

SHIRE OF CRANBROOK

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)
For the period ended 29 February 2024

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF CRANBROOK
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 29 FEBRUARY 2024

	Supplementary	Amended	YTD	YTD	Variance*	Variance*	Var.
	Information	Budget	Budget	Actual	\$	%	
		Estimates	Estimates				
		(a)	(b)	(c)	(c) - (b)	((c) - (b))/(b)	
		\$	\$	\$	\$	%	
OPERATING ACTIVITIES							
Revenue from operating activities							
Rates	10	3,089,815	3,089,143	3,090,428	1,285	0.04%	
Grants, subsidies and contributions	14	660,628	408,043	384,115	(23,928)	(5.86%)	▼
Fees and charges		438,998	328,666	402,582	73,916	22.49%	▲
Interest revenue		147,325	93,979	73,744	(20,235)	(21.53%)	▼
Other revenue		123,436	81,126	75,504	(5,622)	(6.93%)	
Profit on asset disposals	6	148,600	107,600	50,929	(56,671)	(52.67%)	▼
Fair value adjustments to financial assets at fair value through profit or loss		0	0	1,261	1,261	0.00%	
		4,608,802	4,108,557	4,078,563	(29,994)	(0.73%)	
Expenditure from operating activities							
Employee costs		(2,154,599)	(1,469,677)	(1,636,180)	(166,503)	(11.33%)	▼
Materials and contracts		(2,102,393)	(1,319,350)	(940,992)	378,358	28.68%	▲
Utility charges		(151,930)	(101,128)	(90,409)	10,719	10.60%	▲
Depreciation		(2,518,695)	(1,679,000)	(2,756,776)	(1,077,776)	(64.19%)	▼
Finance costs		(1,982)	(1,086)	(861)	225	20.72%	▲
Insurance		(250,135)	(242,234)	(234,446)	7,788	3.22%	
Other expenditure		(168,407)	(103,814)	(56,109)	47,705	45.95%	▲
Loss on asset disposals	6	(4,000)	(2,664)	0	2,664	100.00%	▲
		(7,352,141)	(4,918,953)	(5,715,773)	(796,820)	(16.20%)	
Non-cash amounts excluded from operating activities	Note 2(b)	2,365,025	1,564,994	2,618,661	1,053,667	67.33%	▲
Amount attributable to operating activities		(378,314)	754,598	981,451	226,853	30.06%	
INVESTING ACTIVITIES							
Inflows from investing activities							
Proceeds from capital grants, subsidies and contributions	15	4,173,186	1,133,925	727,868	(406,057)	(35.81%)	▼
Proceeds from disposal of assets	6	775,100	303,600	291,857	(11,743)	(3.87%)	▼
Proceeds from financial assets - community loans		11,034	5,517	7,101	1,584	28.71%	▲
		4,959,320	1,443,042	1,026,826	(416,216)	(28.84%)	
Outflows from investing activities							
Payments for property, plant and equipment	5	(3,742,216)	(560,248)	(416,776)	143,472	25.61%	▲
Payments for construction of infrastructure	5	(2,938,505)	(1,332,242)	(1,212,955)	119,287	8.95%	▲
Amount attributable to investing activities		(1,721,401)	(449,448)	(602,906)	(153,458)	(34.14%)	
FINANCING ACTIVITIES							
Inflows from financing activities							
Transfer from reserves	4	245,785	129,142	129,142	0	0.00%	
		245,785	129,142	129,142	0	0.00%	
Outflows from financing activities							
Repayment of borrowings	11	(36,001)	(17,811)	(17,811)	0	0.00%	
Payments for principal portion of lease liabilities	12	(19,106)	(12,704)	(12,704)	0	0.00%	
Transfer to reserves	4	(578,391)	0	(549,704)	(549,704)	0.00%	▼
		(633,498)	(30,515)	(580,219)	(549,704)	(1801.42%)	
Amount attributable to financing activities		(387,713)	98,627	(451,077)	(549,704)	(557.36%)	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year		2,487,428	2,487,428	2,532,709	45,281	1.82%	▲
Amount attributable to operating activities		(378,314)	754,598	981,451	226,853	30.06%	▲
Amount attributable to investing activities		(1,721,401)	(449,448)	(602,906)	(153,458)	(34.14%)	▼
Amount attributable to financing activities		(387,713)	98,627	(451,077)	(549,704)	(557.36%)	▼
Surplus or deficit after imposition of general rates		0	2,891,205	2,460,177	(431,028)	(14.91%)	▼

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

* Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF CRANBROOK
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 29 FEBRUARY 2024

	Supplementary Information	30 June 2024	29 February 2024
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents	3	5,917,606	6,643,053
Trade and other receivables		116,008	306,787
Other financial assets		1,534	(5,567)
Inventories	8	35,698	14,330
Other assets	8	161,914	83,862
TOTAL CURRENT ASSETS		6,232,760	7,042,465
NON-CURRENT ASSETS			
Trade and other receivables		25,569	25,569
Other financial assets		111,519	112,780
Property, plant and equipment		23,054,478	22,527,826
Infrastructure		214,765,762	213,937,032
Right-of-use assets		44,192	31,603
TOTAL NON-CURRENT ASSETS		238,001,520	236,634,810
TOTAL ASSETS		244,234,280	243,677,275
CURRENT LIABILITIES			
Trade and other payables	9	226,727	118,675
Other liabilities	13	72,866	563,770
Lease liabilities	12	19,106	6,402
Borrowings	11	36,002	18,191
Employee related provisions	13	473,363	473,363
TOTAL CURRENT LIABILITIES		828,064	1,180,401
NON-CURRENT LIABILITIES			
Lease liabilities	12	25,954	25,954
Employee related provisions		86,845	86,845
Other provisions		410,852	410,852
TOTAL NON-CURRENT LIABILITIES		523,651	523,651
TOTAL LIABILITIES		1,351,715	1,704,052
NET ASSETS		242,882,565	241,973,223
EQUITY			
Retained surplus		80,403,426	79,073,521
Reserve accounts	4	3,152,140	3,572,703
Revaluation surplus		159,326,999	159,326,999
TOTAL EQUITY		242,882,565	241,973,223

This statement is to be read in conjunction with the accompanying notes.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 29 FEBRUARY 2024

1 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

Judgements and estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 13 March 2024

SHIRE OF CRANBROOK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 29 FEBRUARY 2024

2 STATEMENT OF FINANCIAL ACTIVITY INFORMATION

(a) Net current assets used in the Statement of Financial Activity	Supplementary Information	Amended Budget Opening 30 June 2023	Last Year Closing 30 June 2023	Year to Date 29 February 2024
		\$	\$	\$
Current assets				
Cash and cash equivalents	3	5,917,606	5,917,606	6,643,053
Trade and other receivables		116,008	116,008	306,787
Other financial assets		1,534	1,534	(5,567)
Inventories	8	35,698	35,698	14,330
Other assets	8	161,914	161,914	83,862
		<u>6,232,760</u>	<u>6,232,760</u>	<u>7,042,465</u>
Less: current liabilities				
Trade and other payables	9	(226,727)	(226,727)	(118,675)
Other liabilities	13	(72,866)	(72,866)	(563,770)
Lease liabilities	12	(19,106)	(19,106)	(6,402)
Borrowings	11	(36,002)	(36,002)	(18,191)
Employee related provisions	13	(473,363)	(473,363)	(473,363)
		<u>(828,064)</u>	<u>(828,064)</u>	<u>(1,180,401)</u>
Net current assets		5,404,696	5,404,696	5,862,064
Less: Total adjustments to net current assets	Note 2(c)	(2,925,562)	(2,871,987)	(3,401,889)
Closing funding surplus / (deficit)		2,479,134	2,532,709	2,460,175

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Non-cash amounts excluded from operating activities		Amended Budget	YTD Budget (a)	YTD Actual (b)
		\$	\$	\$
Adjustments to operating activities				
Less: Profit on asset disposals	6	(148,600)	(107,600)	(50,929)
Less: Fair value adjustments to financial assets at fair value through profit or loss		0	0	(1,261)
Add: Loss on asset disposals	6	4,000	2,664	0
Add: Depreciation		2,518,695	1,679,000	2,756,776
Movement in current employee provisions associated with restricted cash		(9,070)	(9,070)	(85,925)
Total non-cash amounts excluded from operating activities		2,365,025	1,564,994	2,618,661

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets		Amended Budget Opening 30 June 2023	Last Year Closing 30 June 2023	Year to Date 29 February 2024
		\$	\$	\$
Less: Reserve accounts	4	(3,152,140)	(3,152,139)	(3,572,702)
Less: Loans receivable - clubs/institutions	8		(1,534)	5,567
Add: Current liabilities not expected to be cleared at the end of the year:				
- Current portion of borrowings	11		36,002	18,191
- Current portion of lease liabilities	12		19,106	6,402
- Current portion of employee benefit provisions held in reserve	4	226,578	226,578	140,653
Total adjustments to net current assets	Note 2(a)	(2,925,562)	(2,871,987)	(3,401,889)

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

SHIRE OF CRANBROOK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 29 FEBRUARY 2024

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.
The material variance adopted by Council for the 2023-24 year is \$10,000 or 10.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
Revenue from operating activities			
Grants, subsidies and contributions	(23,928)	(5.86%)	▼
Decrease in CESM contributions of \$14k			
Decrease LGGS Bushfire Bridage Funding \$7k			
Fees and charges	73,916	22.49%	▲
Increase in staff rent \$12k, Decrease in other housing rent \$13k, increase in Cranbrook caravan park fees \$23k, increase in Frankland River caravan park fees \$8k, Increase in CBH accomodation units revenue \$21k, increase in private works charges \$19k.			
Interest revenue	(20,235)	(21.53%)	▼
Rates interest \$7k higher, Municipal funds interest \$5k higher, Reserve interest \$32k lower for reporting period.			
Profit on asset disposals	(56,671)	(52.67%)	▼
Not all asset disposals have yet occurred, profit not realised. No impact as is a non-cash revenue.			
Expenditure from operating activities			
Employee costs	(166,503)	(11.33%)	▼
Council election expenses \$7k higher, FBT expenses \$29k higher, Admin employee expenses \$12k higher, CESM employee expenses \$21k lower, Admin building expenses \$13.5k lower, Smart Start \$13k higher, Lake maintenance & operating \$9k lower, Cranbrook parks & gardens \$22k higher, Frankland River parks & gardens \$24k higher, Frederick Square \$16k higher, Road maintenance \$150k higher, LSL works staff \$9k lower, Allowances for Works staff \$6k higher, Staff training works staff \$6k lower, Overheads allocated to works \$41k lower.			
Materials and contracts	378,358	28.68%	▲
Many accounts currently below YTD budget. Main variances are considered timing variances and are for professional services, waste site maintenance, plant parts & repairs, and road maintenance.			
Utility charges	10,719	10.60%	▲
Decrease in Street lighting \$10k			
Depreciation	(1,077,776)	(64.19%)	▼
Increase in depreciation expense due to increase in fair values of assets. Does not affect Statement of Financial Activity as non-cash and is excluded.			
Finance costs	225	20.72%	▲
Interest on loan 77 \$260 lower for reporting period.			
Other expenditure	47,705	45.95%	▲
Decrease in Members travel expenses \$4k, increase in Fringe Benefits Tax \$25k, decrease in Local laws expenses \$8k, decrease in Health expenses \$4k.			
Loss on asset disposals	2,664	100.00%	▲
All asset disposals to date have recognised a profit. No cash impact. as is non-cash expense.			
Non-cash amounts excluded from operating activities	1,053,667	67.33%	▲
Variance from delay in running depreciation per comment above.			
Inflows from investing activities			
Proceeds from capital grants, subsidies and contributions	(406,057)	(35.81%)	▼
LRCI grant , RTR grant, Bicycle network grant, CSRFF grant, RAP airport grant not received/spent at reporting date. RRG grant \$24k over. All timing.			
Proceeds from disposal of assets	(11,743)	(3.87%)	▼
Decrease in proceeds. Lower trade values and not all asset disposals have occurred.			
Outflows from investing activities			
Payments for property, plant and equipment	143,472	25.61%	▲
Unicup Hall project - \$26k under budget.			
Lake Nunijup ablutions - \$16k under budget.			
Admin vehicle purchases occurred earlier - \$71k over budget			
Light Plant and equipment not yet purchased - \$22k under budget.			
Payments for construction of infrastructure	119,287	8.95%	▲
R2R road projects started later (Yeriminup and Boyup Brook-Cranbrook Roads)			
RRG Road projects commenced earlier than anticipated (Salt River Road, Shamrock Road, Wingebellup Rd and Kojonup-Frankland			
Council funded road projects not started (Bokerup, Newton, Thompson Roads)			
LRCIP 4B not started (Hardy, Frankland River Waste Site, Rubbish Tip Roads)			
Commodity Route road project not started (Yeriminup Road)			
Frankland River Goal posts expense of \$9k not budgeted for.			
LRCIP 4A projects underway and costs starting to come in.			
Outflows from financing activities			
Transfer to reserves	(549,704)	0.00%	▼
Transfers to reserves process earlier than anticipated.			
Surplus or deficit at the start of the financial year	45,281	1.82%	▲
Adjustments to accrued expenses as at 30 June 2023			
Surplus or deficit after imposition of general rates	(431,028)	(14.91%)	▼
Due to variances described above			

SHIRE OF CRANBROOK
SUPPLEMENTARY INFORMATION

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SHIRE OF CRANBROOK
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 29 FEBRUARY 2024

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)				
	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$2.49 M	\$2.49 M	\$2.53 M	\$0.05 M
Closing	\$0.00 M	\$2.89 M	\$2.46 M	(\$0.43 M)

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$	% of total
Unrestricted Cash	\$3.07 M	46.2%
Restricted Cash	\$3.57 M	53.8%

Refer to 3 - Cash and Financial Assets

Payables		
	\$	% Outstanding
Trade Payables	\$0.05 M	
0 to 30 Days		100.0%
Over 30 Days		0.0%
Over 90 Days		0.0%

Refer to 9 - Payables

Receivables		
	\$	%
Rates Receivable	\$0.22 M	92.8%
Trade Receivable	\$0.08 M	% Outstanding
Over 30 Days		40.5%
Over 90 Days		20.2%

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.38 M)	\$0.75 M	\$0.98 M	\$0.23 M

Refer to Statement of Financial Activity

Rates Revenue		
	\$	% Variance
YTD Actual	\$3.09 M	
YTD Budget	\$3.09 M	0.0%

Refer to 10 - Rate Revenue

Grants and Contributions		
	\$	% Variance
YTD Actual	\$0.38 M	
YTD Budget	\$0.41 M	(5.9%)

Refer to 14 - Grants and Contributions

Fees and Charges		
	\$	% Variance
YTD Actual	\$0.40 M	
YTD Budget	\$0.33 M	22.5%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$1.72 M)	(\$0.45 M)	(\$0.60 M)	(\$0.15 M)

Refer to Statement of Financial Activity

Proceeds on sale		
	\$	%
YTD Actual	\$0.29 M	
Amended Budget	\$0.78 M	(62.3%)

Refer to 6 - Disposal of Assets

Asset Acquisition		
	\$	% Spent
YTD Actual	\$1.21 M	
Amended Budget	\$2.94 M	(58.7%)

Refer to 5 - Capital Acquisitions

Capital Grants		
	\$	% Received
YTD Actual	\$0.74 M	
Amended Budget	\$4.17 M	(82.3%)

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.39 M)	\$0.10 M	(\$0.45 M)	(\$0.55 M)

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	(\$0.02 M)
Interest expense	(\$0.00 M)
Principal due	\$0.02 M

Refer to 11 - Borrowings

Reserves	
Reserves balance	\$3.57 M
Interest earned	\$0.04 M

Refer to 4 - Cash Reserves

Lease Liability	
Principal repayments	(\$0.01 M)
Interest expense	(\$0.00 M)
Principal due	\$0.01 M

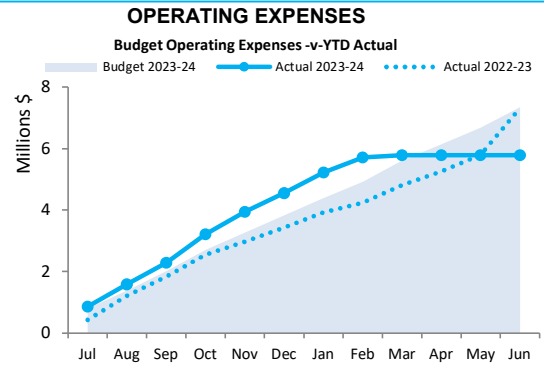
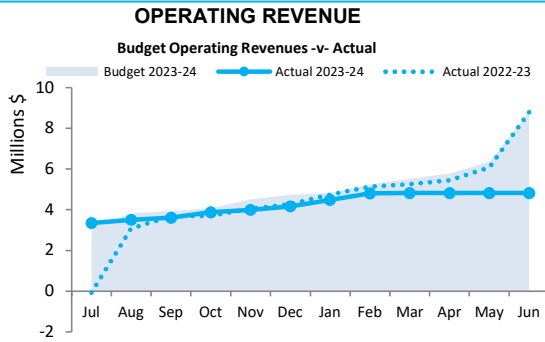
Refer to Note 12 - Lease Liabilities

This information is to be read in conjunction with the accompanying Financial Statements and notes.

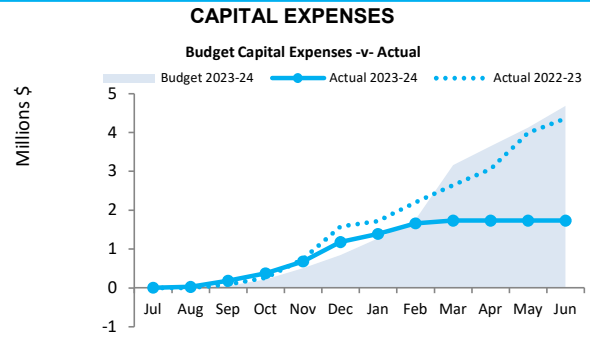
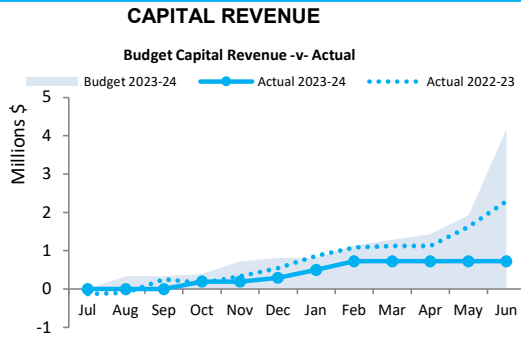
**SHIRE OF CRANBROOK
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 29 FEBRUARY 2024**

2 KEY INFORMATION - GRAPHICAL

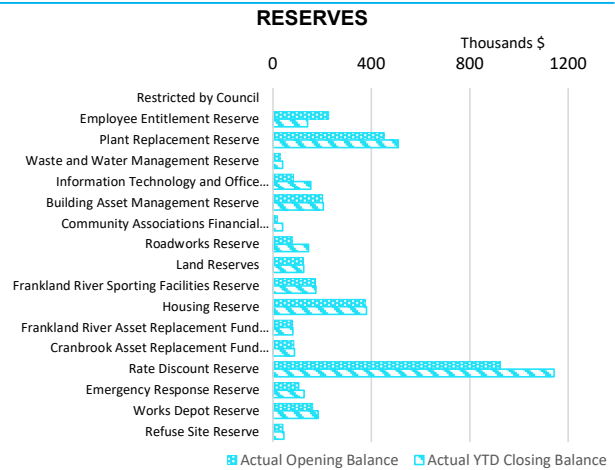
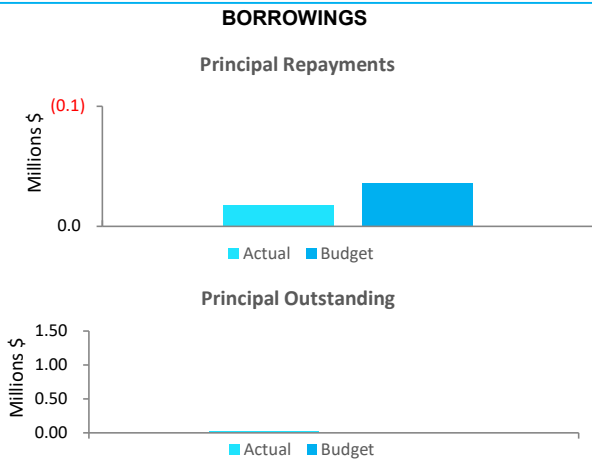
OPERATING ACTIVITIES



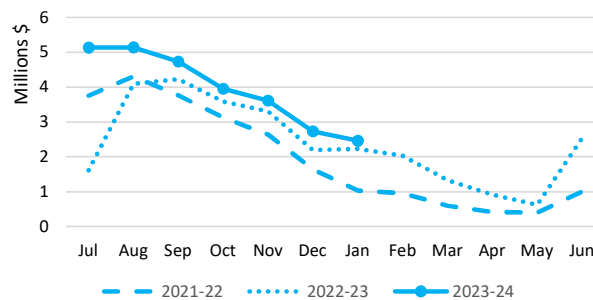
INVESTING ACTIVITIES



FINANCING ACTIVITIES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF CRANBROOK
 SUPPLEMENTARY INFORMATION
 FOR THE PERIOD ENDED 29 FEBRUARY 2024

3 CASH AND FINANCIAL ASSETS

Description	Classification	Unrestricted \$	Restricted \$	Total Cash \$	Trust \$	Institution	Interest Rate	Maturity Date
Municipal Bank Account	Cash and cash equivalents	414,645		414,645		Bendigo	0.00%	At Call
Municipal Easy-Saver Savings Account	Cash and cash equivalents	655,055		655,055		Bendigo	1.45%	At Call
Municipal - Term Deposit 1	Cash and cash equivalents	500,000		500,000		Bendigo	3.60%	1/03/2024
Municipal - Term Deposit 2	Cash and cash equivalents	500,000		500,000		Bendigo	3.60%	1/03/2024
Municipal - Term Deposit 4	Cash and cash equivalents	500,000		500,000		Bendigo	3.50%	1/02/2024
Municipal - Term Deposit 8	Cash and cash equivalents	500,000		500,000		Bendigo	4.00%	1/05/2024
Cash On Hand	Cash and cash equivalents	650		650		N/A	0.00%	On Hand
Reserve Easy-Saver Savings Account	Cash and cash equivalents	0	437,481	437,481		Bendigo	1.45%	At Call
Reserve Term Deposit	Cash and cash equivalents	0	1,495,221	1,495,221		Bendigo	3.55%	28/03/2024
Reserve - Term Deposit 5	Cash and cash equivalents	0	500,000	500,000		Bendigo	4.00%	1/05/2024
Reserve - Term Deposit 6	Cash and cash equivalents	0	500,000	500,000		Bendigo	4.00%	1/05/2024
Reserve - Term Deposit 7	Cash and cash equivalents	0	640,000	640,000		Bendigo	4.00%	1/05/2024
Total		3,070,350	3,572,702	6,643,052	0			
Comprising								
Cash and cash equivalents		3,070,350	3,572,702	6,643,052	0			
		3,070,350	3,572,702	6,643,052	0			

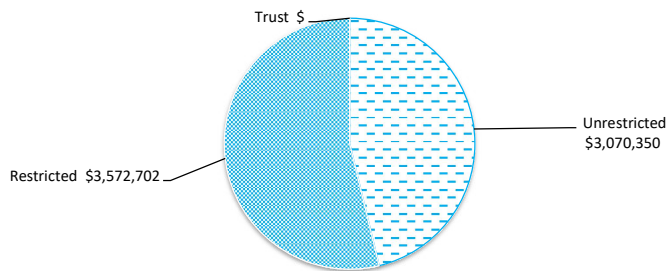
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



SHIRE OF CRANBROOK
 SUPPLEMENTARY INFORMATION
 FOR THE PERIOD ENDED 29 FEBRUARY 2024

4 RESERVE ACCOUNTS

Reserve name	Budget Opening Balance	Budget Interest Earned	Budget Transfers In (+)	Budget Transfers Out (-)	Budget Closing Balance	Actual Opening Balance	Actual Interest Earned	Actual Transfers In (+)	Actual Transfers Out (-)	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by Council										
Employee Entitlement Reserve	226,578	7,930	20,930	(47,000)	208,438	226,578	2,563	20,930	(109,418)	140,653
Plant Replacement Reserve	451,915	15,817	0	(136,050)	331,682	451,915	5,089	52,047	0	509,051
Waste and Water Management Reserve	28,629	1,002	10,000	0	39,631	28,629	320	10,000	0	38,949
Information Technology and Office Equipment Reserve	83,326	2,916	70,000	0	156,242	83,326	925	70,000	0	154,251
Building Asset Management Reserve	201,723	7,060	0	(42,735)	166,048	201,723	2,278	0	0	204,001
Community Associations Financial assistance Reserves	18,148	635	21,034	0	39,817	18,148	214	21,034	0	39,396
Roadworks Reserve	78,282	2,740	65,200	0	146,222	78,282	890	65,200	0	144,372
Land Reserves	123,878	4,336	0	0	128,214	123,878	1,388	0	0	125,266
Frankland River Sporting Facilities Reserve	172,662	6,043	0	0	178,705	172,662	1,957	0	0	174,619
Housing Reserve	374,928	13,122	0	0	388,050	374,928	4,235	0	0	379,163
Frankland River Asset Replacement Fund (Bowling Green) Reserve	78,651	2,753	5,000	0	86,404	78,651	890	1,000	0	80,541
Cranbrook Asset Replacement Fund (Bowling Green) Reserve	83,658	2,928	5,000	0	91,586	83,658	961	3,000	0	87,619
Rate Discount Reserve	923,030	32,306	227,825	(20,000)	1,163,161	923,030	10,428	227,825	(19,724)	1,141,559
Emergency Response Reserve	104,823	3,669	20,000	0	128,492	104,823	1,174	20,000	0	125,997
Works Depot Reserve	161,655	5,658	20,000	0	187,313	161,655	1,815	20,000	0	183,470
Refuse Site Reserve	40,254	1,409	3,078	0	44,741	40,254	463	3,078	0	43,795
	3,152,140	110,324	468,067	(245,785)	3,484,746	3,152,140	35,590	514,114	(129,142)	3,572,702

5 CAPITAL ACQUISITIONS

Capital acquisitions	Amended		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings - non-specialised	2,347,116	157,868	107,205	(50,663)
Plant and equipment	1,395,100	402,380	309,571	(92,809)
Acquisition of property, plant and equipment	3,742,216	560,248	416,776	(143,472)
Infrastructure - roads	2,150,221	1,057,702	945,688	(112,014)
Infrastructure - other	677,484	264,740	257,467	(7,273)
Infrastructure - bridges	110,800	9,800	9,800	0
Acquisition of infrastructure	2,938,505	1,332,242	1,212,955	(406,231)
Total capital acquisitions	6,680,721	1,892,490	1,629,731	(549,702)
Capital Acquisitions Funded By:				
Capital grants and contributions	4,173,186	1,133,925	736,698	(397,227)
Other (disposals & C/Fwd)	775,100	303,600	291,857	(11,743)
Reserve accounts				
Employee Entitlement Reserve	47,000	109,418	109,418	0
Plant Replacement Reserve	136,050	0	0	0
Building Asset Management Reserve	42,735		0	0
Rate Discount Reserve	20,000	19,724	19,724	0
Contribution - operations	1,486,650	325,823	472,034	146,211
Capital funding total	6,680,721	1,892,490	1,629,731	(262,759)

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

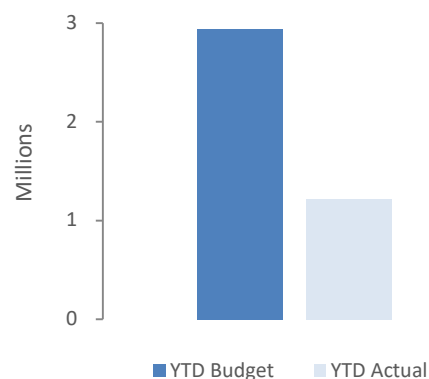
Initial recognition and measurement for assets held at cost

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

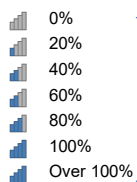
Payments for Capital Acquisitions



5 CAPITAL ACQUISITIONS - DETAILED

Capital expenditure total

Level of completion indicators



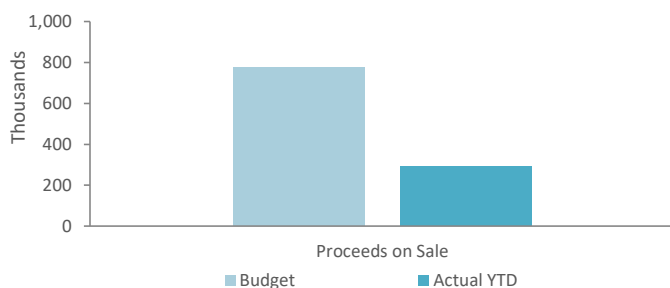
Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Level of completion indicator, please see table at the end of this note for further detail

Account Description	Amended		YTD Actual	Variance (Under)/Over
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings - specialised				
051200 Capital Expense - Buildings - Fire Shed	1,920,000	0	0	0
102200 Capital Expense - Waste Site Upgrade	25,000	25,000	20,120	4,880
111200 Capital Expense - Frankland River Hall Major Maintenance	200,000	0	0	0
111207 Capital Expense - Buildings - Unicup Hall	42,735	28,488	2,200	26,288
111208 Capital Expense - Cranbrook Regional Community Hub Development/Major Maintenance	55,000	0	0	0
111210 Capital Expense - Unicup Hall Other Infrastructure	12,259	12,259	12,351	(92)
112203 Capital Expense - Lake Poorrarecup Major Maintenance	34,363	34,362	30,364	3,999
112205 Capital Expense - Lake Nunijup Ablutions	57,759	57,759	42,170	15,589
Buildings - specialised Total	2,347,116	157,868	107,205	50662.92
Plant & Equipment				
042212 Capital Expense - Admin Vehicles	162,500	162,500	91,216	71,284
053200 Capital Expense - Plant & Equipment	40,000	0	0	0
123200 PLANT - Light Plant & Equipment (Capital)	268,600	214,880	192,168	22,712
123201 PLANT - Heavy Plant & Equipment (Capital)	924,000	25,000	26,186	(1,186)
	0	0	0	0
Plant & Equipment Total	1,395,100	402,380	309,571	92808.96
Infrastructure - Bridges				
BR274 Bridge 274 - Boyup Brook - bridge works	23,000	0	0	0
BR4254 Bridge 4254 - Shamrock Road Bridgeworks	9,800	9,800	9,800	0
B4258 Bridge 4258 - Yeriminup Road	30,000	0	0	0
BR4257 Bridge 4257 - Brooklyn - bridge works	23,000	0	0	0
BR4265 Bridge 4265 - Boyacup - bridge works	25,000	0	0	0
Infrastructure - Bridges Total	110,800	9,800	9,800	0
Infrastructure - Roads				
RG003 Capital Expense - Salt River Road	285,000	228,004	199,724	28,280
RG007 Capital Expense - Shamrock Road	240,000	192,000	177,876	14,124
RG523 Capital Expense - Wingebellup Road	270,000	89,958	224,696	(134,738)
RG560 Capital Expense - Kojonup Frankland Road	285,000	228,004	246,141	(18,137)
CF013 Capital Expense - Bokerup Road	60,000	19,990	0	19,990
CF024 Capital Expense - Newton Road	60,000	19,990	0	19,990
CF106 Capital Expense - Thompson Road	60,000	19,990	0	19,990
AU001 Capital Expense - Yeriminup Road	323,711	107,858	45,386	62,472
AU047 Capital Expense - Boyup Brook Cranbrook Road	161,861	53,928	51,866	2,062
LR087 Capital Expense - Hardy Road - LRCIP 4B Funded	120,000	24,000	0	24,000
LR086 Capital Expense - Rubbish Tip Road - LRCIP 4B Funded	120,000	24,000	0	24,000
LRWM3 Capital Expense - Frankland River Waste Site Access Road - LRCIP 4B Funded	14,649	0	0	0
CR001 Capital Expense - Commodity Route - Yeriminup Road	150,000	49,980	0	49,980
Infrastructure - Roads Total	2,150,221	1,057,702	945,688	112,014
Infrastructure - Other				
102204 Capital Expense - Other Infrastructure	90,000	0	0	0
113225 Capital Expense - Tenterden Tennis Courts Upgrade	101,740	101,740	99,460	2,280
FRC001 Capital Expense - FR Capital - Playground Upgrade LRCI 3	0	0	5,000	(5,000)
FRC002 Capital Expense - FR Capital - Pump Track LRCI 3	9,400	9,400	0	9,400
FRC004 Capital Expense - Capital - Wingebellup Rd shared pathway & Rocky Gully/Frankland Rd intersection upgrades	236,500	0	0	0
FRC005 Capital Expense - Frankland River Oval Goal Posts	0	0	9,526	(9,526)
FRC006 Capital Expense - Frankland River - pathway connection of playground, caravan park and pump track	65,000	21,658	22,800	(1,142)
FRC007 Capital Expense - Frankland River - Median Strip Plantings & Community Gardens	20,000	0	0	0
121209 Capital Expense - Depot Upgrade Cranbrook	50,000	40,000	18,579	21,421
121219 Capital Expense - Town Entrance Statements	19,344	6,444	0	6,444
126201 Capital Expenses - Infrastructure	62,500	62,500	88,163	(25,663)
132206 Capital Expense - Cranbrook Information Bay Upgrade	23,000	22,998	13,938	9,060
Infrastructure - Other Total	677,484	264,740	257,467	7,273
	6,680,721	1,892,490	1,629,731	262,760

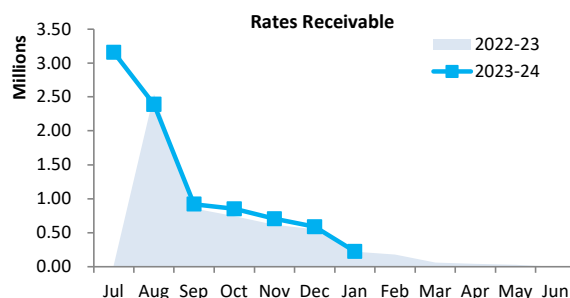
6 DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book		Profit	(Loss)	Net Book		Profit	(Loss)
		Value	Proceeds			Value	Proceeds		
\$	\$	\$	\$	\$	\$	\$	\$		
Plant and equipment									
CB1	CEO - Ford Everest	47,000	60,000	13,000	0	46,269	47,273	1,004	0
CB01	MFA - Isuzu MUX	42,500	51,500	9,000	0	39,229	48,956	9,727	0
CB6	BO - Toyota RAV4	10,000	29,100	19,100	0	11,080	30,865	19,785	0
CB00	MOW - Isuzu MUX	42,500	51,500	9,000	0	40,814	52,046	11,232	0
CB06	WS - Isuzu Dmax Dcab	40,000	42,000	2,000	0	37,504	41,326	3,822	0
CB04	Gardens - Isuzu Dmax Single Cab	33,000	32,500	0	(500)	31,124	33,894	2,770	0
CB08	Ranger - Isuzu DMax Extra Cab	33,500	37,000	3,500	0	0	0	0	0
CB05	Works - Isuzu Dmax Dual Cab	36,500	37,000	500	0	34,908	37,497	2,589	0
007FR	Gardens - Isuzu Dmax Single Cab	35,000	32,000	0	(3,000)	0	0	0	0
CB09	Daf 8x4 tipping truck	150,000	170,000	20,000	0	0	0	0	0
CB009	Canter Crew Cab	30,000	35,000	5,000	0	0	0	0	0
CB4400	Komatsu 14t Excavator	60,000	115,000	55,000	0	0	0	0	0
CB004	CAT Rubber Tyred Roller	63,000	62,500	0	(500)	0	0	0	0
	FAI Tree Mulcher	0	10,000	10,000	0	0	0	0	0
006FR	Frankland River Community Bus (For	7,500	10,000	2,500	0	0	0	0	0
		630,500	775,100	148,600	(4,000)	240,928	291,857	50,929	0



7 RECEIVABLES

Rates receivable	30 June 2023	29 Feb 2024
	\$	\$
Opening arrears previous years	27,318	32,986
Levied this year	2,657,981	3,090,428
Less - collections to date	(2,652,313)	(2,899,657)
Gross rates collectable	32,986	223,757
Net rates collectable	32,986	223,757
% Collected	98.8%	92.8%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(176)	25,386	8,553	26	8,548	42,336
Percentage	(0.4%)	60.0%	20.2%	0.1%	20.2%	
Balance per trial balance						
Trade receivables						42,336
GST receivable						13,666
Receivables for employee related provisions						27,028
Total receivables general outstanding						83,030

Amounts shown above include GST (where applicable)

KEY INFORMATION

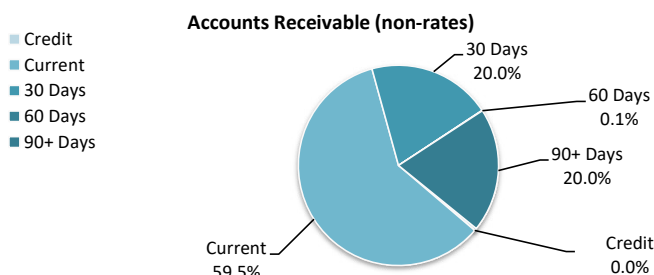
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



8 OTHER CURRENT ASSETS

Other current assets	Opening Balance 1 July 2023	Asset Increase	Asset Reduction	Closing Balance 29 February 2024
	\$	\$	\$	\$
Other financial assets at amortised cost				
Loans receivable - clubs/institutions	1,534	0	(7,101)	(5,567)
Inventory				
Inventories - fuel and materials	35,698	0	(21,368)	14,330
Other assets				
Accrued income	161,914	0	(78,052)	83,862
Total other current assets	199,146	0	(106,521)	92,625

Amounts shown above include GST (where applicable)

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

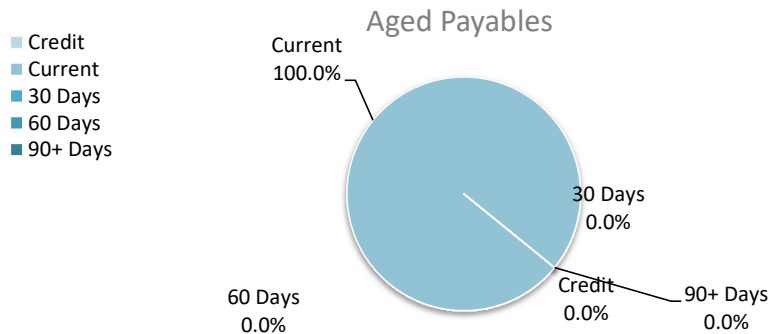
9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	504	0	0	0	504
Percentage	0.0%	100.0%	0.0%	0.0%	0.0%	
Balance per trial balance						
Sundry creditors						48,819
ATO liabilities						69,856
Total payables general outstanding						118,675

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



10 RATE REVENUE

General rate revenue

RATE TYPE	Rate in	Number of	Rateable	Rate	Budget	Total	Rate	YTD Actual	Total
	\$ (cents)	Properties	Value	Revenue	Reassessed	Revenue	Revenue	Reassessed	Revenue
				\$	\$	\$	\$	\$	\$
Gross rental value									
Gross Rental Value	0.1338	248	2,289,188	306,293	250	306,543	306,293	0	306,293
Unimproved value									
Unimproved Value	0.0056	421	456,047,000	2,551,127	1,000	2,552,127	2,551,127	2,203	2,553,330
Sub-Total		669	458,336,188	2,857,420	1,250	2,858,670	2,857,420	2,203	2,859,623
Minimum payment									
Minimum Payment \$									
Gross rental value									
Gross Rental Value	710	147	229,542	104,370	0	104,370	104,370	274	104,644
Unimproved value									
Unimproved Value	750	64	4,204,635	48,000	750	48,750	48,000	136	48,136
Sub-total		211	4,434,177	152,370	750	153,120	152,370	410	152,780
Amount from general rates						3,011,790			3,012,403
Ex-gratia rates						78,025			78,025
Total general rates						3,089,815			3,090,428

11 BORROWINGS

Repayments - borrowings

Information on borrowings	Loan No.	New Loans			Principal Repayments		Principal Outstanding		Interest Repayments	
		1 July 2023	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Particulars		\$	\$	\$	\$	\$	\$	\$	\$	\$
Lot 9 Edward Street MOW Residence	77	36,001	0	0	(17,811)	(36,001)	18,190	0	(443)	(1,405)
Total		36,001	0	0	(17,811)	(36,001)	18,190	0	(443)	(1,405)
Current borrowings		36,001					18,190			
		36,001					18,190			

All debenture repayments were financed by general purpose revenue.

KEY INFORMATION

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Non-current borrowings fair values are based on discounted cash flows using a current borrowing rate.

12 LEASE LIABILITIES

Movement in carrying amounts

Information on leases Particulars	Lease No.	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments		
		1 July 2023	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	
CESM vehicle lease		19,106	0	0	(12,704)	(19,106)	6,402	0	(418)	(577)
Total		19,106	0	0	(12,704)	(19,106)	6,402	0	(418)	(577)
Current lease liabilities		19,106					6,402			
Non-current lease liabilities		25,954					25,954			
		45,060					32,356			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is or contains a lease, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

13 OTHER CURRENT LIABILITIES

Other current liabilities	Note	Opening Balance 1 July 2023	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 29 February 2024
		\$	\$	\$	\$	\$
Other liabilities						
Grant/contributions liabilities		72,866	0	1,457,072	(966,168)	563,770
Total other liabilities		72,866	0	1,457,072	(966,168)	563,770
Employee Related Provisions						
Provision for annual leave		296,021	0	0	0	296,021
Provision for long service leave		145,355	0	0	0	145,355
Other employee leave provisions		31,987	0	0	0	31,987
Total Provisions		473,363	0	0	0	473,363
Total other current liabilities		546,229	0	1,457,072	(966,168)	1,037,133

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 15

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

14 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and contributions revenue		
	Liability	Increase in	Decrease in	Liability	Current	Amended	YTD	YTD
	1 July 2023	Liability	Liability	29 Feb 2024	Liability	Budget	Budget	Revenue
	\$	\$	\$	\$	\$	\$	\$	\$
Grants and subsidies								
Financial Assistance Grants - General Purpose	0	0	0	0	0	48,120	36,090	46,069
Financial Assistance Grants - Road Component	0	0	0	0	0	39,917	29,937	19,959
DFES Local Government Grant Scheme	0	13,885	(13,885)	0	0	85,330	68,264	60,816
DFES Mitigation Activity Fund - Round 2	0	23,500	0	23,500	23,500	25,892	0	(2,040)
Communities Funding	0	0	0	0	0	1,000	0	0
Youth Week	0	0	0	0	0	1,500	0	0
Seniors Award WA	0	0	0	0	0	1,000	664	909
Council of the Aging	0	6,860	0	6,860	6,860	0	0	0
0-4 Grant	0	0	0	0	0	1,000	1,000	0
Afterschool Care Program	0	0	0	0	0	47,832	0	0
Thank a Volunteer Grant	0	0	0	0	0	0	0	1,000
Disaster Risk Fund 2023 - Cranbrook Stormwater Drainage Design	0	35,000	0	35,000	35,000	70,000	0	0
Childrens Book Week Grant	0	0	0	0	0	0	0	1,650
Australia Day	0	0	0	0	0	10,000	10,000	8,000
Main Roads WA Direct Grant	0	196,940	(196,940)	0	0	196,940	196,940	196,940
	0	276,185	(210,825)	65,360	65,360	528,531	342,895	333,303
Contributions								
CESM Reimbursement	0	0	0	0	0	130,297	65,148	50,812
Main Roads WA - Street Lighting	0	0	0	0	0	1,800	0	0
	0	0	0	0	0	132,097	65,148	50,812
TOTALS	0	276,185	(210,825)	65,360	65,360	660,628	408,043	384,114

15 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities					Capital grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability (As revenue)	Liability	Current Liability	Amended Budget Revenue	YTD Budget	YTD Revenue Actual
	1 July 2023			29 Feb 2024	29 Feb 2024			
	\$	\$	\$	\$	\$	\$	\$	\$
Capital grants and subsidies								
Cranbrook Fire Shed	0	0	0	0	0	1,870,000	0	0
CCTV Cranbrook CBD	0	0	0	0	0	40,000	0	0
E-Waste Infrastructure Grant Round 1	0	22,000	(20,120)	1,880	1,880	22,000	22,000	20,120
Frankland River Playground - LRCI 3	0	61,566	(61,566)	0	0	0	0	0
Lake Poorrarecup Ablutions Upgrade - LRCI 3	8,830	0	(8,830)	0	0	22,083	22,083	17,660
Tenterden Tennis Club Resurface - CSRFF	27,582	0	(27,582)	0	0	27,582	27,582	27,582
Frankland River - Playground, Caravan Park, Pumtrack Pathways - LRCI 4A	0	61,496	(36,738)	24,758	380,933	65,000	0	16,569
Frankland River - Median Strip Plantings & Community Gardens - LRCI 4A	0	18,922	0	18,922	0	20,000	0	5,098
Cranbrook Daycare/Playgroup shade shelter install - LRCI 4A	0	52,035	0	52,035	0	55,000	0	0
Cranbrook Info Bay landscaping improvements and playground drainage - LRCI 4A	0	21,760	0	21,760	0	23,000	11,500	0
Cranbrook & Frankland River Entrance Statements - LRCI 4A	0	18,301	0	18,301	0	19,344	0	0
Frankland River Hall Major Maintenance - LRCI4A	0	189,219	0	189,219	0	200,000	0	0
Wingebellup Rd shared pathway & Rocky Gully/Frankland Rd intersection upgrades - LRCI 4A	0	55,938	0	55,938	0	59,125	0	15,071
WA Bicycle Network	0	23,650	0	23,650	23,650	118,250	0	0
Hardy Road - LRCIP 4B Funded	0	0	0	0	0	120,000	0	0
Rubbish Tip Road - LRCIP 4B Funded	0	0	0	0	0	120,000	0	0
Frankland River Waste Site Access Road - LRCIP 4B Funded	0	0	0	0	0	14,649	0	0
Unicup Hall Water Tank	8,872	0	(8,872)	0	0	9,759	9,759	8,872
RRG - Salt River Road - widen bitumen edges and seal	0	152,000	(231,554)	(79,554)	(79,554)	190,000	142,500	231,554
RRG - Shamrock Road - widen bitumen edges and seal	0	128,000	(112,599)	15,401	15,401	160,000	120,000	112,599
RRG - Wingebellup Road - widen bitumen edges and seal	0	144,000	(67,900)	76,100	76,100	180,000	135,000	67,900
RRG - Kojonup Frankland Road - widen bitumen edges and seal	0	152,000	(152,000)	0	0	190,000	142,500	152,000
R2R - Yeriminup Road - resheet	0	0	0	0	0	323,711	242,783	0
R2R - Boyup Brook Cranbrook Road - resheet	0	0	0	0	0	161,861	121,395	0
CR - Yeriminup Road - drains & shoulders	0	80,000	0	80,000	80,000	100,000	75,000	0
Regional Airports Program - Round 3	0	0	0	0	0	31,250	31,250	34,091
	45,284	1,180,887	(727,761)	498,410	498,410	4,142,613	1,103,353	709,116
Capital contributions								
Tenterden Tennis Club Resurface - Club Contribution	27,582	0	(27,582)	0	0	30,572	30,572	27,582
	27,582	0	(27,582)	0	0	30,572	30,572	27,582
TOTALS	72,866	1,180,887	(755,343)	498,410	498,410	4,173,185	1,133,925	736,698

**SHIRE OF CRANBROOK
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 29 FEBRUARY 2024**

16 BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

Description	Council Resolution	Classification	Non Cash Adjustment \$	Increase in Available Cash \$	Decrease in Available Cash \$	Amended Budget Running Balance \$
Budget adoption						0
Financial Assistance Grant adjustment	04092023	Operating revenue		48,120		48,120
Local Roads Grant adjustment	04092023	Operating revenue		39,917		88,037
Frankland River Caravan Park	04092023	Operating expenses			(10,000)	78,037
Building Surveyor employee costs	04092023	Operating expenses		6,084		84,121
Building Surveyor contract costs	04092023	Operating expenses			(10,084)	74,037
Contract EHO costs	04092023	Operating expenses			(8,000)	66,037
Contract financial services	04092023	Operating expenses			(10,000)	56,037
Legal expenses	04092023	Operating expenses			(10,000)	46,037
Professional Services	04092023	Operating expenses			(46,037)	0
Transfer to Roadworks Reserve	05122023	Capital expenses		9,800		9,800
Bridge Program Works	05122023	Capital expenses			(9,800)	0
				103,921	(103,921)	0