | <b>45,060</b> |          |                      |                 |                       | <b>30,759</b> |                     |              |              |

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is or contains a lease, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

### 13 OTHER CURRENT LIABILITIES

|  | Note | Opening<br>Balance 1<br>July 2023 | Liability<br>transferred<br>from/(to) non<br>current | Liability<br>Increase | Liability<br>Reduction | Closing<br>Balance 31<br>March 2024 |
|--|------|-----------------------------------|--|-----------------------|------------------------|-------------------------------------|
|  |      | \$                                | \$   | \$                    | \$                     | \$                                  |
| <b>Other current liabilities</b>       |      |                                   |  |                       |                        |                                     |
| <b>Other liabilities</b>               |      |                                   |  |                       |                        |                                     |
| Grant/contributions liabilities        |      | 72,866                            | 0  | 1,725,556             | (1,150,113)            | 648,309                             |
| <b>Total other liabilities</b>         |      | 72,866                            | 0  | 1,725,556             | (1,150,113)            | 648,309                             |
| <b>Employee Related Provisions</b>     |      |                                   |  |                       |                        |                                     |
| Provision for annual leave             |      | 296,021                           | 0  | 0                     | 0                      | 296,021                             |
| Provision for long service leave       |      | 145,355                           | 0  | 0                     | 0                      | 145,355                             |
| Other employee leave provisions        |      | 31,987                            | 0  | 0                     | 0                      | 31,987                              |
| <b>Total Provisions</b>                |      | 473,363                           | 0  | 0                     | 0                      | 473,363                             |
| <b>Total other current liabilities</b> |      | <b>546,229</b>                    | <b>0</b>   | <b>1,725,556</b>      | <b>(1,150,113)</b>     | <b>1,121,672</b>                    |

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 15

#### KEY INFORMATION

##### Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

##### Employee Related Provisions

###### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

###### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

##### Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

##### Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

14 GRANTS, SUBSIDIES AND CONTRIBUTIONS

| Provider                                       | Unspent grant, subsidies and contributions liability |                |                  |               |               | Grants, subsidies and contributions revenue |                |                |
|--|--|----------------|------------------|---------------|---------------|---|----------------|----------------|
|  | Liability  | Increase in    | Decrease in      | Liability     | Current       | Amended                                     | YTD            | YTD            |
|  | 1 July 2023  | Liability      | Liability        | 31 Mar 2024   | Liability     | Budget                                      | Budget         | Revenue        |
|  | \$   | \$             | \$               | \$            | \$            | \$  | \$             | \$             |
| <b>Grants and subsidies</b>                    |  |                |                  |               |               |   |                |                |
| Financial Assistance Grants - General Purpose  | 0  | 0              | 0                | 0             | 0             | 48,120                                      | 36,090         | 36,090         |
| Financial Assistance Grants - Road Component   | 0  | 0              | 0                | 0             | 0             | 39,917                                      | 29,937         | 29,938         |
| DFES Local Government Grant Scheme             | 0  | 13,885         | (13,885)         | 0             | 0             | 85,330                                      | 63,996         | 60,816         |
| DFES Mitigation Activity Fund                  | 0  | 0              | 0                | 0             | 0             | (2,040)                                     | (2,040)        | (2,040)        |
| DFES Mitigation Activity Fund - Round 2        | 0  | 23,500         | 0                | 23,500        | 23,500        | 47,000                                      | 0              | 0              |
| Communities Funding                            | 0  | 0              | 0                | 0             | 0             | 1,000                                       | 1,000          | 0              |
| Youth Week                                     | 0  | 0              | 0                | 0             | 0             | 1,500                                       | 1,500          | 0              |
| Seniors Award WA                               | 0  | 0              | 0                | 0             | 0             | 1,000                                       | 747            | 909            |
| Age Friendly Communities Connectivity          | 0  | 0              | 0                | 0             | 0             | 1,000                                       | 1,000          | 0              |
| Council of the Aging                           | 0  | 6,860          | 0                | 6,860         | 6,860         | 6,860                                       | 0              | 0              |
| 0-4 Grant                                      | 0  | 0              | 0                | 0             | 0             | 1,000                                       | 1,000          | 0              |
| Afterschool Care Program                       | 0  | 0              | 0                | 0             | 0             | 47,832                                      | 0              | 0              |
| Thank a Volunteer Grant                        | 0  | 0              | 0                | 0             | 0             | 1,000                                       | 747            | 1,000          |
| Disaster Risk Fund 2023 - Cranbrook Stormwater | 0  | 35,000         | 0                | 35,000        | 35,000        | 70,000                                      | 0              | 0              |
| Drainage Design                                |  |                |                  |               |               |   |                |                |
| Childrens Book Week Grant                      | 0  | 0              | 0                | 0             | 0             | 1,650                                       | 1,233          | 1,650          |
| Australia Day                                  | 0  | 0              | 0                | 0             | 0             | 8,000                                       | 8,000          | 8,000          |
| Local Government Heritage Consultancy Grant    | 0  | 4,575          | 0                | 4,575         | 4,575         | 4,575                                       | 0              | 0              |
| Main Roads WA Direct Grant                     | 0  | 196,940        | (196,940)        | 0             | 0             | 196,940                                     | 196,940        | 196,940        |
|  | <b>0</b>   | <b>280,760</b> | <b>(210,825)</b> | <b>69,935</b> | <b>69,935</b> | <b>560,684</b>                              | <b>340,150</b> | <b>333,303</b> |
| <b>Contributions</b>                           |  |                |                  |               |               |   |                |                |
| CESM Reimbursement                             | 0  | 0              | 0                | 0             | 0             | 130,297                                     | 65,148         | 50,812         |
| Main Roads WA - Street Lighting                | 0  | 0              | 0                | 0             | 0             | 1,800                                       | 0              | 0              |
|  | <b>0</b>   | <b>0</b>       | <b>0</b>         | <b>0</b>      | <b>0</b>      | <b>132,097</b>                              | <b>65,148</b>  | <b>50,812</b>  |
| <b>TOTALS</b>                                  | <b>0</b>   | <b>280,760</b> | <b>(210,825)</b> | <b>69,935</b> | <b>69,935</b> | <b>692,781</b>                              | <b>405,298</b> | <b>384,114</b> |

15 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

| Provider   | Capital grant/contribution liabilities |                       |                                    |                |                   | Capital grants, subsidies and contributions revenue |                  |                    |
|--|--|-----------------------|------------------------------------|----------------|-------------------|---|------------------|--------------------|
|  | Liability                              | Increase in Liability | Decrease in Liability (As revenue) | Liability      | Current Liability | Amended Budget Revenue                              | YTD Budget       | YTD Revenue Actual |
|  | 1 July 2023                            |                       |                                    | 31 Mar 2024    | 31 Mar 2024       |   |                  |                    |
|  | \$                                     | \$                    | \$                                 | \$             | \$                | \$  | \$               | \$                 |
| <b>Capital grants and subsidies</b>  |  |                       |                                    |                |                   |   |                  |                    |
| E-Waste Infrastructure Grant Round 1   | 0                                      | 22,000                | (20,120)                           | 1,880          | 1,880             | 22,000  | 22,000           | 20,120             |
| Lake Poorrarecup Ablutions Upgrade - LRCI 3  | 8,830                                  | 0                     | (8,830)                            | 0              | 0                 | 22,083  | 9,083            | 8,830              |
| Tenterden Tennis Club Resurface - CSRFF  | 27,582                                 | 0                     | (27,582)                           | 0              | 0                 | 27,582  | 27,582           | 27,582             |
| Frankland River - Playground, Caravan Park, Pumprack Pathways - LRCI 4A                  | 0                                      | 39,001                | 0                                  | 39,001         | 39,001            | 65,000  | 32,494           | 10,283             |
| Frankland River - Median Strip Plantings & Community Gardens - LRCI 4A                   | 0                                      | 12,000                | 0                                  | 12,000         | 12,000            | 20,000  | 9,998            | 3,164              |
| Cranbrook Daycare/Playgroup shade shelter install - LRCI 4A                              | 0                                      | 33,000                | (33,000)                           | 0              | 0                 | 55,000  | 0                | 7,118              |
| Cranbrook Info Bay landscaping improvements and playground drainage - LRCI 4A            | 0                                      | 13,800                | (13,800)                           | 0              | 0                 | 23,000  | 17,244           | 13,800             |
| Cranbrook & Frankland River Entrance Statements - LRCI 4A                                | 0                                      | 11,606                | 0                                  | 11,606         | 11,606            | 19,344  | 4,836            | 0                  |
| Frankland River Hall Major Maintenance - LRCI4A  | 0                                      | 120,000               | 0                                  | 120,000        | 120,000           | 200,000   | 0                | 25,882             |
| Wingebellup Rd shared pathway & Rocky Gully/Frankland Rd intersection upgrades - LRCI 4A | 0                                      | 35,475                | (22,800)                           | 12,675         | 12,675            | 59,125  | 29,557           | 9,353              |
| WA Bicycle Network   | 0                                      | 59,125                | 0                                  | 59,125         | 59,125            | 118,250   | 0                | 0                  |
| Hardy Road - LRCIP 4B Funded   | 0                                      | 72,000                | 0                                  | 72,000         | 72,000            | 120,000   | 30,000           | 0                  |
| Rubbish Tip Road - LRCIP 4B Funded   | 0                                      | 72,000                | 0                                  | 72,000         | 72,000            | 120,000   | 30,000           | 0                  |
| Frankland River Waste Site Access Road - LRCIP 4B Funded                                 | 0                                      | 8,789                 | 0                                  | 8,789          | 8,789             | 14,649  | 3,662            | 0                  |
| Unicup Hall Water Tank   | 8,872                                  | 0                     | (8,872)                            | 0              | 0                 | 9,759   | 9,759            | 8,872              |
| RRG - Salt River Road - widen bitumen edges and seal                                     | 0                                      | 152,000               | (152,000)                          | 0              | 0                 | 190,000   | 142,500          | 152,000            |
| RRG - Shamrock Road - widen bitumen edges and seal                                       | 0                                      | 128,000               | (128,000)                          | 0              | 0                 | 160,000   | 120,000          | 128,000            |
| RRG - Wingebellup Road - widen bitumen edges and seal                                    | 0                                      | 144,000               | (144,000)                          | 0              | 0                 | 180,000   | 135,000          | 144,000            |
| RRG - Kojonup Frankland Road - widen bitumen edges and seal                              | 0                                      | 152,000               | (152,000)                          | 0              | 0                 | 190,000   | 142,500          | 152,000            |
| R2R - Yeriminup Road - resheet   | 0                                      | 145,000               | (81,083)                           | 63,917         | 63,917            | 323,711   | 242,781          | 133,800            |
| R2R - Boyup Brook Cranbrook Road - resheet   | 0                                      | 145,000               | (119,619)                          | 25,381         | 25,381            | 161,861   | 121,394          | 66,902             |
| CR - Yeriminup Road - drains & shoulders   | 0                                      | 80,000                | 0                                  | 80,000         | 80,000            | 100,000   | 0                | 0                  |
| Regional Airports Program - Round 3  | 0                                      | 0                     | 0                                  | 0              | 0                 | 31,250  | 31,250           | 34,091             |
|  | <b>45,284</b>                          | <b>1,444,796</b>      | <b>(911,706)</b>                   | <b>578,374</b> | <b>578,374</b>    | <b>2,232,613</b>                                    | <b>1,161,640</b> | <b>945,797</b>     |
| <b>Capital contributions</b>   |  |                       |                                    |                |                   |   |                  |                    |
| Tenterden Tennis Club Resurface - Club Contribution                                      | 27,582                                 | 0                     | (27,582)                           | 0              | 0                 | 30,572  | 30,572           | 30,572             |
|  | <b>27,582</b>                          | <b>0</b>              | <b>(27,582)</b>                    | <b>0</b>       | <b>0</b>          | <b>30,572</b>                                       | <b>30,572</b>    | <b>30,572</b>      |
| <b>TOTALS</b>  | <b>72,866</b>                          | <b>1,444,796</b>      | <b>(939,288)</b>                   | <b>578,374</b> | <b>578,374</b>    | <b>2,263,185</b>                                    | <b>1,192,212</b> | <b>976,369</b>     |

SHIRE OF CRANBROOK  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 MARCH 2024

16 BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

| Description                                       | Council Resolution | Classification           | Non Cash   | Increase in      | Decrease in        | Amended Budget Running Balance |
|---|--------------------|--------------------------|------------|------------------|--------------------|--------------------------------|
|   |                    |                          | Adjustment | Cash             | Cash               |                                |
|   |                    |                          | \$         | \$               | \$                 | \$                             |
| <b>Budget adoption</b>                            |                    |                          |            |                  |                    | 0                              |
| Financial Assistance Grant adjustment             | 04092023           | Operating revenue        |            | 48,120           |                    | 48,120                         |
| Local Roads Grant adjustment                      | 04092023           | Operating revenue        |            | 39,917           |                    | 88,037                         |
| Frankland River Caravan Park                      | 04092023           | Operating expenses       |            |                  | (10,000)           | 78,037                         |
| Building Surveyor employee costs                  | 04092023           | Operating expenses       |            | 6,084            |                    | 84,121                         |
| Building Surveyor contract costs                  | 04092023           | Operating expenses       |            |                  | (10,084)           | 74,037                         |
| Contract EHO costs                                | 04092023           | Operating expenses       |            |                  | (8,000)            | 66,037                         |
| Contract financial services                       | 04092023           | Operating expenses       |            |                  | (10,000)           | 56,037                         |
| Legal expenses                                    | 04092023           | Operating expenses       |            |                  | (10,000)           | 46,037                         |
| Professional Services                             | 04092023           | Operating expenses       |            |                  | (46,037)           | 0                              |
| Transfer to Roadworks Reserve                     | 05122023           | Capital expenses         |            | 9,800            |                    | 9,800                          |
| Bridge Program Works                              | 05122023           | Capital expenses         |            |                  | (9,800)            | 0                              |
| Interest revenue                                  | 06032024           | Operating revenue        |            | 5,500            |                    | 5,500                          |
| Interest revenue                                  | 06032024           | Operating revenue        |            | 1,500            |                    | 7,000                          |
| Election expenses                                 | 06032024           | Operating expenses       |            |                  | (21,980)           | (14,980)                       |
| Councillor meeting fees                           | 06032024           | Operating expenses       |            |                  | (10,000)           | (24,980)                       |
| UPS and switch replacement for phone system       | 06032024           | Operating expenses       |            |                  | (7,850)            | (32,830)                       |
| Contract financial services                       | 06032024           | Operating expenses       |            | 10,000           |                    | (22,830)                       |
| Admin advertising                                 | 06032024           | Operating expenses       |            | 5,000            |                    | (17,830)                       |
| Office equipment                                  | 06032024           | Operating expenses       |            | 5,000            |                    | (12,830)                       |
| Profit on sale                                    | 06032024           | Operating revenue        | 10,584     |                  |                    | (12,830)                       |
| Purchase of admin vehicles                        | 06032024           | Capital expenses         |            | 71,283           |                    | 58,453                         |
| Proceeds on sale of admin vehicles                | 06032024           | Capital revenue          |            |                  | (13,506)           | 44,947                         |
| Additional transfers from employee entitlements r | 06032024           | Capital revenue          |            | 50,937           |                    | 95,884                         |
| Revaluation costs                                 | 06032024           | Operating expenses       |            | 22,827           |                    | 118,711                        |
| Professional services                             | 06032024           | Operating expenses       |            | 20,000           |                    | 138,711                        |
| Adjustment MAF carryover 22/23                    | 06032024           | Operating expenses       |            | 25,892           |                    | 164,603                        |
| MAF expenditure 2023/2024                         | 06032024           | Operating expenses       |            |                  | (47,000)           | 117,603                        |
| MAF revenue 23/24                                 | 06032024           | Operating revenue        |            | 47,000           |                    | 164,603                        |
| Adjustment MAF carryover 22/23                    | 06032024           | Operating revenue        |            |                  | (27,932)           | 136,671                        |
| Cranbrook fire shed expenditure                   | 06032024           | Capital expenses         |            | 1,920,000        |                    | 2,056,671                      |
| Cranbrook fire shed - move to reserves            | 06032024           | Capital expenses         |            |                  | (50,000)           | 2,006,671                      |
| Cranbrook fire shed - grant income                | 06032024           | Operating revenue        |            |                  | (1,870,000)        | 136,671                        |
| Ranger services - less due to AMOW                | 06032024           | Operating expenses       |            | 30,000           |                    | 166,671                        |
| CCTV grant expenditure                            | 06032024           | Capital expenses         |            | 40,000           |                    | 206,671                        |
| CCTV grant income                                 | 06032024           | Operating revenue        |            |                  | (40,000)           | 166,671                        |
| Tenterden event - funds not required              | 06032024           | Operating expenses       |            | 5,000            |                    | 171,671                        |
| Seniors project funding                           | 06032024           | Operating expenses       |            |                  | (1,000)            | 170,671                        |
| Seniors Grant                                     | 06032024           | Operating expenses       |            |                  | (6,860)            | 163,811                        |
| Seniors project expenditure                       | 06032024           | Operating revenue        |            | 1,000            |                    | 164,811                        |
| Seniors Grant                                     | 06032024           | Operating revenue        |            | 6,860            |                    | 171,671                        |
| Thank a volunteer grant funding                   | 06032024           | Operating expenses       |            |                  | (1,000)            | 170,671                        |
| Thank a volunteer grant expenditure               | 06032024           | Operating revenue        |            | 1,000            |                    | 171,671                        |
| Fit out of unit for Police                        | 06032024           | Operating expenses       |            |                  | (10,000)           | 161,671                        |
| Waste Sites - additional labour costs             | 06032024           | Operating expenses       |            |                  | (5,389)            | 156,282                        |
| Tip fence   | 06032024           | Capital expenses         |            | 30,000           |                    | 186,282                        |
| Cemetery - less labour and materials              | 06032024           | Operating expenses       |            | 7,549            |                    | 193,831                        |
| Unmarked graves                                   | 06032024           | Operating expenses       |            |                  | (3,000)            | 190,831                        |
| Tenterden Hall maint not LGGS eligible            | 06032024           | Operating expenses       |            |                  | (3,530)            | 187,301                        |
| Unicup Hall Maintenance - pest and electricity    | 06032024           | Operating expenses       |            |                  | (4,000)            | 183,301                        |
| Lake Nunijup toilet block completed               | 06032024           | Capital expenses         |            | 13,500           |                    | 196,801                        |
| CB parks and gardens                              | 06032024           | Operating expenses       |            |                  | (44,757)           | 152,044                        |
| FR parks and gardens                              | 06032024           | Operating expenses       |            |                  | (28,934)           | 123,110                        |
| Frederick Square                                  | 06032024           | Operating expenses       |            |                  | (21,865)           | 101,245                        |
| Bins at CB Playground                             | 06032024           | Operating expenses       |            |                  | (1,000)            | 100,245                        |
| FR Oval Goal Posts                                | 06032024           | Capital expenses         |            |                  | (12,126)           | 88,119                         |
| Childrens book Council Grant                      | 06032024           | Operating expenses       |            |                  | (1,650)            | 86,469                         |
| Childrens book Council Grant                      | 06032024           | Operating revenue        |            | 1,650            |                    | 88,119                         |
| Heritage Grant expenditure                        | 06032024           | Operating expenses       |            |                  | (9,150)            | 78,969                         |
| Australia Day Grant                               | 06032024           | Operating revenue        |            |                  | (2,000)            | 76,969                         |
| Heritage Grant                                    | 06032024           | Operating revenue        |            | 4,575            |                    | 81,544                         |
| Road maintenance                                  | 06032024           | Operating expenses       |            |                  | (57,574)           | 23,970                         |
| Profit on sale of plant and equipment             | 06032024           | Operating revenue        | 8,482      |                  |                    | 23,970                         |
| Purchase of mow vehicle and utilities             | 06032024           | Capital expenses         |            |                  | (9,097)            | 14,873                         |
| Purchase heavy plant                              | 06032024           | Capital expenses         |            | 11,997           |                    | 26,870                         |
| Sales of passenger vehicle to reserves            | 06032024           | Capital expenses         |            |                  | (52,047)           | (25,177)                       |
| Proceeds on sale of vehicles                      | 06032024           | Capital revenue          |            |                  |                    | (25,177)                       |
| Proceeds on sale of heavy plant                   | 06032024           | Capital revenue          |            |                  | (53,827)           | (79,004)                       |
| Transfer from reserves                            | 06032024           | Capital revenue          |            | 25,450           |                    | (53,554)                       |
| Loss on sale of assets                            | 06032024           | Operating expenses       |            |                  |                    | (53,554)                       |
| Airstrip Upgrade                                  | 06032024           | Capital expenses         |            |                  | (25,663)           | (79,217)                       |
| Great Southern Treasures                          | 06032024           | Operating expenses       |            |                  | (2,000)            | (81,217)                       |
| Events budget                                     | 06032024           | Operating expenses       |            | 2,500            |                    | (78,717)                       |
| CB Caravan Park charges                           | 06032024           | Operating revenue        |            | 20,000           |                    | (58,717)                       |
| FR Caravan Park charges                           | 06032024           | Operating revenue        |            | 15,000           |                    | (43,717)                       |
| Contract building surveyor                        | 06032024           | Operating expenses       |            | 5,084            |                    | (38,633)                       |
| Building surveyor - employee expenses             | 06032024           | Operating expenses       |            |                  | (5,084)            | (43,717)                       |
| Private works expenditure                         | 06032024           | Operating expenses       |            |                  | (13,560)           | (57,277)                       |
| Private works income                              | 06032024           | Operating revenue        |            | 22,000           |                    | (35,277)                       |
| Training - works                                  | 06032024           | Operating revenue        |            |                  | (10,000)           | (45,277)                       |
| Increase to equity share in LG House Trust        | 06032024           | Operating revenue        | 1,261      |                  |                    | (45,277)                       |
| movement in surplus                               | 06032024           | Opening surplus(deficit) |            | 45,277           |                    | 0                              |
|   |                    |                          |            | <b>2,577,302</b> | <b>(2,577,302)</b> | <b>0</b>                       |